



FIRST PACIFIC COMPANY LIMITED
(Incorporated with limited liability under the laws of Bermuda)

Press Release

CHIEF EXECUTIVE INCREASES STAKE IN COMPANY

*CEO PANGILINAN EXERCISES 15 MILLION SHARE OPTIONS
AND SELLS 12 MILLION SHARES TO FINANCE PURCHASE
TRANSACTIONS INCREASE HIS STAKE TO 70.3 MILLION SHARES
PANGILINAN SIGNALS CONFIDENCE IN OUTLOOK*

Hong Kong, 19th June, 2017 – First Pacific Company Limited (HKSE: 00142) (“First Pacific” or the “Company”) today reported that Managing Director and Chief Executive Officer Manuel V. Pangilinan will be increasing his stake in the Company by 3 million shares to 70.3 million shares, using proceeds from a share sale and from his personal resources to finance the exercise and hold his share options.

Pangilinan sold 12 million shares of First Pacific in recent days, raising funds to finance the exercise of 15 million First Pacific share options at a price of HK\$4.9457. These options are due to expire on 4th September 2017. The result of these transactions will be a net increase of 3 million shares in the Chief Executive’s shareholding in First Pacific to 70.3 million shares.

Other First Pacific executives and one director hold the remaining 4.9 million options to buy First Pacific shares at the HK\$4.9457. These are also due to expire on 4th September 2017.

“I think now is a great time to increase my stake in First Pacific. We expect our 2017 results to mark a turnaround in the financial and operating results of the businesses we are invested in and signal stronger dividend income to First Pacific from next year,” Pangilinan said.

“Given the positive outlook, we see a potential for rebalancing our portfolio to focus on those companies delivering more attractive earnings growth,” he said. “This would provide the financial wherewithal to revitalize our capital management program including a meaningful and sustainable share-repurchase program to underline First Pacific Management’s optimism for our Group moving forward.”

Forward Looking Statements

This press release may contain “forward-looking statements” which are subject to risks and uncertainties that could affect First Pacific’s business and results of operations. Although First Pacific believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

