

PRESS RELEASE

For Immediate Release

INDOFOOD ACHIEVED SALES OF Rp21.84 TRILLION IN FIRST SEMESTER OF 2011

- Consolidated net sales grew 20.5% to Rp21.84 trillion
- Net income attributable to equity holders of the parent company increased 12.0% to Rp1.58 trillion
- Earnings per share ("EPS") increased to Rp180 in first semester of 2011

Jakarta, 24 August 2011 - PT Indofood Sukses Makmur Tbk ("Indofood") today announced its financial result for the first semester of 2011. Indofood reported consolidated net sales of Rp21.84 trillion, an increase of 20.5% from Rp18.12 trillion in the same period last year. The four Strategic Business Groups ("Group") namely, Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution, contributed 42%, 27%, 24% and 7% respectively to consolidated net sales.

During the period, all Group posted sound revenue growth. CBP Group, which consists of Noodles, Dairy, Food Seasonings, Snack Foods, Nutrition & Special Foods Divisions, recorded a 7.2% increase in total sales value, driven by sales growth across the divisions. Bogasari Group reported an 18.5% increase in total sales value, attributable to both higher demand and average selling prices in conjunction with higher global wheat prices. Agribusiness Group posted a strong growth, registering total sales value of Rp6.00 trillion, an increase of 42.9% from Rp4.20 trillion due to higher sales volume of palm products and edible oils & fats, as well as higher CPO and rubber prices. Growth in CBP Group's sales has also contributed to the increase in Distribution Group's total sales value. Its revenue increased 12.9% compared with the same period last year.

Gross profit for the period increased 7.5% to Rp6.32 trillion from Rp5.88 trillion, but gross margin decreased to 28.9% from 32.5% mainly due to higher input costs. Income from operations grew 16.8% to Rp3.48 trillion from Rp2.98 trillion, however operating margin decreased to 15.9% from 16.4% impacted by lower gross margin. Net income attributable to equity holders of the parent company rose 12.0% to Rp1.58 trillion from Rp1.41 trillion on stronger operational results and lower net financing charges despite higher net income attributable to non-controlling interest due to

MR

PT INDOFOOD SUKSES MAKMUR Tbk

Sudirman Plaza
Indofood Tower, 25th Floor
Jl. Jend. Sudirman Kav. 76 - 78
Jakarta 12910, Indonesia

T. +6221 5795 8822
F. +6221 5793 7373
www.indofood.co.id

divestment in PT Indofood CBP Sukses Makmur Tbk and PT Salim Ivomas Pratama Tbk in conjunction with their IPOs. Core profit increased 11.4% to Rp1.54 trillion from Rp1.38 trillion in the same period last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are encouraged with our performance in the first semester of 2011. Despite pressure on input costs, we continued to show growth in our profitability. We will remain vigilant in managing our costs in order to deliver sustainable results."

---The End---

About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the retailer's shelf.

Indofood operates four complementary Strategic Business Groups, namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on IDX since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta.
- Agribusiness, its business activities are concentrated in 3 publicly listed companies, Indofood Agri Resources Ltd., listed on the Singapore Stock Exchange, PT PP London Sumatra Indonesia Tbk and PT Salim Ivomas Pratama Tbk, both listed on IDX. The Group's business principal activities range from research and development, oil seed breeding and cultivation as well as refining, branding and marketing of cooking oil, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane, cocoa and tea.
- Distribution, boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third party products.

 **For further information, please contact:**

Werianty Setiawan
Director & Corporate Secretary
PT Indofood Sukses Makmur Tbk
Tel: +62 21 5795 8822 ext. 1215
Fax: +62 21 5793 7373
Email: werianty@indofood.co.id

PT INDOFOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES
SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA
Phone : (62 - 21) 57958822 Fax : (62 - 21) 57935960

Indofood
THE SYMBOL OF QUALITY FOODS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION JUNE 30, 2011 (UNAUDITED), DECEMBER 31, 2010 AND JANUARY 1, 2010/DECEMBER 31, 2009 (AUDITED) (Expressed in Millions of Rupiah, except per Share Data)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2011 AND 2010 (UNAUDITED) (Expressed in Millions of Rupiah, except per Share Data)

CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE SIX MONTHS ENDED JUNE 30, 2011 AND 2010 (UNAUDITED) (Expressed in Millions of Rupiah, except per Share Data)

ASSETS	LIABILITIES AND EQUITY			CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME			CONSOLIDATED STATEMENTS OF CASH FLOW			
	June 30, 2011	December 31, 2010	January 1, 2010/ December 31, 2009	June 30, 2011	December 31, 2010	January 1, 2010/ December 31, 2009	2011 (Six Months)	2010 (Six Months)	2011 (Six Months)	2010 (Six Months)
Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp
CURRENT ASSETS				CURRENT LIABILITIES			NET SALES	18,122,582	CASH FLOWS FROM OPERATING ACTIVITIES	
Cash and cash equivalents	12,899,837	10,439,353	4,474,830	Short-term bank loans and overdraft	2,957,897	2,360,484	COST OF GOODS SOLD	15,520,922	Cash received from customers	21,517,991
Short-term investments	583,286	461,725	331,330	Trust receipts payable	1,127,016	1,760,829	GROSS PROFIT	6,322,737	Cash paid to suppliers	(12,489,837)
Accounts receivable				Accounts payable			Selling and distribution expenses	(1,696,843)	Payments for operating expenses	(4,396,302)
Trade				Trade			General and administrative expenses	(1,154,805)	Payments to employees	(1,661,131)
Third parties - net	2,484,501	2,245,977	1,843,516	Related parties	2,731,928	1,619,474	Other operating income	153,911	Cash provided from operations	2,970,721
Related parties	241,651	154,506	112,650	Non-trade			Other operating expenses	(144,231)	Receipts of interest income	201,878
Non-trade				Third parties	1,596,240	629,313	Share in loss of associated companies	(2,124)	Payments of taxes-net	(983,695)
Third parties - net	276,576	157,064	226,786	Related parties	851,495	266,646	INCOME FROM OPERATIONS	3,478,645	Payments of interest expenses	(444,915)
Related parties	152,833	128,726	113,522	Accrued expenses	1,660,061	1,883,353	Finance income	287,302	Others receipts-net	145,035
Inventories - net	6,883,969	5,644,141	5,117,484	Taxes payable	419,749	466,793	Finance expenses	(454,338)	Net Cash Provided by Operating Activities	1,889,024
Advances and deposits	447,278	326,284	253,832	Current maturities of long-term debts			PROFIT BEFORE INCOME TAX	3,311,609	CASH FLOWS FROM INVESTING ACTIVITIES	
Prepaid taxes	313,950	214,822	271,422	Bank loans	538,352	947,928	INCOME TAX BENEFIT/(EXPENSE)	(908,780)	Proceeds from sale of fixed assets	39,893
Future cane crop expenditures	210,999	179,578	112,613	Bonds payable - net	1,960,713	-	Current	149,260	Additional to fixed assets, plantations and sugar cane plantations	(1,407,993)
Prepaid expenses and other current assets	167,011	125,818	109,256	Liability for purchases of fixed assets	2,749	2,839	Deferred	139,347	Advance for purchases of fixed assets	(35,014)
Total Current Assets	24,661,891	20,077,994	12,967,241	Finance lease liabilities	250	970	Income Tax Expense - Net	(759,520)	Payments for acquisition of shares in Subsidiary from non-controlling interests	(9,620)
NON-CURRENT ASSETS				Total Current Liabilities	14,008,263	9,859,118	NET INCOME FOR THE PERIOD	2,552,089	Additional investments in associated company	(6,210)
Claims for tax refund	386,669	455,339	630,856	NON-CURRENT LIABILITIES			Other comprehensive income :	1,795,697	Net Cash Used in Investing Activities	(1,418,944)
Plasma receivables - net	518,813	600,656	498,137	Long-term debts - net of current maturities			Unrealized gains on available for sale financial assets	121,804	CASH FLOWS FROM FINANCING ACTIVITIES	
Deferred tax assets - net	574,959	492,514	348,599	Bank loans	3,461,251	4,960,094	Foreign exchange differences arising from financial statements translation	(58,167)	Proceeds from short-term bank loans and overdraft	987,775
Long-term investments	10,757	24,464	31,640	Bonds payable - net	2,325,807	4,282,995	Other comprehensive income	63,637	Payments of short-term bank loans and overdraft	(390,362)
Plantations				Liability for purchases of fixed assets	9,073	9,819	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,615,726	Proceeds from long-term loans	304,177
Mature plantations - net	4,253,257	4,000,320	3,692,003	Finance lease liabilities	-	50	Net income attributable to :	1,807,191	Payment of long-term loans	(2,115,740)
Immature plantations	1,825,523	1,915,420	2,027,025	Total Non-current Liabilities	9,202,574	12,563,999	Equity holders of the parent company	1,580,469	Proceeds from issuance new shares of a subsidiary-net of issuance costs	3,349,449
Fixed assets - net	12,293,211	11,737,142	10,796,021	TOTAL LIABILITIES	23,210,837	22,423,117	Non - controlling interests	971,620	Payment of finance lease liabilities	(1,314)
Deferred charges - net	650,002	627,767	494,288	EQUITY			Total	2,552,089	Payment of cash dividends by subsidiaries to non-controlling interests	(7,050)
Goodwill - net	3,878,674	3,878,674	4,387,760	Equity attributable to the Equity Holders of the Parent Company			Net income attributable to :	2,552,089	Payment of liability for purchases fixed assets	(292)
Intangible asset - net	2,265,052	2,331,671	2,464,910	Capital stock - Rp100 par value per share			Equity holders of the parent company	1,643,157	Net Cash Provided by (Used in) Financing Activities	2,126,643
Other non-current assets	1,225,205	1,133,994	2,044,473	Authorized - 30,000,000,000 shares	878,043	878,043	Non - controlling interests	385,189	NET INCREASE IN CASH AND CASH EQUIVALENTS	2,596,723
Total Non-current Assets	27,882,122	27,197,961	27,415,712	Issued and fully paid - 8,780,426,500 shares	1,497,733	1,497,733	Total	1,795,697	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	(136,239)
TOTAL ASSETS	52,544,013	47,275,955	40,382,953	Additional paid-in capital	1,497,733	1,497,733	Earnings per share attributable to equity holders of the parent company	180	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	10,439,353
				Differences in values of restructuring transactions among entities under common control	(975,484)	(975,484)		161	CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,899,837
				Unrealized gains on investments in marketable securities - net	491,102	371,538				
				Differences arising from changes in equities of Subsidiaries and effects of transactions with non-controlling interests	6,536,384	5,945,575				
				Foreign exchange differences arising from financial statements translation	(101,753)	(43,586)				
				Retained earnings	75,000	70,000				
				Appropriated	9,448,523	9,040,852				
				Unappropriated	17,849,548	16,784,671				
				Sub-total	17,849,548	16,784,671				
				Non-controlling interests	11,483,628	8,068,167				
				TOTAL EQUITY	29,333,176	24,852,838				
				TOTAL LIABILITIES AND EQUITY	52,544,013	47,275,955				

Notes : 1. The above financial information is derived from the consolidated financial statements that have been reviewed by Public Accounting Firm Purwanto, Suherman & Surja ("PSS"), a member firm of Ernst & Young Global Limited, which stated that they were not aware of any indication of material modifications that should be made to the consolidated financial statements in their report dated August 19, 2011. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
2. Effective January 1, 2011 the Company and its Subsidiaries (collectively referred to as the "Group") adopted the revised Statements of Financial Accounting Standards ("PSAKs") which were applied either on prospective or retrospective basis. Accordingly, the consolidated statements of financial position as of December 31, 2010 and January 1, 2010 were restated. The said restated consolidated statements of financial position have been audited by PSS, with unqualified opinion.
3. Earnings per share attributable to equity holders of the parent company is computed based on the weighted average number of issued and fully paid shares during the respective periods.
4. The foreign exchange rates used at June 30, 2011, December 31, 2010 and January 1, 2010 were Rp 8,597, Rp 8,991 and Rp 9,400, respectively, to US\$ 1.

Jakarta, August 24, 2011

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk