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## **FIRST PACIFIC COMPANY LIMITED**

### **第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: [www.firstpacific.com](http://www.firstpacific.com)

(Stock Code: 00142)

## **UPDATE ANNOUNCEMENT IN RELATION TO METRO PACIFIC INVESTMENTS CORPORATION TENDER OFFER**

Reference is made to the circular (the “**Circular**”) and the announcements (the “**Announcements**”) of First Pacific Company Limited (the “**Company**”) dated 7 August, 8 September, 20 September and 21 September 2023, respectively, in relation to the participation in the Tender Offer to purchase shares in MPIC from its minority public shareholders. Unless otherwise defined in this announcement or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

The Company confirms that the final Tender Offer report was issued on 27 September 2023. Based on the final Tender Offer report, MPHI will receive a final allocation under the Tender Offer of approximately 0.61 billion MPIC common shares (together with prior shareholding, representing approximately 48.2% of the outstanding common shares of MPIC) with its voting interest increased to 60.7% in MPIC, whilst MIG will receive a final allocation of approximately 1.61 billion MPIC common shares (together with prior shareholding, representing approximately 5.7% of the outstanding common shares of MPIC). Mit-Pacific will receive a final allocation of approximately 3.24 billion MPIC common shares (representing approximately 11.3% of the outstanding common shares of MPIC) whilst GT Capital has agreed to keep its 2.9% acquired stake and to purchase an additional 0.82 million MPIC common shares to achieve a total shareholding at approximately 5.74 billion MPIC common shares, when aggregated with its prior shareholding (representing approximately 20.0% of the outstanding common shares of MPIC). The remaining outstanding common shares of MPIC are held by GSIS as to approximately 12.0% and the public as to approximately 2.78%.

In addition, following the closing of the Tender Offer, MPHI has acquired an additional 1.32 million MPIC common shares from the open market at a price not higher than the Revised Tender Offer Price. MPHI's shareholding at MPIC following the acquisition remains at approximately 48.2%.

MPIC share trading has been suspended from 26 September 2023 upon crossing of the Tendered Shares, in accordance with voluntary delisting procedures of the PSE and all other applicable regulatory requirements.

By Order of the Board  
**First Pacific Company Limited**  
**Chiu Wing Man, Fiona**  
*General Counsel and Company Secretary*

Hong Kong, 28 September 2023

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*  
Christopher H. Young

***Non-executive Directors:***

Anthoni Salim, *Chairman*  
Benny S. Santoso  
Axton Salim

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*  
Margaret Leung Ko May Yee, *SBS, JP*  
Philip Fan Yan Hok  
Madeleine Lee Suh Shin  
Blair Chilton Pickerell