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FIRST PACIFIC COMPANY LIMITED

第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

**ANNOUNCEMENT MADE BY
PT INDOFOOD SUKSES MAKMUR TBK
IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the nine months ended 30 September 2013.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2013, which have been submitted to the Indonesia Stock Exchange on 30 October 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2013, which have been submitted to the Indonesia Stock Exchange on 30 October 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s unaudited Interim Consolidated Statement of Comprehensive Income for the nine months ended 30 September 2013 and Interim Consolidated Statement of Financial Position as at 30 September 2013 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2013 (UNAUDITED) AND
2012 (RESTATED AND UNAUDITED)**

(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2013 Rp	2012 Rp
NET SALES	41,279,123	37,359,009
COST OF GOODS SOLD	31,251,763	27,040,717
GROSS PROFIT	10,027,360	10,318,292
Selling and distribution expenses	(3,456,533)	(2,986,974)
General and administrative expenses	(2,255,847)	(2,036,724)
Other operating income	739,983	310,869
Other operating expenses	(289,689)	(241,138)
INCOME FROM OPERATIONS	4,765,274	5,364,325
Finance income	488,582	403,402
Finance expenses	(2,081,494)	(736,346)
Share in net income (losses) of associates	139,341	(17,389)
INCOME BEFORE TAX	3,311,703	5,013,992
Income Tax Expense – Net	(844,202)	(1,206,122)
INCOME FOR THE PERIOD BEFORE PRO FORMA ADJUSTMENT	2,467,501	3,807,870
Pro Forma Adjustment	1,749	(2,893)
INCOME FOR THE PERIOD	2,469,250	3,804,977
Other comprehensive income:		
Unrealized gains (losses) on available-for-sale financial assets	189,802	(54,288)
Foreign exchange differences from financial statements translation	1,012,158	94,923
Other comprehensive income	1,201,960	40,635
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,671,210	3,845,612
Income for the period attributable to:		
Equity holders of the parent entity	1,922,110	2,549,957
Non-controlling interests	547,140	1,255,020
Total	2,469,250	3,804,977
Total comprehensive income for the period attributable to:		
Equity holders of the parent entity	2,860,597	2,587,810
Non-controlling interests	810,613	1,257,802
Total	3,671,210	3,845,612
BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	219	290

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013 (UNAUDITED), 31 DECEMBER 2012 (RESTATED
AND UNAUDITED)**

AND 1 JANUARY 2012/31 DECEMBER 2011 (RESTATED AND UNAUDITED)

(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2013 Rp	31 December 2012 Rp	1 January 2012/ 31 December 2011 Rp
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and cash equivalents	14,984,805	13,345,881	13,055,188
Short-term investments	742,532	552,726	574,800
Accounts receivable			
Trade			
Third parties – net	4,520,363	2,696,937	2,652,704
Related parties	430,205	339,888	342,798
Non-trade			
Third parties	337,743	385,191	393,645
Related parties	227,169	219,383	364,881
Inventories – net	7,832,725	7,786,166	6,547,161
Advances and deposits	1,990,752	393,212	305,810
Prepaid taxes	486,866	176,537	119,958
Future crop expenditures	200,356	122,141	148,949
Prepaid expenses and other current assets	450,421	217,928	102,665
Total Current Assets	<u>32,203,937</u>	<u>26,235,990</u>	<u>24,608,559</u>
NON-CURRENT ASSETS			
Claims for tax refund	163,220	518,238	480,747
Plasma receivables – net	594,328	542,643	546,479
Deferred tax assets – net	1,199,432	904,782	669,810
Long-term investments	1,361,123	295,565	86,219
Plantations			
Mature plantations – net	4,753,643	4,933,229	4,510,700
Immature plantations	2,543,936	1,988,650	1,881,244
Industrial timber plantations – net	265,688	–	–
Fixed assets – net	21,290,575	15,805,224	12,941,630
Deferred charges – net	474,483	433,540	696,802
Goodwill – net	3,939,704	3,878,674	3,878,674
Intangible assets – net	1,965,266	2,065,195	2,198,433
Long term prepayment	1,290,320	456,732	70,558
Other non-current assets	1,467,137	1,330,943	1,146,095
Total Non-current Assets	<u>41,308,855</u>	<u>33,153,415</u>	<u>29,107,391</u>
TOTAL ASSETS	<u><u>73,512,792</u></u>	<u><u>59,389,405</u></u>	<u><u>53,715,950</u></u>

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(CONTINUED)
AS AT 30 SEPTEMBER 2013 (UNAUDITED), 31 DECEMBER 2012 (RESTATED
AND UNAUDITED)
AND 1 JANUARY 2012/31 DECEMBER 2011 (RESTATED AND UNAUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September	31 December	1 January
	2013	2012	31 December
	Rp	Rp	Rp
<u>LIABILITIES AND EQUITY</u>			
LIABILITIES			
CURRENT LIABILITIES			
Short-term bank loans and overdraft	6,663,805	2,613,840	2,842,973
Trust receipts payable	4,224,565	3,856,065	2,160,600
Trade payable			
Third parties	2,622,001	2,288,717	1,684,283
Related parties	254,289	211,104	242,862
Other payable – third parties	1,156,563	1,143,630	774,150
Accrued expenses	1,360,820	1,252,849	1,023,095
Short-term employee benefits liability	564,011	621,265	516,046
Taxes payable	489,018	317,874	418,048
Current maturities of long-term debts			
Bank loans	823,610	491,524	1,039,225
Bonds payables	1,607,793	–	1,962,558
Liability for purchases of fixed assets	10,144	8,334	6,309
Total Current Liabilities	<u>19,776,619</u>	<u>12,805,202</u>	<u>12,670,149</u>
NON-CURRENT LIABILITIES			
Long-term debts – net of current maturities			
Bank loans	7,908,904	3,992,605	3,313,280
Bonds and Sukuk Ijarah payables	2,720,402	4,323,442	2,327,712
Liability for purchases of fixed assets	43,236	37,780	33,575
Total long-term debts	<u>10,672,542</u>	<u>8,353,827</u>	<u>5,674,567</u>
Deferred tax liabilities – net	1,312,881	1,362,434	1,470,720
Due to related parties	408,631	342,720	298,606
Liabilities for employee benefits	2,613,214	2,292,950	1,925,036
Estimated liabilities for assets			
dismantling costs	51,427	92,037	75,643
Other long-term payable	98,434	–	–
Total Non-current Liabilities	<u>15,157,129</u>	<u>12,443,968</u>	<u>9,444,572</u>
TOTAL LIABILITIES	<u>34,933,748</u>	<u>25,249,170</u>	<u>22,114,721</u>

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(CONTINUED)
AS AT 30 SEPTEMBER 2013 (UNAUDITED), 31 DECEMBER 2012 (RESTATED
AND UNAUDITED)
AND 1 JANUARY 2012/31 DECEMBER 2011 (RESTATED AND UNAUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September	31 December	1 January
	2013	2012	2012/ 2011
	Rp	Rp	Rp
EQUITY			
Equity Attributable to Equity Holders of the Parent Entity			
Capital stock – Rp 100 (full amount) par value per share			
Authorized – 30,000,000,000 shares			
Issued and fully paid – 8,780,426,500 shares	878,043	878,043	878,043
Additional paid-in capital	522,249	522,249	522,249
Unrealized gains on available-for-sale financial assets	606,950	464,664	487,283
Differences from changes in equity of subsidiaries and effects of transaction with non-controlling interests	6,557,814	6,524,586	6,520,486
Foreign exchange differences from financial statements translation	844,298	74,337	(31,501)
Pro forma capital	–	(2,437)	(8,997)
Retained earnings			
Appropriated for general reserve	85,000	80,000	75,000
Unappropriated	12,957,566	12,664,834	10,945,236
Sub-total	22,451,920	21,206,276	19,387,799
Non-controlling Interests	16,127,124	12,933,959	12,213,430
TOTAL EQUITY	38,579,044	34,140,235	31,601,229
TOTAL LIABILITIES AND EQUITY	73,512,792	59,389,405	53,715,950

GENERAL

Shareholders should note that the above unaudited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 30 October 2013.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 October 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok