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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached SEC Form 17-C together with the press release filed by Metro Pacific Tollways Corporation (“MPTC”) with the Philippine Stock Exchange in relation to the submission of a proposal to the Bases Conversion Development Authority for the Subic-Clark-Tarlac Expressway.**

**Dated this the 17<sup>th</sup> day of September, 2009**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\*Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **16 September 2009**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **40590**
3. BIR Tax Identification No. **000-217-282-000**
4. **METRO PACIFIC TOLLWAYS CORPORATION (formerly First Philippine Infrastructure, Inc.)**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO Building, Legazpi corner Dela Rosa Streets, Legaspi Village, Makati City**  
.....  
Address of principal office **1200**  
Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>4,978,054,788</b>

*\*Based on report of transfer agent as of 31 July 2009*

11. Indicate the item numbers reported herein: **Item 9.**

**Item 9. Other Items**

**PLEASE SEE ATTACHED PRESS RELEASE**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC TOLLWAYS CORPORATION**  
TOL or Issuer

**16 September 2009**  
Date



.....  
**CHRISTOPHER DANIEL C. LIZO**  
Treasurer



## PRESS *RELEASE*

**METRO PACIFIC TOLLWAYS CORPORATION (MPTC)**

**METRO PACIFIC TOLLWAYS DEVELOPMENT CORPORATION**  
**SUBMITS PROPOSAL FOR SUBIC-CLARK-TARLAC**  
**EXPRESSWAY (SCTEX)**

**MANILA, Philippines, 16<sup>th</sup> September 2009** – Metro Pacific Tollways Corporation (“MPTC” or the “Company”) (PSE:TOL) today announced that it has submitted an unsolicited proposal to the Bases Conversion Development Authority (“BCDA”) for the right to operate, maintain, and collect toll from the Subic-Clark-Tarlac Expressway (“SCTEX”). The proposal was made through Metro Pacific Tollways Development Corporation (“MPTDC”), a wholly-owned subsidiary of MPTC.

The proposal involves the assignment and transfer by the BCDA of all its usufructuary title, rights and interests in SCTEX to MPTDC. In exchange for such assignment, MPTDC has proposed to pay BCDA certain concession fees and a share in future revenues over the life of the concession.

“When accepted, the proposed acquisition of SCTEX will strengthen MPTC’s leadership position in the Philippine tollroad industry, increasing our share to approximately 67% in linear kilometers from the existing 33%. Ultimately, the motorists will benefit from the consolidation of the toll roads in Northern Luzon by providing them a seamless network of expressways, therefore reducing travel time and making ‘motoring’ all the more convenient.” said **Ramoncito S. Fernandez, MPTC President and Chief Executive Officer.**

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For further information please contact:

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**About Metro Pacific Tollways Corporation**

Metro Pacific Tollways Corporation (MPTC) is a publicly-listed infrastructure company that manages the expansion, operation and maintenance of the North Luzon Expressway. MPTC effectively owns 67.1% of Manila North Tollways Corporation and 46.0% of Tollways Management Corporation.