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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

VOLUNTARY ANNOUNCEMENT

The Company wishes to announce that ICBP has today submitted the shares listing application to the Indonesia Stock Exchange in connection with the proposed separate listing of ICBP on the Indonesia Stock Exchange. The application to the Indonesia Stock Exchange is one of the conditions for the submission of registration statement to Capital Market Supervisory Board.

Under Practice Note 15 of the Listing Rules, the proposed spin off would be subject to the prior approval of the Listing Committee of the Stock Exchange. The Company anticipates that the proposed spin off is likely to constitute a discloseable transaction for the Company.

As to the terms of the proposed spin off, these have not been finalised and no agreements or understandings have been reached at this stage. However, if any of the percentage ratios applicable to the proposed spin off exceeds 25%, the proposed spin off would also be subject to prior approval by a resolution of the Company's shareholders. There is no assurance that the proposed spin off would proceed. The Company will make such further announcement(s) in relation to the proposed spin off as is/are appropriate and/or required by the Listing Rules.

Reference is made to the announcement of First Pacific Company Limited ("Company" or "First Pacific") dated 9 February 2010 relating to the proposed spin off and separate listing of PT Indofood CBP Sukses Makmur ("ICBP"), a wholly owned subsidiary of PT Indofood Sukses Makmur Tbk ("Indofood"), which conducts Indofood's consumer branded businesses relating to noodles (including food ingredient and packaging), dairy, food seasonings, snack foods (including biscuit), and nutrition & special foods. Indofood is a 50.1% owned indirect subsidiary of the Company.

The Company wishes to announce that ICBP has today submitted the shares listing application to the Indonesia Stock Exchange in connection with the proposed separate listing of ICBP on the Indonesia Stock Exchange. The application to the Indonesia Stock Exchange is one of the conditions for the submission of registration statement to Capital Market Supervisory Board.

Under Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the proposed spin off would be subject to the prior approval of the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The Company anticipates that the proposed spin off is likely to constitute a discloseable transaction for the Company.

As to the terms of the proposed spin off, these have not been finalised and no agreements or understandings have been reached at this stage. However, if any of the percentage ratios applicable to the proposed spin off exceeds 25%, the proposed spin off would also be subject to prior approval by a resolution of the Company’s shareholders. There is no assurance that the proposed spin off would proceed. The Company will make such further announcement(s) in relation to the proposed spin off as is/are appropriate and/or required by the Listing Rules.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and CEO

Hong Kong, 28 June 2010

As at the date of this announcement, the Board comprises the following directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Jun Tang*

* *Independent Non-executive Directors*