



**FIRST PACIFIC COMPANY LIMITED**

(Incorporated in Bermuda with limited liability)

**GROUP CORPORATE COMMUNICATIONS**

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**Tuesday, 29 April 2008**

**INDOFOOD'S FIRST QUARTER 2008 FINANCIAL RESULTS**

The attached press release is released in Jakarta by Indofood today, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-food company in Indonesia. It is based in Jakarta and is listed on the Indonesia Stock Exchange. Through its four strategic business groups, Indofood offers and distributes a wide range of food products throughout Indonesia: Consumer Branded Products (noodles, nutrition and special foods, snack foods and food seasonings), Bogasari (flour and pasta), Agribusiness (cooking oils, margarine and shortening) and Distribution. Indofood is one of the world's largest instant noodle manufacturers by volume and plantation companies by hectarage, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at [www.indofood.co.id](http://www.indofood.co.id).

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## **PRESS RELEASE**

### **INDOFOOD'S FIRST QUARTER 2008 FINANCIAL RESULTS**

Jakarta, April 30, 2008 – PT Indofood Sukses Makmur Tbk (“Indofood”) today announced its financial results for the first quarter ended March 31, 2008 (inclusive of the result of PT PP London Sumatra Indonesia Tbk for the first quarter of 2008), reporting consolidated net sales of Rp8.85 trillion, a 51.7% increase compared to Rp5.83 trillion in same quarter last year.

Consumer Branded Products Strategic Business Group (SBG), which include Noodles, Food Seasonings, Snack Foods and Nutrition & Special Food, posted 28.7% growth in total sales. Bogasari, Agribusiness and Distribution SBGs registered growth in total sales of 38.6%, 146.2% and 29.7% respectively.

Gross profit increased 88.7% to Rp2,36 trillion, primarily due to higher gross profit of the Agribusiness Group as a result of higher CPO price. Gross margin increased to 26.6% from 21.4%. Operating profit rose 164.7% to Rp1.25 trillion, and operating margin increased to 14.2%. Net profit improved to Rp382.93 billion from Rp177.31 billion, while core profit increased to Rp395.82 billion from Rp150.58 billion.

Gross and net gearing ratios increased to 1.82 and 1.28 times, mainly due to higher debt incurred to finance the Lonsum acquisition.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said : “We are pleased that Indofood was able to overcome the challenges in the first quarter of 2008 by maintaining its market leadership and delivered a marked improvement in its results. The coming months will present a difficult economic and operating environment. As Indonesia’s leading food company, it is essential for Indofood to secure key raw materials and improve continuously on its cost efficiency. Only in this manner will quality products at affordable prices be delivered to our customers throughout Indonesia”.

**PT INDOFOOD SUKSES MAKMUR Tbk**

**Board of Directors**

