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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2011

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the year ended 31 December 2011.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the year ended 31 December 2011, which have been submitted to the Singapore Stock Exchange on 29 February 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.4% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the year ended 31 December 2011, which have been submitted to the Singapore Stock Exchange on 29 February 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and

the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the year ended 31 December 2011 and the unaudited Consolidated Balance Sheet as at 31 December 2011 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

UNAUDITED CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2011 and 2010

	Group – Full Year		Change %
	31/12/2011 <i>Rp' million</i>	31/12/2010 <i>Rp' million</i>	
Revenue	12,605,311	9,484,281	32.9
Cost of sales	(8,004,336)	(5,733,805)	39.6
Gross Profit	4,600,975	3,750,476	22.7
Gross Profit %	36.5%	39.5%	
Selling and distribution costs	(330,650)	(297,839)	11.0
General and administrative expenses	(798,136)	(729,158)	9.5
Foreign exchange gains	46,464	60,925	(23.7)
Other operating income	69,767	55,581	25.5
Share in loss of an associated company	(1,548)	(3,819)	(59.5)
Other operating expenses	(234,109)	(119,097)	96.6
Profit from operations before biological asset gains	3,352,763	2,717,069	23.4
Gain arising from changes in fair value of biological assets	424,556	309,269	37.3
Profit from operations include biological asset gains	3,777,319	3,026,338	24.8
Financial income	221,393	61,904	257.6
Financial expenses	(445,323)	(433,359)	2.8
Profit before tax	3,553,389	2,654,883	33.8
Income tax expense	(912,533)	(748,728)	21.9
Net profit/total comprehensive income for the year	2,640,856	1,906,155	38.5
Total comprehensive income attributable to			
– Owners of the parent	1,489,946	1,402,013	6.3
– Non-controlling interests	1,150,910	504,142	128.3
	2,640,856	1,906,155	38.5

Note: There were no other comprehensive income during the year.

INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
As at 31 December 2011 and 2010

	Group	
	31/12/2011	31/12/2010
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current assets		
Biological assets	11,615,002	10,453,082
Property, plant and equipment	7,245,443	6,791,435
Goodwill	3,155,786	3,155,786
Claims for income tax refund	262,593	400,241
Deferred tax assets	526,667	363,149
Investment in an associated company	–	13,130
Other non-current assets	964,132	893,777
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Total non-current assets	23,769,623	22,070,600
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Current assets		
Inventories	1,677,576	1,321,248
Trade and other receivables	1,033,175	898,034
Advances to suppliers	107,395	42,332
Prepaid taxes	83,673	60,581
Cash and cash equivalents	6,535,204	3,795,993
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Total current assets	9,437,023	6,118,188
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Total assets	33,206,646	28,188,788
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Current liabilities		
Trade and other payables and accruals	1,281,526	1,109,627
Advances from customers	98,577	98,244
Interest-bearing loans and borrowings	3,334,396	2,815,520
Income tax payable	77,505	102,417
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Total current liabilities	4,792,004	4,125,808
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INDOFOOD AGRI RESOURCES LTD.**CONSOLIDATED BALANCE SHEETS (CONTINUED)***As at 31 December 2011 and 2010*

	Group	
	31/12/2011	31/12/2010
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current liabilities		
Interest-bearing loans and borrowings	3,201,348	4,955,185
Bonds and Sukuk Ijarah payables	724,579	723,109
Other payables	335,111	284,832
Employee benefits liabilities	687,969	574,034
Deferred tax liabilities	2,025,078	1,825,524
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Total non-current liabilities	6,974,085	8,362,684
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Total liabilities	11,766,089	12,488,492
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Net assets	21,440,557	15,700,296
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Attributable to owners of the parent		
Share capital	3,584,279	3,584,279
Treasury shares	(81,413)	–
Revenue reserves	8,777,210	7,287,264
Other reserves	538,431	138,819
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	12,818,507	11,010,362
Non-controlling interests	8,622,050	4,689,934
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Total equity	21,440,557	15,700,296
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GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 29 February 2012.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 29 February 2012

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Graham L. Pickles*
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Benny S. Santoso
Napoleon L. Nazareno
Jun Tang*
Dr. Christine K.W. Loh*, *JP, OBE,*
Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*