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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

**ANNOUNCEMENT MADE BY
PT INDOFOOD SUKSES MAKMUR TBK
IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the first quarter ended 31 March 2011.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the first quarter ended 31 March 2011, which have been submitted to the Indonesia Stock Exchange on 29 April 2011, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the first quarter ended 31 March 2011, which have been submitted to the Indonesia Stock Exchange on 29 April 2011, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s unaudited Consolidated Statement of Comprehensive Income for the first quarter ended 31 March 2011 and Consolidated Balance Sheet as at 31 March 2011 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTERS ENDED 31 MARCH 2011 AND 2010
(Expressed in Millions of Rupiah, except per Share Data)

| | 2011 Rp | 2010 Rp |
|---|-------------------|------------|
| NET SALES | 10,761,188 | 9,308,593 |
| COST OF GOODS SOLD | 7,438,460 | 6,513,495 |
| GROSS PROFIT | 3,322,728 | 2,795,098 |
| Selling and distribution expenses | (893,948) | (767,774) |
| General and administrative expenses | (638,873) | (615,911) |
| Other operating income | 56,899 | 54,258 |
| Other operating expenses | (74,657) | (123,146) |
| INCOME FROM OPERATIONS | 1,772,149 | 1,342,525 |
| Financing income | 113,785 | 151,962 |
| Financing expenses | (221,773) | (323,129) |
| PROFIT BEFORE INCOME TAX | 1,664,161 | 1,171,358 |
| INCOME TAX BENEFIT/(EXPENSE) | | |
| Current | (467,073) | (384,240) |
| Deferred | 31,901 | 55,599 |
| Income Tax Expense – Net | (435,172) | (328,641) |
| NET INCOME FOR THE PERIOD | 1,228,989 | 842,717 |
| Other comprehensive income: | | |
| Foreign exchange differences arising from financial statements translation | (41,574) | (35,403) |
| Financial assets available for sale | (13,241) | (41,622) |
| Other comprehensive income | (54,815) | (77,025) |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 1,174,174 | 765,692 |
| Net income attributable to: | | |
| Equity holders of the parent company | 735,612 | 631,874 |
| Non-controlling interests | 493,377 | 210,843 |
| Total | 1,228,989 | 842,717 |
| Comprehensive income attributable to : | | |
| Equity holders of the parent company | 680,991 | 554,849 |
| Non-controlling interests | 493,183 | 210,843 |
| Total | 1,174,174 | 765,692 |
| BASIC EARNINGS PER SHARE | | |
| Income from Operations | 202 | 153 |
| Net Income | 84 | 72 |

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2011, 31 DECEMBER 2010 AND 1 JANUARY 2010
(Expressed in Millions of Rupiah, except per Share Data)

| | 31 March 2011 Rp | 31 December 2010 Rp | 1 January 2010 Rp |
|--|---------------------------------|---------------------------|-------------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 10,398,630 | 10,439,353 | 4,474,830 |
| Short-term investments | 448,484 | 461,725 | 331,330 |
| Accounts receivable | | | |
| Trade | | | |
| Third parties – net | 2,518,133 | 2,245,977 | 1,843,516 |
| Related parties | 172,409 | 154,506 | 112,650 |
| Non-trade | | | |
| Third parties – net | 249,755 | 157,064 | 226,786 |
| Related parties | 131,129 | 128,726 | 113,522 |
| Inventories – net | 5,958,941 | 5,644,141 | 5,117,484 |
| Advances and deposits | 576,789 | 326,284 | 253,832 |
| Prepaid taxes | 225,966 | 214,822 | 271,422 |
| Future cane crop expenditures | 213,481 | 179,578 | 112,613 |
| Prepaid expenses and other current assets | 188,406 | 125,818 | 109,256 |
| Total Current Assets | 21,082,123 | 20,077,994 | 12,967,241 |
| NON-CURRENT ASSETS | | | |
| Claims for tax refund | 461,702 | 455,339 | 630,856 |
| Plasma receivables – net | 501,413 | 600,656 | 498,137 |
| Deferred tax assets – net | 508,923 | 492,514 | 348,599 |
| Long-term investments | 24,564 | 24,464 | 31,640 |
| Plantations | | | |
| Mature plantations – net | 4,327,163 | 4,000,320 | 3,692,003 |
| Immature plantations | 1,660,926 | 1,915,420 | 2,027,025 |
| Fixed assets – net | 12,050,738 | 11,737,142 | 10,796,021 |
| Deferred charges – net | 638,941 | 627,767 | 494,288 |
| Goodwill – net | 3,878,674 | 3,878,674 | 4,387,760 |
| Intangible assets – net | 2,298,362 | 2,331,671 | 2,464,910 |
| Other non-current assets | 1,403,278 | 1,133,994 | 2,044,473 |
| Total Non-current Assets | 27,754,684 | 27,197,961 | 27,415,712 |
| TOTAL ASSETS | 48,836,807 | 47,275,955 | 40,382,953 |

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS (Continued)
AS AT 31 MARCH 2011, 31 DECEMBER 2010 AND 1 JANUARY 2010
(Expressed in Millions of Rupiah, except per Share Data)

| | 31 March 2011 Rp | 31 December 2010 Rp | 1 January 2010 Rp |
|---|---------------------------------|---------------------------|-------------------------|
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Short-term bank loans and overdraft | 2,189,289 | 2,360,484 | 5,017,603 |
| Trust receipts payable | 1,356,135 | 1,760,829 | 363,756 |
| Accounts payable | | | |
| Trade | | | |
| Third parties | 2,559,969 | 1,619,474 | 1,604,014 |
| Related parties | 101,427 | 120,489 | 82,604 |
| Non-trade | | | |
| Third parties | 732,900 | 629,313 | 493,207 |
| Related parties | 263,352 | 266,646 | 290,317 |
| Accrued expenses | 1,532,810 | 1,683,353 | 1,326,468 |
| Taxes payable | 756,716 | 466,793 | 629,569 |
| Current maturities of long-term debts | | | |
| Bank loans | 973,099 | 947,928 | 1,331,737 |
| Liability for purchases of fixed assets | 2,715 | 2,839 | 4,050 |
| Finance lease liabilities | 523 | 970 | 5,204 |
| Total Current Liabilities | 10,468,935 | 9,859,118 | 11,148,529 |
| NON-CURRENT LIABILITIES | | | |
| Long-term debts – net of current maturities | | | |
| Bank loans | 4,671,245 | 4,960,094 | 6,242,949 |
| Bonds payable – net | 4,283,383 | 4,282,995 | 4,313,910 |
| Liability for purchases of fixed assets | 9,511 | 9,819 | 10,433 |
| Finance lease liabilities | 14 | 50 | 1,039 |
| Total long-term debts | 8,964,153 | 9,252,958 | 10,568,331 |
| Deferred tax liabilities – net | 1,553,470 | 1,573,087 | 1,764,578 |
| Estimated liabilities for employee benefits | 1,719,123 | 1,606,413 | 1,259,862 |
| Other non-current liabilities | 113,881 | 131,541 | 145,481 |
| Total Non-current Liabilities | 12,350,627 | 12,563,999 | 13,738,252 |
| TOTAL LIABILITIES | 22,819,562 | 22,423,117 | 24,886,781 |

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS (Continued)
AS AT 31 MARCH 2011, 31 DECEMBER 2010 AND 1 JANUARY 2010
(Expressed in Millions of Rupiah, except per Share Data)

| | 31 March 2011 Rp | 31 December 2010 Rp | 1 January 2010 Rp |
|---|---------------------------------|---------------------------|-------------------------|
| EQUITY | | | |
| Equity attributable to the Equity Holders of the Parent Company | | | |
| Capital stock - Rp 100 par value per share | | | |
| Authorized - 30,000,000,000 shares | | | |
| Issued and fully paid | | | |
| – 8,780,426,500 shares | 878,043 | 878,043 | 878,043 |
| Additional paid-in capital | 1,497,733 | 1,497,733 | 1,497,733 |
| Differences in values of restructuring transactions among entities under common control | (975,484) | (975,484) | (975,484) |
| Unrealized gains on investments in marketable securities – net | 361,177 | 371,538 | 250,167 |
| Differences arising from changes in equities of Subsidiaries | 5,943,996 | 5,945,575 | 1,507,588 |
| Foreign exchange differences arising from financial statements translation | (85,308) | (43,586) | 5,880 |
| Retained earnings | | | |
| Appropriated | 70,000 | 70,000 | 65,000 |
| Unappropriated | 9,776,464 | 9,040,852 | 6,926,568 |
| Sub-total | 17,466,621 | 16,784,671 | 10,155,495 |
| Non-controlling interests | 8,550,624 | 8,068,167 | 5,340,677 |
| TOTAL EQUITY | 26,017,245 | 24,852,838 | 15,496,172 |
| TOTAL LIABILITIES AND EQUITY | 48,836,807 | 47,275,955 | 40,382,953 |

GENERAL

Shareholders should note that the above unaudited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 29 April 2011.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 29 April 2011

As at the date of this Announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Jun Tang*

* *Independent Non-executive Directors*