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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosures filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the period ended 30 June 2021, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 25th day of August, 2021

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*

Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

Blair Chilton Pickerell

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2021

- Consolidated net sales increased 20% to Rp47.29 trillion
- Income from operations increased 51% to Rp8.49 trillion
- Core profit increased 37% to Rp3.92 trillion

Jakarta, 25 August 2021 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 30 June 2021. The Company posted a 20% growth in consolidated net sales to Rp47.29 trillion from Rp39.38 trillion last year.

Income from operations increased 51% to Rp8.49 trillion from Rp5.63 trillion, and operating margin expanded to 17.9% from 14.3%. Income for the period attributable to equity holders of the parent entity grew 21% to Rp3.43 trillion from Rp2.84 trillion, and net margin slightly increased to 7.3% from 7.2%. Core profit increased 37% to Rp3.92 trillion from Rp2.87 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “In the current dynamic situation, Indofood has maintained consistent performance in the first semester of 2021. We will continue to remain vigilant in safeguarding our employees and maintain our competitiveness.”

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group’s principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

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Indofood
THE SYMBOL OF QUALITY FOODS
www.indofood.com

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2021 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (UNAUDITED)

INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHERS COMPREHENSIVE INCOME For the Six Months Period Ended June 30, 2021 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (UNAUDITED)

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS For the Six Months Period Ended June 30, 2021 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (UNAUDITED)

ASSETS	June 30, 2021	December 31, 2020	LIABILITIES AND EQUITY		2021		2020	
			June 30, 2021	December 31, 2020	2021	2020		
CURRENT ASSETS			LIABILITIES					
Cash and cash equivalents	18,279,870	17,336,960	CURRENT LIABILITIES	13,504,664	13,800,300	NET SALES	47,292,669	39,384,531
Short-term investments	1,510,146	1,275	Short-term bank loans and overdraft			COST OF GOODS SOLD	31,393,466	26,905,258
Accounts receivable			Trade payables			GROSS PROFIT	15,899,203	12,479,273
Trade			Third parties	5,106,682	4,327,951	Selling and distribution expenses	(5,074,326)	(4,453,436)
Third parties - net	6,326,387	5,315,611	Related parties	69,642	79,604	General and administrative expenses	(2,668,922)	(2,714,900)
Related parties	1,017,236	1,113,519	Other payables - Third parties	1,769,105	1,747,882	Gain (loss) from fair value of biological assets	(33,933)	(146,972)
Non-trade			Accrued expenses	3,672,011	3,374,396	Other operating income	569,940	668,071
Third parties	179,473	420,935	Short-term employee benefits liability	1,964,600	1,456,217	Other operating expenses	(204,977)	(202,651)
Related parties	663,191	601,605	Taxes payable	1,364,481	2,176,820	INCOME FROM OPERATIONS	8,486,985	5,629,385
Inventories - net	12,599,719	11,150,432	Lease liabilities	115,494	99,787	Finance income	198,768	331,874
Biological Assets	719,554	777,388	Current maturities of long-term debts			Finance expenses	(2,021,896)	(744,958)
Advances and deposits	1,390,299	1,100,996	Bank loans	1,779,109	912,918	Final tax on interest income	(37,805)	(56,933)
Prepaid taxes	489,900	493,330	Bonds Payable	1,997,782	-	Share in net gains /(losses) of associates and joint ventures	62,267	(199,377)
Prepaid expenses and other current assets	394,438	106,187	Other short-term liabilities	9,422,400	-	INCOME BEFORE INCOME TAX EXPENSE	6,688,319	4,959,991
Total Current Assets	43,570,213	38,418,238	Total Current Liabilities	40,765,970	27,975,875	Income Tax Expense	(1,646,856)	(1,495,693)
NON-CURRENT ASSETS			NON-CURRENT LIABILITIES			INCOME FOR THE PERIOD	5,041,463	3,464,298
Claims for tax refund	86,178	111,177	Long-term debts - net of current maturities			Other comprehensive income (losses)		
Plasma receivables - net	1,527,659	1,558,254	Bank loans	11,594,480	36,568,706	Items that will not be reclassified to profit or loss, net of tax:		
Deferred tax assets - net	1,080,570	1,213,499	Bonds payable	25,155,152	1,996,572	Re-measurement gains /(losses) of employees' benefit liabilities	19,454	(15,961)
Long-term investments	12,027,165	11,682,021	Others	7,788	7,788	Share of other comprehensive losses of associates and joint ventures	(15,391)	(4,650)
Right of use assets	1,135,782	1,192,845	Total Long-term Debts	36,757,420	38,573,066	Items that may be reclassified to profit or loss:		
Fixed assets - net	47,155,826	45,862,919	Lease liabilities	114,617	134,355	Unrealized gains on available-for-sale financial assets	401,424	107,186
Investment property	42,188	42,188	Deferred tax liabilities - net	728,547	768,483	Exchange differences on translation of financial statements	193,368	56,319
Deferred charges - net	798,589	830,573	Due to related parties	571,843	516,143	Share of other comprehensive losses of associates and joint ventures	(142,268)	(280,468)
Goodwill	56,462,875	56,462,875	Liabilities for employee benefits	6,671,791	6,750,875	Other comprehensive income (losses) for the period	456,587	(137,574)
Intangible assets - net	1,792,379	1,858,998	Estimated liabilities for assets dismantling costs	111,418	111,418	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,498,050	3,326,724
Long-term prepayments	12,683	13,292	Other long term liabilities	108,422	9,168,257	Income for the period attributable to :		
Other non-current assets	3,699,598	3,889,637	Total Non-current Liabilities	44,952,640	56,022,597	Equity holders of the parent entity	3,433,168	2,842,595
Total Non-current Assets	125,821,492	124,718,278	TOTAL LIABILITIES	85,718,610	83,998,472	Non-controlling interests	1,608,295	621,703
			EQUITY			Total	5,041,463	3,464,298
			Capital stock - Rp 100 (full amount) par value per share			Total Comprehensive income for the period attributable to :		
			Authorized - 30,000,000,000 shares			Equity holders of the parent entity	3,895,882	2,831,326
			Issued and fully paid - 8,780,426,500 shares	878,043	878,043	Non-controlling interests	1,602,168	495,398
			Additional paid-in capital	283,732	283,732	Total	5,498,050	3,326,724
			Unrealized gains on financial assets	2,343,287	2,113,892	BASIC EARNINGS PER SHARE		
			Differences from changes in equity of Subsidiaries			ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY		
			and effects of transactions with non-controlling interests	6,796,734	7,212,983	(full amount)	391	324
			Exchange differences on translation of financial statements	975,672	769,848			
			Retained earnings					
			Appropriated for general reserve	120,000	120,000			
			Unappropriated	34,440,976	30,995,800			
			Equity Attributable to Equity Holders of the Parent Entity	45,838,444	42,374,298			
			Non-controlling interests	37,834,651	36,763,746			
			TOTAL EQUITY	83,673,095	79,138,044			
			TOTAL LIABILITIES AND EQUITY	169,391,705	163,136,516			

Notes : 1. The financial information above as of June 30, 2021 and for the six-month period ended on June 30, 2021 and 2020 is unaudited and unreviewed.

2. The financial information as of December 31, 2020 is derived from the consolidated financial statements as of December 31, 2020 and for the year then ended, that have been audited by Public Accounting Firm Purwanto, Sungkoro & Surja, which in their report dated March 19, 2021 opined that the consolidated financial statements of PT Indofood Sukses Makmur Tbk and its subsidiaries (collectively referred to as the "Group") present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2020, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

3. The foreign exchange rate used at June 30, 2021 and December 31, 2020 were Rp14,496 and Rp14,105, respectively, to US\$1.

Jakarta, August 25, 2021

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk