



FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Press Release

Tuesday, 30 April 2019

Indofood financial results for the period ended 31 March 2019

The attached press release was released today in Jakarta by PT Indofood Sukses Makmur Tbk (“Indofood”, IDX: INDF), in which First Pacific Group holds an economic interest of 50.1%.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to the manufacture of consumer food and beverage products and their distribution to the market. It is based and listed in Indonesia while its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk and Agribusiness subsidiaries PT Salim Ivomas Pratama Tbk and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk are also listed in Indonesia. Another subsidiary, Indofood Agri Resources Ltd. is listed in Singapore, and an Agribusiness associate, Roxas Holdings, Inc. is listed in the Philippines. Through its four complementary Strategic Business groups, Indofood manufactures and distributes a wide range of food and beverage products: Consumer Branded Products (noodles, dairy, snack foods, food seasonings, nutrition & special foods, and beverages), Bogasari (wheat flour and pasta), Agribusiness (seed breeding, oil palm cultivation and milling, branded cooking oils, margarine and shortening, cultivates and processes rubber, sugar cane and other crops) and Distribution.

Indofood is one of the world’s largest manufacturers by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

Further information on Indofood can be found at www.indofood.com

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INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2019

- Consolidated net sales increased 8.7% to Rp19.17 trillion
- Income from operations increased 3.9% to Rp2.58 trillion
- Income for the period attributable to equity holders of the parent entity increased 13.5% to Rp1.35 trillion

Jakarta, 30 April 2019 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 31 March 2019. Consolidated net sales increased 8.7% to Rp19.17 trillion from Rp17.63 trillion in the same period last year.

Income from operations increased 3.9% to Rp2.58 trillion with operating margin of 13.4%. Income for the period attributable to the equity holders of the parent entity grew by 13.5% to Rp1.35 trillion from Rp1.19 trillion and net margin slightly improved to 7.0% from 6.7%.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: " We are pleased with overall positive top line and bottom line results in the start of 2019 amidst lower CPO prices. Going forward, we will maintain our competitive advantage and growth with even greater productivity and cost control."

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy products, snack foods, food seasonings, nutrition and special foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

ASET	Catatan/ Notes	31 Maret 2019/ March 31, 2019	31 Desember 2018/ December 31, 2018	ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2,4,33,34,37	8.923.523	8.809.253	Cash and cash equivalents
Investasi jangka pendek	2,3,5,33,34	3.351.580	4.118.936	Short-term investments
Piutang Usaha	2,33,34,37 3,6			Accounts receivable
Pihak ketiga - neto		5.084.324	4.258.499	Trade
Pihak berelasi	31	1.388.647	1.143.472	Third parties - net
Bukan usaha				Related parties
Pihak ketiga	12	212.536	951.589	Non-trade
Pihak berelasi	31	220.708	219.116	Third parties
Persediaan - neto	2,3,7	12.622.267	11.644.156	Related parties
Aset biologis	10	582.616	516.656	Inventories - net
Uang muka dan jaminan	8	902.501	822.966	Biological Assets
Pajak dibayar dimuka	2,3,18	430.377	503.769	Advances and deposits
Biaya dibayar di muka dan aset lancar lainnya	2,31	418.342	284.206	Prepaid taxes
				Prepaid expenses and other current assets
Total Aset Lancar		34.137.421	33.272.618	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Tagihan pajak penghasilan	2,3,18 2,3,32,	414.738	446.277	Claims for tax refund
Piutang plasma - neto	34,35	1.416.820	1.355.312	Plasma receivables - net
Aset pajak tangguhan - neto	2,3	1.929.254	1.854.918	Deferred tax assets - net
Investasi jangka panjang	2,9,34,36 2,3,11,	4.475.154	4.171.390	Long-term investments
Aset tetap - neto	31	42.603.493	42.388.236	Fixed assets - net
Properti investasi	2	42.188	42.188	Investment property
Biaya ditangguhkan - neto	2	789.851	805.980	Deferred charges - net
Goodwill	2,3,12	4.320.534	4.320.534	Goodwill
Aset tak berwujud - neto	2,3,12	2.111.018	2.136.679	Intangible assets - net
Biaya dibayar di muka jangka panjang	2 2,11,13,	884.195	899.443	Long term prepayments
Aset tidak lancar lainnya	31,32,34	4.966.715	4.844.221	Other non-current assets
Total Aset Tidak Lancar		63.953.960	63.265.178	Total Non-Current Assets
TOTAL ASET	36	98.091.381	96.537.796	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM (lanjutan)
Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Maret 2019/ March 31, 2019	31 Desember 2018/ December 31, 2018	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek dan cerukan	2,14,33,34,37	17.104.853	17.131.455	Short-term bank loans and overdraft
Utang <i>trust receipts</i>	2,15,33,34,37	263.514	605.883	Trust receipts payable
Utang usaha	2,16,33,34,37			Trade payables
Pihak ketiga		3.859.630	3.963.547	Third parties
Pihak berelasi	31	80.156	65.398	Related parties
Utang lain-lain - Pihak ketiga	2,34,37	1.389.878	1.471.841	Other payables - Third parties
Beban akrual	2,17,33,34	2.181.270	2.289.856	Accrued expenses
Liabilitas imbalan kerja jangka pendek	2,17	1.509.393	877.226	Short-term employee benefits liability
Utang pajak	2,3,18	592.135	296.533	Taxes payable
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,11, 19,33,34			Current maturities of long-term debts
Utang bank	37	1.869.201	2.501.023	Bank loans
Utang obligasi	33	1.999.399	1.998.799	Bonds payable
Utang pembelian aset tetap	37	2.500	2.541	Liability for purchases of fixed assets
Total Liabilitas Jangka Pendek		30.851.929	31.204.102	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,11, 19,33,34			Long-term debts - net of current maturities
Utang bank	37	5.257.456	5.312.877	Bank loans
Utang obligasi		1.992.639	1.992.058	Bonds payable
Lainnya		184.640	184.640	Others
Total utang jangka panjang		7.434.735	7.489.575	Total long-term debts
Liabilitas pajak tangguhan - neto	2,3	891.989	991.843	Deferred tax liabilities - net
Utang kepada pihak-pihak berelasi	2,31,33,34	427.859	427.859	Due to related parties
Uang muka setoran modal dari kepentingan nonpengendali	1	7.000	-	Advance for stock subscription from non-controlling interests
Liabilitas imbalan kerja karyawan	2,3,20	6.572.232	6.406.539	Liabilities for employee benefits
Liabilitas estimasi atas biaya pembongkaran aset tetap	2,3,11	104.662	101.078	Estimated liabilities for assets dismantling costs
Total Liabilitas Jangka Panjang		15.438.477	15.416.894	Total Non-Current Liabilities
TOTAL LIABILITAS		46.290.406	46.620.996	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM (lanjutan)
Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Maret 2019/ March 31, 2019	31 Desember 2018/ December 31, 2018	
EKUITAS				EQUITY
Modal saham - nilai nominal Rp100 (angka penuh) per saham				Capital stock - Rp100 (full amount) par value per share
Modal dasar - 30.000.000.000 saham				Authorized - 30,000,000,000 shares
Modal ditempatkan dan disetor penuh - 8.780.426.500 saham	21	878.043	878.043	Issued and fully paid - 8,780,426,500 shares
Tambahan modal disetor	2,22	283.732	283.732	Additional paid-in capital
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	1.626.703	1.425.098	Unrealized gains on available-for-sale financial assets
Selisih atas perubahan ekuitas Entitas Anak dan dampak transaksi dengan kepentingan nonpengendali	1,22	6.758.854	6.649.034	Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests
Selisih kurs atas penjabaran laporan keuangan	2	987.986	1.074.413	Exchange differences on translation of financial statements
Saldo laba				Retained earnings
Cadangan umum Belum ditentukan penggunaannya	23	110.000	110.000	Appropriated for general reserve
		24.541.010	23.193.960	Unappropriated
Ekuitas yang Dapat Distribusikan kepada Pemilik Entitas Induk		35.186.328	33.614.280	Equity Attributable to Equity Holders of the Parent Entity
Kepentingan Nonpengendali	2,24	16.614.647	16.302.520	Non-controlling Interests
TOTAL EKUITAS		51.800.975	49.916.800	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		98.091.381	96.537.796	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPRESIF LAIN KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)
(Tidak diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Three-Month Period ended
March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)
(Unaudited)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2019	2018	
PENJUALAN NETO	2,26,31,32, 36	19.169.840	17.631.161	NET SALES
BEBAN POKOK PENJUALAN	2,11,27, 31,32	13.372.368	12.369.801	COST OF GOODS SOLD
LABA BRUTO		5.797.472	5.261.360	GROSS PROFIT
Beban penjualan dan distribusi	2,11,28, 31	(2.143.062)	(1.981.628)	Selling and distribution expenses
Beban umum dan administrasi	2,11,28, 31	(1.176.874)	(977.972)	General and administrative expenses
Laba (rugi) dari nilai wajar aset biologis		22.003	(11.630)	Gain (loss) from fair value of biological assets
Penghasilan operasi lain	2,28,31,32	148.917	271.601	Other operating income
Beban operasi lain	2,28,31	(70.493)	(79.822)	Other operating expenses
LABA USAHA	36	2.577.963	2.481.909	INCOME FROM OPERATIONS
Penghasilan keuangan	2,29,36	260.668	148.734	Finance income
Beban keuangan	2,30,36	(436.307)	(480.358)	Finance expenses
Pajak final atas penghasilan bunga	2,36	(16.831)	(28.398)	Final tax on interest income
Bagian atas rugi neto entitas asosiasi dan ventura bersama	2,9,36	(44.929)	(52.196)	Share in net losses of associates and joint ventures
LABA SEBELUM BEBAN PAJAK PENGHASILAN	18,36	2.340.564	2.069.691	INCOME BEFORE INCOME TAX EXPENSE
Beban Pajak Penghasilan	2,3,18,36	(706.262)	(612.985)	Income Tax Expense
LABA PERIODE BERJALAN	36	1.634.302	1.456.706	INCOME FOR THE PERIOD
Penghasilan (rugi) komprehensif lain				Other comprehensive income (losses)
<u>Pos yang tidak akan direklasifikasi ke laba rugi setelah pajak:</u>				<u>Items that will not be reclassified to profit or loss, net of tax:</u>
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	2,20	(4.271)	(29.558)	Re-measurement losses of employees' benefit liabilities
Bagian rugi komprehensif lain dari entitas asosiasi dan ventura bersama	9	(4.850)	(9.232)	Share of other comprehensive losses of associates and joint ventures
<u>Pos yang dapat direklasifikasi ke laba rugi:</u>				<u>Items that may be reclassified to profit or loss:</u>
Rugi yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	342.151	171.527	Unrealized loss on available-for-sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	(57.606)	24.063	Exchange differences on translation of financial statements
Bagian penghasilan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	9	(16.931)	4.666	Share of other comprehensive income (losses) of associates and joint ventures
Penghasilan komprehensif lain periode berjalan		258.493	161.466	Other comprehensive income for the period
TOTAL LABA KOMPRESIF PERIODE BERJALAN		1.892.795	1.618.172	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN INTERIM (lanjutan)
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (continued)
For the Three-month Period Ended
March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2019	2018	
Laba periode berjalan yang dapat diatribusikan kepada:				Income for the period attributable to:
Pemilik entitas induk		1.349.407	1.188.570	Equity holders of the parent entity
Kepentingan nonpengendali		284.895	268.136	Non-controlling interests
Total		1.634.302	1.456.706	Total
Total laba komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		1.579.318	1.347.431	Equity holders of the parent entity
Kepentingan nonpengendali		313.477	270.741	Non-controlling interests
Total		1.892.795	1.618.172	Total
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)	2,25	154	135	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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PT INDOFOOD SUKSES MAKMUR Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir pada Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT INDOFOOD SUKSES MAKMUR Tbk AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Three-month Period Ended March 31, 2019
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Equity Holders of the Parent Entity

Catatan/ Notes	Modal Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Tambahkan Modal Disetor/ Additional Paid-in Capital	Laba (Rugi) yang Belum Terealisasi dari Aset Keuangan Tersedia untuk Dijual/ Unrealized Gains (Losses) on Available-for- sale Financial Assets	Selisih atas Perubahan Ekuitas Entitas Anak dan Dampak Transaksi dengan Kepentingan Nonpengendali/ Difference from Changes in Equity of Subsidiaries and Effects of Transactions with Non-controlling Interests	Selisih Kurs atas Penjabaran Laporan Keuangan/ Exchange Differences on Translation of Financial Statements	Saldo Laba/Retained Earnings		Sub-total/ Sub-total	Kepentingan Nonpengendali/ Non-controlling Interests	Total Ekuitas/ Total Equity	
						Cadangan Umum/ Appropriated for General Reserve	Belum Ditetapkan Penggunaannya/ Unappropriated				
Saldo 31 Desember 2017	878.043	283.732	951.812	6.754.788	932.027	105.000	21.397.123	31.302.525	15.800.241	47.102.766	Balance December 31, 2017
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	-	80.015	74.708	-	-	-	154.723	16.804	171.527	Unrealized gains on available for sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	-	-	-	19.972	-	-	19.972	4.091	24.063	Exchange differences on translation of financial statements
Akuisisi dari kepentingan nonpengendali dan entitas anak baru	1	-	-	(260.616)	-	-	-	(260.616)	230.295	(30.321)	Acquisition from non-controlling Interests and new subsidiaries
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	20	-	-	-	-	-	(12.541)	(12.541)	(17.017)	(29.558)	Re-measurement loss of employees' benefit liabilities
Bagian pendapatan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	(2.616)	(564)	-	(113)	(3.293)	(1.273)	(4.566)	Share of other comprehensive income (loss) of associates and joint ventures
Kepentingan nonpengendali dari akuisisi Entitas Anak Baru	-	-	-	-	-	-	-	-	40.909	40.909	Non-controlling interest from acquisition of a new subsidiary
Laba periode berjalan	-	-	-	-	-	-	1.188.570	1.188.570	268.136	1.456.706	Income for the period
Saldo 31 Maret 2018	878.043	283.732	1.031.827	6.566.264	951.435	105.000	22.573.039	32.389.340	16.342.186	48.731.526	Balance March 31, 2018
Saldo 31 Desember 2018	878.043	283.732	1.425.098	6.649.034	1.074.413	110.000	23.193.960	33.614.280	16.302.520	49.916.800	Balance December 31, 2018
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	-	201.605	114.013	-	-	-	315.618	26.533	342.151	Unrealized gains on available for sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	-	-	-	(69.647)	-	-	(69.647)	12.041	(57.606)	Exchange differences on translation of financial statements
Akuisisi dari kepentingan nonpengendali	1	-	-	(7.270)	-	-	-	(7.270)	(1.375)	(8.645)	Acquisition from non-controlling Interests
Kontribusi modal dari kepentingan Nonpengendali	-	-	-	-	-	-	-	-	25	25	Capital contribution from non-controlling interests
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	20	-	-	-	-	-	(2.357)	(2.357)	(1.914)	(4.271)	Re-measurement loss of employees' benefit liabilities
Bagian pendapatan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	3.077	(16.780)	-	-	(13.703)	(8.078)	(21.781)	Share of other comprehensive income (loss) of associates and joint ventures
Laba periode berjalan	-	-	-	-	-	-	1.349.407	1.349.407	284.895	1.634.302	Income for the period
Saldo 31 Maret 2019	878.043	283.732	1.626.703	6.758.854	987.986	110.000	24.541.010	35.186.328	16.614.647	51.800.975	Balance March 31, 2019

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir
pada Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
CASH FLOWS
For the Three-month Period Ended March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2019	2018	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan		18.147.211	16.879.061	Cash received from customers
Pembayaran kas kepada pemasok		(10.876.745)	(9.219.392)	Cash paid to suppliers
Pembayaran untuk beban produksi dan usaha		(4.583.277)	(4.719.521)	Payments for production and operating expenses
Pembayaran kepada karyawan		(1.223.056)	(1.196.896)	Payments to employees
Kas yang diperoleh dari operasi		1.464.133	1.743.252	Cash generated from operations
Penerimaan penghasilan bunga		87.680	148.734	Receipts of interest income
Pembayaran pajak - neto		(627.763)	(504.330)	Payments of taxes - net
Pembayaran beban bunga		(413.378)	(312.771)	Payments of interest expense
Penerimaan lainnya - neto		642.035	67.887	Other receipts - net
Kas Neto yang Diperoleh dari Aktivitas Operasi		1.152.707	1.142.772	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan investasi jangka pendek		767.399	-	Proceeds from short term investment
Penerimaan dari penjualan aset tetap	11	5.742	11.765	Proceeds from sale of fixed assets
Penambahan aset tak berwujud		(7.649)	-	Additions to intangible assets
Akuisisi Entitas Anak dari Kepentingan nonpengendali		(8.645)	(30.275)	Acquisition of a Subsidiary from non-controlling interests
Penambahan investasi jangka panjang		(29.266)	(107.783)	Addition to long-term investments
Penambahan aset biologis		(30.098)	(7.312)	Addition to biological assets
Uang muka penyertaan di entitas asosiasi dan ventura bersama		(45.000)	-	Advances for investment in associates and joint ventures
Penambahan aset tetap, tanaman perkebunan dan pembayaran uang muka aset tetap		(1.106.589)	(871.483)	Additions to fixed assets, plantations and payments of advances for fixed assets
Akuisisi entitas anak baru, setelah dikurangi kas dan cerukan yang diperoleh		-	(223.372)	Acquisition of new Subsidiaries, net of cash and overdraft acquired
Kas Neto yang Digunakan untuk Aktivitas Investasi		(454.106)	(1.228.460)	Net Cash Used in Investing Activities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS
KONSOLIDASIAN INTERIM (lanjutan)
Untuk Periode Tiga Bulan yang Berakhir
pada Tanggal 31 Maret 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
CASH FLOWS (continued)
For the Three-month Period Ended March 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2019	2018	
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari utang bank jangka pendek		9.608.939	6.320.682	Proceeds from short-term bank loans
Penerimaan dari utang bank jangka panjang		266.713	224.595	Proceeds from long-term bank loans
Kontribusi modal dan uang muka setoran modal dari kepentingan nonpengendali		7.000	3.414	Capital contribution and advance for stock subscription from non-controlling interests
Penerimaan pinjaman jangka panjang dari pihak berelasi		-	37.400	Proceeds of long-term borrowings from related parties
Pembayaran utang bank jangka pendek	19	(9.893.438)	(5.497.747)	Payments of short-term bank loans
Pembayaran utang bank jangka panjang	19	(524.117)	(492.672)	Payments of long-term bank loans
Kas Neto yang (Digunakan) Diperoleh dari Aktivitas Pendanaan		(534.903)	595.672	Net Cash (Used in) Provided By Financing Activities
DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS		(85.342)	74.899	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS
KENAIKAN NETO KAS DAN SETARA KAS		78.356	584.883	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE	4	8.786.237	13.689.998	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD
KAS DAN SETARA KAS PADA AKHIR PERIODE	4	8.864.593	14.274.881	CASH AND CASH EQUIVALENTS AT END OF PERIOD
Kas dan setara kas terdiri dari:				Cash and cash equivalents consist of:
Kas dan setara kas	4	8.923.523	14.274.881	Cash and cash equivalents
Cerukan		(58.930)	-	Overdraft
Neto		8.864.593	14.274.881	Net

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.