



GROUP CORPORATE COMMUNICATIONS

24th Floor, Two Exchange Square, 8 Connaught Place, Hong Kong
Tel: (852) 2842 4388 Email: info@firstpac.com.hk Fax: (852) 2845 9243
<http://www.firstpacco.com>

Monday, 15th September 2008

FIRST PACIFIC HAS NO INTENTION OF DISPOSING OF PLDT

First Pacific Company Limited (“First Pacific”) has noted recent media references regarding a possible sale of its equity interest in Philippine Long Distance Telephone Company (“PLDT”).

First Pacific wishes to state and clarify that it is not in discussion whatsoever with any party with regard a possible disposal of any of its shares in PLDT. PLDT continues to deliver significant growth in profit and cashflow contribution to First Pacific, and remains a core investment for First Pacific.

Corporate Profile

First Pacific is a Hong Kong-based investment and management company with operations located in Asia. Its principal business interests relate to Telecommunications, Consumer Food Products, Infrastructure and Natural Resources. Listed in Hong Kong (Stock code: 00142), First Pacific’s shares are also available in the United States through American Depository Receipts (ADRs code: FPAFY).

* * *

For further information, please contact:

Sara Cheung
Vice President
Group Corporate Communications
First Pacific Company Limited

Tel: (852) 2842 4336