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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange, in relation to the Media Release of Maynilad Water Services Inc. (“Maynilad”) relating to Maynilad’s record performance under MPIC and DMCI Holdings, Inc.

Dated this the 25th day of September, 2009

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **25 September 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
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Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	10,218,942,304*

**as reported by the stock transfer agent as of 31st August 2009.*

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Items

Please see attached disclosure.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

25th September 2009
Date



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JOSE MA. K. LIM
President & CEO



MEDIA RELEASE

Maynilad sets record performance under MPIC-DMCI

Barely three years under new management, Maynilad has made significant improvements in water and sewerage services in the West Zone of the Greater Manila Area – registering record performance under its new owners.

To date, around P13 billion has been spent in the last two years and another P7 billion has been budgeted for 2009 to improve the water and wastewater system in the West Zone. The 3-year investment by Metro Pacific Investments (MPIC) and DMCI Holdings, Inc. (DMCI) already exceeds the some P8 billion shelled out by the previous owners during the 10 years they ran the water firm.

Since January 2007, Maynilad has laid more than 1,100 kilometers of new pipes to connect over 110,000 households. This is the most number of households connected in the history of the concession over the same period.

As of August 2009, nearly 60% of 790,000 Maynilad households now enjoy 24-hour water service, while an estimated 74% receive water at 7 pounds per square inch (psi) or stronger pressure. These mark a significant rise from the 32% 24-hour service coverage and 45% 7-psi coverage prior to the takeover of the new owners of the company.

The huge improvements were due to the financial muscle given by Maynilad's new owners to accelerate the company's pipelaying and other infrastructure projects.

Beside its aggressive pipelaying efforts, the new Maynilad is also constructing new water treatment plants such as the 100-MLD (million liters per day) Putatan Water Treatment Plant and pumping stations such as the Villamor and PAGCOR PS in Pasay to ensure that there will be enough water to meet the demands of the company's growing customer base in the South.

Maynilad cleared the first hurdle in its bid to extend its concession term after the Metropolitan Waterworks and Sewerage System (MWSS) Board of Trustees issued a resolution approving the water company's term extension application. The MWSS approval of Maynilad's concession term extension is subject to the concurrence of the Department of Finance.

If finally approved by the Philippine Government, an extended term will allow Maynilad to increase its planned investments and lower its tariffs for customers. The term extension will also enhance Maynilad's ability to undertake long-term projects that will ensure the reliability and security of water supply for the West Zone, address environmental issues with an accelerated sewerage program, and generate thousands of jobs from these increased capital expenditures.

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Date of Release: September 25, 2009