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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16 JUNE 2022

At the Annual General Meeting of First Pacific Company Limited (the “**Company**”) held at The Alexandra – Edinburgh Room, 2nd Floor, Mandarin Oriental, Hong Kong, 5 Connaught Road Central, Hong Kong at 2:30 p.m. on Thursday, 16 June 2022 (the “**AGM**”), a poll was demanded by the Chairman of the AGM for voting on all the proposed resolutions, as set out in the Notice of AGM, contained in pages 49 to 55 of the AGM circular dated 29 April 2022 (the “**AGM Circular**”).

As at the date of the AGM, the total number of shares in issue entitling the holders to attend and vote for or against all the proposed resolutions at the AGM was 4,269,444,570 shares. No shareholder was required to abstain from voting on any of the proposed resolutions at the AGM under the Listing Rules. There were no shares entitling the Shareholders to attend and abstain from voting in favour of the proposed resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders had stated their intention in the AGM Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

All the proposed resolutions, which were voted on by poll, were all duly passed. The vote-taking at the AGM was scrutinised by Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong Branch Share Registrar. The poll results in respect of the resolutions were as follows:

RESOLUTIONS*		Number of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Accounts and the Reports of the Directors and Independent Auditor for the year ended 31 December 2021.	3,387,802,514 (99.954973%)	1,526,100 (0.045027%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
2.	To declare a final cash distribution of HK10 cents (US1.28 cents) per ordinary share for the year ended 31 December 2021.	3,389,328,514 (99.999997%)	100 (0.000003%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
3.	To re-appoint Ernst & Young as Independent Auditor of the Company and to authorise the board of directors of the Company (the “ Board ”) or the Audit and Risk Management Committee to fix their remuneration.	3,361,555,552 (99.180573%)	27,773,062 (0.819427%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(i)	To re-elect Mr. Manuel V. Pangilinan as the Managing Director and Chief Executive Officer of the Company for a fixed term of approximately three years, commencing on the date of the AGM and expiring at the conclusion of the annual general meeting of the Company to be held in the third year following the year of his re-election (being 2025) (the “ Fixed 3-year Term ”).	2,876,970,164 (84.883188%)	512,358,450 (15.116812%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(ii)	To re-elect Prof. Edward K.Y. Chen (who has served for more than nine years) as an Independent Non-executive Director of the Company for the Fixed 3-year Term.	2,836,210,371 (83.680596%)	553,118,243 (16.319404%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(iii)	To re-elect Mrs. Margaret Leung Ko May Yee (who has served for more than nine years) as an Independent Non-executive Director of the Company for the Fixed 3-year Term.	3,238,518,916 (95.550455%)	150,809,698 (4.449545%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		

RESOLUTIONS*		Number of Votes (%)	
		For	Against
4.(iv)	To re-elect Mr. Christopher H. Young as an Executive Director of the Company for a fixed term of approximately one year, commencing on the date of the AGM and expiring at the conclusion of the annual general meeting of the Company to be held in the year following the year of his re-election (being 2023).	3,071,803,479 (90.631621%)	317,525,135 (9.368379%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			
5.	To authorize the Board or the Remuneration Committee to fix the remuneration of the Executive Directors pursuant to the Company's Bye-laws, and to fix the remuneration of the Non-executive Directors (including the Independent Non-executive Directors) at the sum of US\$7,000 (equivalent to approximately HK\$54,600) for each meeting of the Board (which he or she shall attend in person or by telephone or video conference call) and each general meeting of Shareholders (which he or she shall attend in person); and the sum of US\$6,000 (equivalent to approximately HK\$46,800) for each meeting of the Board Committees (which he or she attends in person or by telephone or video conference call).	3,389,328,419 (99.999994%)	195 (0.000006%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			
6.	To authorise the Board to appoint additional Directors as an addition to the Board.	3,367,649,264 (99.360364%)	21,679,350 (0.639636%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			
7.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares in the Company not exceeding 10% of the Company's total number of Shares in issue and at a discount of not more than 10% to the Benchmarked Price, as described in the AGM Notice.	3,045,801,975 (89.864463%)	343,526,639 (10.135537%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			

RESOLUTIONS*		Number of Votes (%)	
		For	Against
8.	To grant a general mandate to the Directors to repurchase issued Shares in the Company not exceeding 10% of the Company's total number of Shares in issue, as described in the AGM Notice.	3,360,328,948 (99.144383%)	28,999,666 (0.855617%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			
9.	To approve and adopt the new share option scheme of the Company in the form of the document marked "A" and produced to the AGM as the new share option scheme of the Company.	2,257,716,711 (66.612506%)	1,131,611,903 (33.387494%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			
10.	To approve and adopt the new Bye-laws of the Company in the form of the document marked "B-1" and produced to the AGM.	3,367,649,264 (99.360364%)	21,679,350 (0.639636%)
As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution of the Company.			
11.	To approve and adopt the new Memorandum of Association of the Company in the form of the document marked "B-2" and produced to the AGM.	3,389,328,514 (99.999997%)	100 (0.000003%)
As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution of the Company.			

* The full text of the above resolutions is set out in the notice of the AGM dated 29 April 2022.

The attendance record of the directors of the Company (the “**Director(s)**”) at the AGM is set out as follow:

- Executive Director, Mr. Christopher H. Young and Independent Non-executive Directors, Prof. Edward K.Y. Chen, Mrs. Margaret Leung Ko May Yee and Mr. Philip Fan Yan Hok attended the AGM in person;
- Executive Director, Mr. Manuel V. Pangilinan; Non-executive Directors, Mr. Anthoni Salim and Mr. Axton Salim; and Independent Non-executive Directors, Ms. Madeleine Lee Suh Shin and Mr. Blair Chilton Pickerell attended the AGM by means of electronic facilities; and
- Non-executive Director, Mr. Benny S. Santoso absent the AGM due to other engagement.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and Chief Executive Officer

Hong Kong, 16 June 2022

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell