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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)  
Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached filing made by Indofood Agri Resources Ltd. ("IndoAgri") to the Singapore Stock Exchange, in relation to IndoAgri's announcement on the Proposed Acquisition of PT Intimegah Bestari Pertiwi by PT Serikat Putra and PT Indoagri Inti Plantation, subsidiaries of IndoAgri.**

**Dated this the 18<sup>th</sup> August, 2009**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\*Independent Non-executive Directors*




## MISCELLANEOUS

\* Asterisks denote mandatory information

Name of Announcer \* INDOFOOD AGRI RESOURCES LTD.  
Company Registration No. 200106551G  
Announcement submitted on behalf of INDOFOOD AGRI RESOURCES LTD.  
Announcement is submitted with respect to \* INDOFOOD AGRI RESOURCES LTD.  
Announcement is submitted by \* Mak Mei Yook  
Designation \* Company Secretary  
Date & Time of Broadcast 17-Aug-2009 12:45:37  
Announcement No. 00023

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title \* Proposed Acquisition of PT Intimegah Bestari Pertiwi by the Company's Subsidiaries  
Description Please see attached.  
Attachments  AcqPTIBP.pdf  
Total size = **102K**  
(2048K size limit recommended)





a subsidiary of:



## Announcement

The Board of Directors of Indofood Agri Resources Ltd. (the "Company") wishes to announce that its subsidiaries, PT Serikat Putra and PT Indoagri Inti Plantation (collectively "Purchasers") have on 14 August 2009 entered into a Sale and Purchase Agreement ("Agreement") with Agus Sjafrudin and PT Karyahasta Bhumi Sriwijaya (collectively "Sellers") whereby the Purchasers will acquire from the Sellers 250 shares in PT Intimegah Bestari Pertiwi ("PT IBP"), representing 100% of the total issued share capital of PT IBP (the "Proposed Acquisition IBP").

The cash consideration for the Proposed Acquisition IBP is Rp8.5 billion (approximately S\$1.2 million based on an exchange rate of Rp6,893 : S\$1 as at 14 August 2009). The principal business activity of PT IBP is engaged in the plantation business and it currently holds location permits for a total land bank of 10,000 hectares in South Sumatra, Indonesia.

The Proposed Acquisition IBP was entered into on an arm's length basis and the consideration of Rp8.5 billion was arrived at after taking into consideration the current market value of the aforesaid land bank and after undertaking a due diligence process.

Pursuant to the Agreement, 50% of the consideration of Rp4.25 billion shall be paid by the Purchasers to the Sellers on the signing date of the Agreement and the remaining 50% shall be paid on the date of completion.

The Completion of the transaction is conditional upon various conditions being fulfilled as stipulated in the Agreement, which is targeted to be completed by mid September 2009. Upon completion, PT IBP will become a subsidiary of the Company.

The Proposed Acquisition IBP will be financed through internal funding and is not expected to have any material impact on the net tangible assets and earnings per share of the Company. None of the directors of the Company has any interest, direct or indirect, in the Proposed Acquisition IBP and the Company has not received notification from any of its controlling shareholders that they have any interests, direct or indirect, in the Proposed Acquisition IBP.

### BY ORDER OF THE BOARD

Mark Julian Wakeford  
Chief Executive Officer and Executive Director

Singapore  
17 August 2009