



FIRST PACIFIC COMPANY LIMITED

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(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation ("MPIC") with the Philippine Stock Exchange, in relation to the signing of a long term lease agreement between Colinas Verdes Hospital Managers Corp. and the Roman Catholic Archbishop of Manila for the operation of Cardinal Santos Medical Center.

Dated this the 3rd day of March, 2009

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **02 March 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
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Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
COMMON SHARES OF STOCK	7,027,726,813*

**as reported by the stock transfer agent as of 31December 2008.*

11. Indicate the item numbers reported herein: **Item 9.**

Item 9. Other Items

Colinas Verdes Hospital Managers Corp. (Colinas Verdes), a wholly-owned subsidiary of Medical Doctors, Inc., which is in turn 32.44 percent owned by Metro Pacific Investments Corporation (MPIC), has entered into a long term lease agreement with the Roman Catholic Archbishop of Manila (RCAM) to manage and operate Cardinal Santos Medical Center (CSMC) for a period of twenty (20) years starting 1 March, 2009. This follows Colinas Verdes' management of the interim operations of the 212-bed CSMC for a period of 6-1/2 months while the RCAM conducted a selection process for the long term operator.

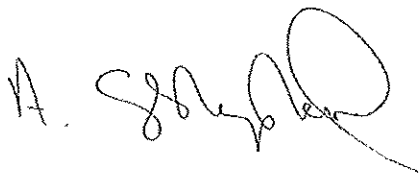
Under the agreement, Colinas has an initial capex commitment of P250 million for the first 3 years of operation to upgrade CSMC's medical facilities and enhance its range of services. CSMC is now the 3rd hospital to be integrated into MPIC's nationwide chain of premiere hospitals.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

02 March 2009
Date



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ANDREW SHEPHERD
Compliance Officer
Chief Finance Officer