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FIRST PACIFIC COMPANY LIMITED

第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the year ended 31 December 2013, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 21st day of March, 2014

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

INDOFOOD REPORTED DOUBLE-DIGIT TOP LINE GROWTH

- Consolidated net sales grew 15.0% to Rp57.73 trillion
- Income for the year attributable to equity holders of the parent entity declined 23.2% to Rp2.50 trillion
- Earnings per share ("EPS") was Rp285

Jakarta, 21 March 2014 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") wishes to announce its financial results for the year ended 31 December 2013. Indofood recorded consolidated net sales of Rp57.73 trillion, an increase of 15.0% from Rp50.20 trillion last year. In terms of contribution to consolidated net sales, the Company's 5 (five) Strategic Business Groups ("Group"), namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution Group contributed around 42%, 26%, 20% and 8% respectively; Cultivation & Processed Vegetables Group, which was started to be consolidated in September, contributed around 4% to the consolidated net sales.

Total sales value of CBP Group, which mainly consists of Noodles, Dairy, Snack Foods, Food Seasonings, Nutrition & Special Foods and Beverages Division grew 14.0%, mainly driven by higher sales volume across the main divisions of the Group and higher average selling prices. Bogasari Group posted 17.2% increase in total sales value on higher average selling price and volume. Agribusiness Group recorded 4.1% decline in total sales value mostly attributable to lower edible oil sales. Distribution Group registered a total sales value growth of 15.6%, primarily due to higher sales of CBP Group, while Cultivation & Processed Vegetables Group generated Rp2.11 trillion of sales value for the period of September to December.

Gross profit for the period increased 5.4% to Rp14.33 trillion from Rp13.59 trillion in the same period last year and gross margin declined to 24.8% from 27.1%, on lower gross profit achieved by most business groups, due to higher raw material cost, salary, wages & employee benefits and utilities, as well as lower average selling price for Agribusiness Group. Income from operations declined 2.3% to Rp6.72 trillion from Rp6.88 trillion, while operating margin decreased to 11.6% from 13.7% on higher operating expenses, mainly higher salary, wages & employee benefits, freight and handling expenses, as well as A&P. Income for the year attributable to equity holders of the parent entity declined 23.2% to

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Rp2.50 trillion from Rp3.27 trillion mainly due to foreign exchange loss; net margin decreased to 4.3% from 6.5%. Excluding non recurring items and difference in foreign exchange, core profit increased 3.0% to Rp3.37 trillion from Rp3.27 trillion last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased that our underlying performance, as reflected in our core profit continue to show growth, despite various challenges. We will exercise caution and continue to be prudent in managing company, while pursuing growth and sustaining our performance." *AS*

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the market.

Indofood operates five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta. Its business operations are supported by shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange. Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk are listed on the IDX. The Group's business principal activities range from research and development, seed breeding, oil palm cultivation and milling; as well as the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane as well as other crops.
- Distribution, which boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third-party products.
- Cultivation & Processed Vegetables. The business activities are conducted by China Minzhong Food Corporation Limited which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Its main activities range from the cultivation and processing of both fresh and processed vegetables, as well as their sales and marketing.

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Indofood
THE SYMBOL OF QUALITY FOODS

www.indofood.com

CONSOLIDATED STATEMENT OF FINANCIAL POSITION December 31, 2013 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME Year Ended December 31, 2013 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF CASH FLOWS Year Ended December 31, 2013 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

ASSETS	CONSOLIDATED STATEMENT OF FINANCIAL POSITION				LIABILITIES AND EQUITY	CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME				CONSOLIDATED STATEMENT OF CASH FLOWS								
	December 31, 2013	December 31, 2012 (As restated)	December 31, 2011 (As restated)	January 1, 2011 / December 31, 2010 (As restated)		December 31, 2013	December 31, 2012 (As restated)	December 31, 2011 (As restated)	January 1, 2011 / December 31, 2010 (As restated)	2013	2012 (As restated)	2011 (As restated)	2013	2012 (As restated)	2011 (As restated)			
CURRENT ASSETS					LIABILITIES													
Cash and cash equivalents	13,666,194	13,345,881	13,055,188	10,445,849	CURRENT LIABILITIES					NET SALES	57,731,998	50,201,548	45,768,144	CASH FLOWS FROM OPERATING ACTIVITIES				
Time deposits	3,398,300	-	-	-	Short-term bank loans and overdraft	4,625,586	2,613,840	2,842,973	2,360,484	COST OF GOODS SOLD	43,402,144	36,610,248	33,104,064	Cash received from customers	57,335,336	50,231,318	45,531,144	
Short-term investments	692,832	552,726	574,800	461,725	Trust receipts payable	4,103,558	3,856,065	2,160,500	1,760,829				Payments for production and operating expenses	(12,378,470)	(25,693,526)	(25,490,519)		
Accounts receivable					Trade payables								Payments to employees	(4,770,551)	(3,848,025)	(3,411,660)		
Trade					Third parties	3,400,715	2,288,717	1,684,283	1,619,474				Cash generated from operations	9,456,044	9,950,051	7,253,555		
Third parties - net	4,053,300	2,696,937	2,652,704	2,281,010	Related parties	277,135	211,104	242,862	204,480	GROSS PROFIT	14,329,854	13,591,300	12,664,080	Receipts of interest income	513,735	552,050	436,111	
Related parties	375,733	339,888	342,798	167,732	Other payables - Third parties	1,172,720	1,143,628	774,151	649,180				Payments of interest expense	(1,088,505)	(916,611)	(877,169)		
Non-trade					Accrued expenses	1,513,147	1,252,849	1,023,095	1,147,523	Selling and distribution expenses	(4,862,078)	(4,074,620)	(3,616,925)	Payments of taxes - net	(1,972,114)	(2,246,693)	(1,827,359)	
Third parties	322,114	385,191	393,645	158,887	Short-term employee benefits liability	770,224	621,265	516,046	543,777	General and administrative expenses	(3,378,638)	(2,763,411)	(2,322,654)	Others receipts (payments) - net	19,630	70,249	(9,103)	
Related parties	208,269	219,383	364,881	139,550	Taxes payable	305,536	317,874	418,048	466,905	Other operating income	938,421	573,831	479,757	Net Cash Provided by Operating Activities	6,928,790	7,419,046	4,976,035	
Inventories - net	8,160,539	7,786,166	6,547,161	5,652,736	Current maturities of long-term debts					Other operating expenses	(309,578)	(449,318)	(356,826)	CASH FLOWS FROM INVESTING ACTIVITIES				
Advances and deposits	884,410	393,212	305,810	324,641	Bank loans	954,935	491,524	1,039,225	947,928	INCOME FROM OPERATIONS	6,717,981	6,877,782	6,847,432	Proceeds from sale of fixed assets and other non-current assets	73,212	298,407	50,553	
Prepaid taxes	203,619	176,537	119,958	76,153	Bonds payable	2,336,642	-	1,962,558	-	Finance income	605,996	554,407	437,523	Additions to fixed assets and plantations	(5,359,482)	(4,450,122)	(2,914,960)	
Future crop expenditures	143,896	122,141	148,949	179,578	Liability for purchases of fixed assets	11,111	8,334	6,259	2,839	Finance expenses	(2,772,827)	(1,082,319)	(936,219)	Investment in time deposits	(3,398,300)	-	-	
Prepaid expenses and other current assets	355,291	217,928	102,665	127,188	Finance lease liabilities	-	-	50	970	Share in net income (losses) of associates	115,808	(32,910)	(1,462)	Acquisition of Subsidiaries, net of cash acquired	(2,968,902)	(200,052)	(14,590)	
Total Current Assets	32,464,497	26,235,990	24,608,559	20,015,049	Total Current Liabilities	19,471,309	12,805,200	12,670,150	9,704,389	INCOME BEFORE INCOME TAX EXPENSE	4,666,958	6,316,960	6,347,274	Addition capital and advances for stock subscription in associates	(1,418,760)	(235,160)	(81,210)	
NON-CURRENT ASSETS					NON-CURRENT LIABILITIES					Income Tax Expense-Net	(1,252,072)	(1,530,954)	(1,460,569)	Advances for purchases of assets	(1,181,632)	(329,205)	-	
Claims for tax refund	565,241	518,238	480,747	600,992	Long-term debts - net of current maturities	13,294,577	3,992,605	3,313,280	4,960,094	INCOME FOR THE YEAR BEFORE PRO FORMA ADJUSTMENT	3,414,886	4,786,006	4,886,705	Capitalized future crop expenditures	(1,972,114)	(2,246,693)	(1,827,359)	
Plasma receivables - net	632,661	542,643	546,479	600,656	Bank loans	1,993,227	4,323,442	2,327,712	4,282,995	Pro Forma Adjustment	1,749	(6,560)	4,968	Sale of Subsidiary's shares to non-controlling interests	(148,968)	(189,697)	(145,468)	
Deferred tax assets - net	1,249,370	904,782	669,810	494,176	Bonds payable and Sukuk Ijarah payables	36,511	37,780	33,575	9,819	INCOME FOR THE YEAR	3,416,635	4,779,446	4,891,673	Net Cash Used in Investing Activities	(14,401,832)	(5,093,117)	(3,105,675)	
Long-term investments	1,573,095	295,565	86,219	24,464	Liability for purchases of fixed assets	-	-	-	50	Other comprehensive income				Proceeds from long-term bank loans	9,332,199	1,328,041	1,016,359	
Plantations					Other long-term payables	-	-	-	-	Exchange differences on translation of financial statements	140,107	(18,619)	113,665	Proceeds from short-term bank loans	9,131,519	1,022,380	3,423,492	
Mature plantations - net	4,742,845	4,933,229	4,510,700	4,000,320	Total long-term debts	15,324,315	8,353,827	5,674,567	9,252,958	Fair value loss arising from cash flow hedges	(49,981)	-	-	Capital contribution from non-controlling interests	213,150	-	-	
Immature plantations	2,847,525	1,988,650	1,881,244	1,915,420	Deferred tax liabilities - net	1,278,384	1,362,434	1,470,720	1,573,087	Other comprehensive income	1,744,612	92,299	125,752	Payments of short-term bank loans	(8,598,230)	(1,817,860)	(2,873,492)	
Industrial timber plantations - net	269,020	-	-	-	Advances for stock subscription from non-controlling interests	213,150	-	-	-	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,161,247	4,871,745	5,017,425	Payments of cash dividends	(1,624,380)	(1,536,575)	(1,167,797)	
Fixed assets - net	23,027,913	15,805,224	12,941,630	11,754,863	Due to related parties	515,443	342,720	298,606	260,169	Income for the year attributable to :				Payments of long-term bank loans	(1,014,638)	(709,509)	(2,528,085)	
Deferred charges - net	529,943	433,540	696,802	627,767	Liabilities for employee benefits	2,729,970	2,292,950	1,925,036	1,607,299	Equity holders of the parent entity	2,503,841	3,261,176	3,077,180	Payments of cash dividends by Subsidiaries	(552,396)	(603,103)	(345,686)	
Goodwill - net	3,970,420	3,878,674	3,878,674	3,878,674	Estimated liabilities for assets dismantling costs	50,923	92,037	75,643	131,543	Non-controlling interests	912,794	1,518,270	1,814,493	Purchase of treasury stock by a Subsidiary	(212,225)	(42,795)	(81,413)	
Intangible assets - net	1,931,957	2,065,195	2,198,433	2,331,671	Other long-term payables	136,166	-	-	-	Total comprehensive income for the year attributable to :	4,011,240	3,346,600	3,203,898	Payment of liability for purchases fixed assets	(1,422)	(6,385)	(9,788)	
Long-term prepayments	1,280,156	456,732	70,558	28,307	Total Non-current Liabilities	20,248,351	12,443,968	9,444,572	12,825,056	Equity holders of the parent entity	1,150,007	1,525,145	1,813,527	Proceeds from issuance of new shares by a subsidiary - net of issuance cost	-	-	3,349,449	
Advances for stock subscription in associate	259,700	-	-	-	TOTAL LIABILITIES	39,719,660	25,249,168	22,114,722	22,529,445	Non-controlling interests	5,161,247	4,871,745	5,017,425	Proceeds from issuance of Rupiah bonds VI - net	-	1,990,616	-	
Other non-current assets	2,748,446	1,330,943	1,146,095	1,105,895	EQUITY					Income for the year attributable to :				Payment of Rupiah bonds IV	-	(1,964,000)	-	
Total Non-Current Assets	45,628,292	33,153,415	29,107,391	27,363,205	Equity Attributable to Equity Holders of the Parent Entity					Non-controlling interests	3,416,635	4,779,446	4,891,673	Payments of finance lease liabilities	-	(50)	(971)	
TOTAL ASSETS	78,092,789	59,389,405	53,715,950	47,378,254	Capital stock - Rp100 (full amount) par value per share					Total comprehensive income				Net Cash Provided by (Used in) Financing Activities	6,790,594	(2,308,723)	782,067	
					Authorized - 30,000,000,000 shares					Equity holders of the parent entity	2,503,841	3,261,176	3,077,180	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	980,673	190,942	24,423	
					Issued and fully paid - 8,790,426,500 shares	878,043	878,043	878,043	878,043	Non-controlling interests	912,794	1,518,270	1,814,493	NET INCREASE IN CASH AND CASH EQUIVALENTS	298,225	208,148	2,676,850	
					Additional paid-in capital	522,249	522,249	522,249	522,249	Total	3,416,635	4,779,446	4,891,673	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	13,220,485	13,012,337	10,335,487	
					Unrealized gains on available-for-sale financial assets	554,051	464,664	487,283	371,538	Equity holders of the parent entity	4,011,240	3,346,600	3,203,898	CASH AND CASH EQUIVALENTS AT ENDING OF YEAR	13,518,710	13,220,485	13,012,337	
					Difference from changes in equity of Subsidiaries					Non-controlling interests	1,150,007	1,525,145	1,813,527	Cash and cash equivalents consist of :				
					and effects of transactions with non-controlling interests	6,579,227	6,524,586	6,520,486	5,945,575	TOTAL	5,161,247	4,871,745	5,017,425	Cash and cash equivalents	13,666,194	13,345,881	13,055,188	
					Exchange differences on translation of financial statements	1,505,767	74,337	(31,499)	(43,586)	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	285	371	350	Overdraft	(147,484)	(125,396)	(42,851)	
					Pro forma Capital	-	(2,437)	(8,997)	(4,029)					Net	13,518,710	13,220,485	13,012,337	
					Retained earnings													
					Appropriated for general reserve	85,000	80,000	75,000	70,000									
					Unappropriated	13,524,258	12,664,836	10,945,235	9,040,852									
					Sub-total	23,648,595	21,206,278	19,387,800	16,780,642									
					Non-controlling interests	14,724,534	12,933,959	12,213,428	8,068,167									
					TOTAL EQUITY	38,373,129	34,140,237	31,601,228	24,848,809									
					TOTAL LIABILITIES AND EQUITY	78,092,789	59,389,405	53,715,950	47,378,254									

Notes : 1. The financial information above is derived from the consolidated financial statements as of December 31, 2013 and for the year then ended, that have been audited by Public Accounting Firm Purwanto, Suherman & Surja, which in their report dated March 17, 2014 opined that the above-mentioned consolidated financial statements present fairly, in all material respects, the consolidated financial position of PT Indofood Sukses Makmur Tbk and its subsidiaries as of December 31, 2013, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

2. The consolidated statement of financial position as of December 31, 2012, 2011 and January 1, 2011/December 31, 2010 were restated due to business combination involving entities under common control. Certain information such as the consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.

3. The foreign exchange rates used to translate the foreign currency monetary assets and liabilities to Rupiah currency as of December 31, 2013, 2012, 2011 and January 1, 2011 / December 31, 2010 were Rp12,189, Rp9,670, Rp9,068 and Rp8,991 respectively to US\$ 1.

Jakarta, March 21, 2014

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk