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**FIRST PACIFIC COMPANY LIMITED**  
**第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*  
Website: <http://www.firstpacific.com>  
(Stock Code: 00142)

**CHANGE OF CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that Mr. Christopher Huxley Young has been appointed as Chief Financial Officer of the Company, succeeding Mr. Paul Frederick Wallace with effect from 1 July 2015.

The board of directors (the “**Board**”) of First Pacific Company Limited (the “**Company**”) is pleased to announce that Mr. Christopher Huxley Young (“**Mr. Young**”) has been appointed as Chief Financial Officer of the Company with effect from 1 July 2015. Mr. Young will succeed Mr. Paul Frederick Wallace (“**Mr. Wallace**”), who will transfer to Goodman Fielder Limited (“**Goodman Fielder**”), as its chief financial officer. The Company has completed its investment in Goodman Fielder in March 2015.

Mr. Wallace will be based in Sydney, Australia and will focus his efforts and considerable experience on the restructuring of Goodman Fielder. Mr. Wallace has confirmed that he has no disagreement with the Board and that there is no matter in relation to his re-designation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The biography of Mr. Young is summarised below:

Mr. Young, aged 57, is currently a director of Roxas Holdings, Inc. and a member of the Advisory Board of Philippine Long Distance Telephone Company (“**PLDT**”), a major operating associate of the Company. He most recently served as the Chief Financial Advisor of PLDT. He worked in PricewaterhouseCoopers in London and Hong Kong from 1979 until 1987, at which time he joined the Company in Hong Kong as Group Financial Controller. He joined Metro Pacific Corp. in 1995 as Finance Director, a position he held until he joined PLDT in November 1998.

The Board welcomes Mr. Young on taking up his new position with the Company.

By Order of the Board  
**First Pacific Company Limited**  
**Nancy L.M. Li**  
*Company Secretary*

Hong Kong, 2 July 2015

As at the date of this announcement, the Board of the Company comprises the following Directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

***Non-executive Directors:***

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok