



**FIRST PACIFIC COMPANY LIMITED**

**第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

## Press Release

**Thursday, 31 October 2019**

### **Indofood financial results for the period ended 30 September of 2019**

The attached press release was released today in Jakarta by PT Indofood Sukses Makmur Tbk (“Indofood”, IDX: INDF), in which First Pacific Group holds an economic interest of 50.1%.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to the manufacture of consumer food and beverage products and their distribution to the market. It is based and listed in Indonesia while its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk and Agribusiness subsidiaries PT Salim Ivomas Pratama Tbk and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk are also listed in Indonesia. Another subsidiary, Indofood Agri Resources Ltd., is listed in Singapore, and an Agribusiness associate, Roxas Holdings, Inc., is listed in the Philippines. Through its four complementary Strategic Business groups, Indofood manufactures and distributes a wide range of food and beverage products: Consumer Branded Products (noodles, dairy products, snack foods, food seasonings, nutrition & special foods, and beverages), Bogasari (wheat flour and pasta), Agribusiness (seed breeding, oil palm cultivation and milling, branded cooking oils, margarine and shortening, cultivation and processing of rubber, sugar cane and other crops) and Distribution.

Indofood is one of the world’s largest manufacturers by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

Further information on Indofood can be found at [www.indofood.com](http://www.indofood.com)

\* \* \*

**For further information, please contact:**

John Ryan  
Associate Director

Tel: +852 2842 4355  
Mobile: +852 6336 1411

Sara Cheung  
Vice President  
Group Corporate Communications

Tel: +852 2842 4336

**INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

- Consolidated net sales increased 6% to Rp57.85 trillion
- Income from operations increased 5% to Rp7.15 trillion
- Income for the period attributable to equity holders of the parent entity increased 25% to Rp3.53 trillion

**Jakarta, 31 October 2019** – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 30 September 2019. Consolidated net sales increased 6% to Rp57.85 trillion from Rp54.74 trillion in the same period last year.

Income from operations increased 5% to Rp7.15 trillion with operating margin of 12.4%. Income for the period attributable to the equity holders of the parent entity grew by 25% to Rp3.53 trillion from Rp2.82 trillion and net margin improved to 6.1% from 5.2%.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "Indofood has shown its resilience as evidenced by positive growth in top line and profitability in this year's nine months period. CBP and Bogasari Group continued to report strong performance, while Agribusiness Group was undermined by lower CPO price over the year. Moving forward, we will remain focus in capturing opportunities and maintaining our competitive advantages."

--End--

## **About PT Indofood Sukses Makmur Tbk**

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**  
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy products, snack foods, food seasonings, nutrition and special foods, and beverages.
- **Bogasari**  
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**  
The Group’s principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**  
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

### **For further information, please contact:**

Victor Suhendra  
Corporate Secretary  
**PT Indofood Sukses Makmur Tbk**  
Tel : +6221 5795 8822  
Fax: +6221 5793 7373  
Email: victor.suhendra@indofood.co.id

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN INTERIM  
Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

<b>ASET</b>	<b>Catatan/ Notes</b>	<b>30 September 2019/ September 30, 2019</b>	<b>31 Desember 2018/ December 31, 2018</b>	<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2,4,33,34,37	9.408.189	8.809.253	Cash and cash equivalents
Investasi jangka pendek	2,5,33,34	3.471.654	4.118.936	Short-term investments
Piutang Usaha	2,33,34,37			Accounts receivable
Pihak ketiga - neto	3,6	4.653.798	4.258.499	Trade
Pihak berelasi	31	1.182.286	1.143.472	Third parties - net
Bukan usaha				Related parties
Pihak ketiga		212.647	951.589	Non-trade
Pihak berelasi	31	192.847	219.116	Third parties
Persediaan - neto	2,3,7	11.363.892	11.644.156	Related parties
Aset biologis	10	523.797	516.656	Inventories - net
Uang muka dan jaminan	8	796.618	822.966	Biological Assets
Pajak dibayar dimuka	2,3,18	445.903	503.769	Advances and deposits
Biaya dibayar di muka dan aset lancar lainnya	2	453.339	284.206	Prepaid taxes
<b>Total Aset Lancar</b>		<b>32.704.970</b>	<b>33.272.618</b>	Prepaid expenses and other current assets
				<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Tagihan pajak penghasilan	2,3,18	218.683	446.277	Claims for tax refund
Piutang plasma - neto	2,3,32,34,35	1.432.031	1.355.312	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,18	1.857.744	1.854.918	Deferred tax assets - net
Investasi jangka panjang	2,9,34,36	4.637.749	4.171.390	Long-term investments
Aset tetap - neto	2,3,11,31	42.795.427	42.388.236	Fixed assets - net
Properti investasi	2	42.188	42.188	Investment property
Biaya ditangguhkan - neto	2	834.803	805.980	Deferred charges - net
Goodwill	2,3,12	4.320.534	4.320.534	Goodwill
Aset tak berwujud - neto	2,3,12	2.044.399	2.136.679	Intangible assets - net
Biaya dibayar di muka jangka panjang	2	852.921	899.443	Long term prepayments
Aset tidak lancar lainnya	2,13,31,32,34	5.320.183	4.844.221	Other non-current assets
<b>Total Aset Tidak Lancar</b>		<b>64.356.662</b>	<b>63.265.178</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>	36	<b>97.061.632</b>	<b>96.537.796</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN INTERIM (lanjutan)  
Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)(Unaudited)**

	Catatan/ Notes	30 September 2019/ September 30, 2019	31 Desember 2018/ December 31, 2018	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek dan cerukan	2,14,33,34,37	17.221.695	17.131.455	Short-term bank loans and overdraft
Utang <i>trust receipts</i>	2,15,33,34,37	70.870	605.883	Trust receipts payable
Utang usaha	2,16,33,34,37			Trade payables
Pihak ketiga		3.351.111	3.963.547	Third parties
Pihak berelasi	31	95.006	65.398	Related parties
Utang lain-lain - Pihak ketiga	2,34,37	1.478.123	1.471.841	Other payables - Third parties
Beban akrual	2,17,33,34	2.553.650	2.289.856	Accrued expenses
Liabilitas imbalan kerja jangka pendek	2,17	955.553	877.226	Short-term employee benefits liability
Utang pajak	2,3,18	776.165	296.533	Taxes payable
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,11, 19,33,34			Current maturities of long-term debts
Utang bank	37	972.689	2.501.023	Bank loans
Utang obligasi	33	-	1.998.799	Bonds payable
Utang pembelian aset tetap		-	2.541	Liability for purchases of fixed assets
<b>Total Liabilitas Jangka Pendek</b>		<b>27.474.862</b>	<b>31.204.102</b>	<b>Total Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,11, 19,33,34			Long-term debts - net of current maturities
Utang bank		7.303.628	5.312.877	Bank loans
Utang obligasi		1.993.801	1.992.058	Bonds payable
Lainnya		7.319	184.640	Others
<b>Total utang jangka panjang</b>		<b>9.304.748</b>	<b>7.489.575</b>	<b>Total long-term debts</b>
Liabilitas pajak tangguhan - neto	2,3,18	902.707	991.843	Deferred tax liabilities - net
Utang kepada pihak-pihak berelasi	2,31,33,34	427.859	427.859	Due to related parties
Liabilitas imbalan kerja karyawan	2,3,20	6.871.510	6.406.539	Liabilities for employee benefits
Liabilitas estimasi atas biaya pembongkaran aset tetap	2,3,11	113.195	101.078	Estimated liabilities for assets dismantling costs
<b>Total Liabilitas Jangka Panjang</b>		<b>17.620.019</b>	<b>15.416.894</b>	<b>Total Non-Current Liabilities</b>
<b>TOTAL LIABILITAS</b>		<b>45.094.881</b>	<b>46.620.996</b>	<b>TOTAL LIABILITIES</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN INTERIM (lanjutan)  
Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

	Catatan/ Notes	30 September 2019/ September 30, 2019	31 Desember 2018/ December 31, 2018	
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp100 (angka penuh) per saham				<i>Capital stock - Rp100 (full amount) par value per share</i>
Modal dasar - 30.000.000.000 saham				<i>Authorized - 30,000,000,000 shares</i>
Modal ditempatkan dan disetor penuh - 8.780.426.500 saham	21	878.043	878.043	<i>Issued and fully paid - 8,780,426,500 shares</i>
Tambahan modal disetor	2,22	283.732	283.732	<i>Additional paid-in capital</i>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	1.647.588	1.425.098	<i>Unrealized gains on available-for-sale financial assets</i>
Selisih atas perubahan ekuitas Entitas Anak dan dampak transaksi dengan kepentingan nonpengendali	1,22	7.192.328	6.649.034	<i>Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests</i>
Selisih kurs atas penjabaran laporan keuangan	2	969.124	1.074.413	<i>Exchange differences on translation of financial statements</i>
Saldo laba				<i>Retained earnings</i>
Cadangan umum Belum ditentukan penggunaannya	23	115.000	110.000	<i>Appropriated for general reserve</i>
		25.210.897	23.193.960	<i>Unappropriated</i>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>		<b>36.296.712</b>	<b>33.614.280</b>	<b><i>Equity Attributable to Equity Holders of the Parent Entity</i></b>
<b>Kepentingan Nonpengendali</b>	2,24	<b>15.670.039</b>	<b>16.302.520</b>	<b><i>Non-controlling Interests</i></b>
<b>TOTAL EKUITAS</b>		<b>51.966.751</b>	<b>49.916.800</b>	<b><i>TOTAL EQUITY</i></b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>		<b>97.061.632</b>	<b>96.537.796</b>	<b><i>TOTAL LIABILITIES AND EQUITY</i></b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM  
Untuk Periode Sembilan Bulan yang Berakhir pada  
Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF PROFIT  
OR LOSS AND OTHER COMPREHENSIVE INCOME  
For the Nine-Month Period ended  
September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

	Catatan/ Notes	Periode Sembilan bulan yang berakhir pada Tanggal 30 September/Nine-month Period Ended September 30,		
		2019	2018	
<b>PENJUALAN NETO</b>	2,26,31,32, 36	<b>57.845.448</b>	<b>54.742.187</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2,11,27, 31,32	<b>40.846.528</b>	<b>39.272.319</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>		<b>16.998.920</b>	<b>15.469.868</b>	<b>GROSS PROFIT</b>
Beban penjualan dan distribusi	2,11,28, 31	(6.509.121)	(6.167.825)	Selling and distribution expenses
Beban umum dan administrasi	2,11,28, 31	(3.609.608)	(3.434.551)	General and administrative expenses
Laba dari nilai wajar aset biologis		64.570	5.091	Gain from fair value of biological assets
Penghasilan operasi lain	2,28,31,32	618.336	1.159.596	Other operating income
Beban operasi lain	2,28,31	(408.709)	(240.401)	Other operating expenses
<b>LABA USAHA</b>	36	<b>7.154.388</b>	<b>6.791.778</b>	<b>INCOME FROM OPERATIONS</b>
Penghasilan keuangan	2,29,36	513.038	382.220	Finance income
Beban keuangan	2,30,36	(1.306.065)	(1.833.323)	Finance expenses
Pajak final atas penghasilan bunga	2,36	(60.527)	(74.450)	Final tax on interest income
Bagian atas laba/(rugi) neto entitas asosiasi dan ventura bersama	2,9,36	(105.435)	29.784	Share in net gains/(losses) of associates and joint ventures
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	18,36	<b>6.195.399</b>	<b>5.296.009</b>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>
Beban Pajak Penghasilan	2,3,18,36	(2.000.001)	(1.715.919)	Income Tax Expense
<b>LABA PERIODE BERJALAN</b>	36	<b>4.195.398</b>	<b>3.580.090</b>	<b>INCOME FOR THE PERIOD</b>
<b>Penghasilan (rugi) komprehensif lain</b>				<b>Other comprehensive income (losses)</b>
<u>Pos yang tidak akan direklasifikasi ke laba rugi setelah pajak:</u>				<u>Items that will not be reclassified to profit or loss, net of tax:</u>
Laba (rugi) pengukuran kembali atas liabilitas imbalan kerja karyawan	2,20	(11.898)	14.871	Re-measurement gains (losses) of employees' benefit liabilities
Bagian rugi komprehensif lain dari entitas asosiasi dan ventura bersama	9	(4.881)	(9.011)	Share of other comprehensive losses of associates and joint ventures
<u>Pos yang dapat direklasifikasi ke laba rugi:</u>				<u>Items that may be reclassified to profit or loss:</u>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	412.606	496.613	Unrealized gains on available-for-sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	(73.537)	236.126	Exchange differences on translation of financial statements
Bagian penghasilan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	9	(85.893)	4.621	Share of other comprehensive income (losses) of associates and joint ventures
<b>Penghasilan komprehensif lain periode berjalan</b>		<b>236.397</b>	<b>743.220</b>	<b>Other comprehensive income for the period</b>
<b>TOTAL LABA KOMPREHENSIF PERIODE BERJALAN</b>		<b>4.431.795</b>	<b>4.323.310</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN  
PENGHASILAN KOMPREHENSIF LAIN  
KONSOLIDASIAN INTERIM (lanjutan)  
Untuk Periode Sembilan Bulan yang Berakhir pada  
Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME (continued)  
For the Nine-month Period Ended  
September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

	Catatan/ Notes	Periode Sembilan bulan yang berakhir pada Tanggal 30 September/Nine-month Period Ended September 30,		
		2019	2018	
<b>Laba periode berjalan yang dapat diatribusikan kepada:</b>				<b>Income for the period attributable to:</b>
Pemilik entitas induk		3.530.968	2.819.942	Equity holders of the parent entity
Kepentingan nonpengendali		664.430	760.148	Non-controlling interests
<b>Total</b>		<b>4.195.398</b>	<b>3.580.090</b>	<b>Total</b>
<b>Total laba komprehensif periode berjalan yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income for the period attributable to:</b>
Pemilik entitas induk		3.783.960	3.522.409	Equity holders of the parent entity
Kepentingan nonpengendali		647.835	800.901	Non-controlling interests
<b>Total</b>		<b>4.431.795</b>	<b>4.323.310</b>	<b>Total</b>
<b>LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)</b>	2,25	<b>402</b>	<b>321</b>	<b>BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.



**PT INDOFOOD SUKSES MAKMUR Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN INTERIM**  
**Untuk Periode Sembilan Bulan yang Berakhir pada Tanggal 30 September 2019**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**  
**(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk AND ITS SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the Nine-month Period Ended September 30, 2019**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**  
**(Unaudited)**

**Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Equity Holders of the Parent Entity**

Catatan/ Notes	Modal Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Tambahkan Modal Disetor/ Additional Paid-in Capital	Laba (Rugi) yang Belum Terealisasi dari Aset Keuangan Tersedia untuk Dijual/ Unrealized Gains (Losses) on Available-for- sale Financial Assets	Selisih atas Perubahan Ekuitas Entitas Anak dan Dampak Transaksi dengan Kepentingan Nonpengendali/ Difference from Changes in Equity of Subsidiaries and Effects of Transactions with Non-controlling Interests	Selisih Kurs atas Penjabaran Laporan Keuangan/ Exchange Differences on Translation of Financial Statements	Saldo Laba/Retained Earnings		Sub-total/ Sub-total	Kepentingan Nonpengendali/ Non-controlling Interests	Total Ekuitas/ Total Equity	
						Cadangan Umum/ Appropriated for General Reserve	Belum Ditetapkan Penggunaannya/ Unappropriated				
<b>Saldo 31 Desember 2017</b>	<b>878.043</b>	<b>283.732</b>	<b>951.812</b>	<b>6.754.788</b>	<b>932.027</b>	<b>105.000</b>	<b>21.397.123</b>	<b>31.302.525</b>	<b>15.800.241</b>	<b>47.102.766</b>	<b>Balance December 31, 2017</b>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	-	293.959	163.150	-	-	-	457.109	39.504	496.613	Unrealized gains on available for sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	-	-	-	257.297	-	-	257.297	(21.171)	236.126	Exchange differences on translation of financial statements
Akuisisi dari kepentingan nonpengendali dan entitas anak baru	1	-	-	(360.963)	-	-	-	(360.963)	252.901	(108.062)	Acquisition from non-controlling Interests and new subsidiaries
Kontribusi modal dari kepentingan Nonpengendali	-	-	-	-	-	-	-	-	5.234	5.234	Capital contribution from non-controlling interests
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	20	-	-	-	-	-	(8.823)	(8.823)	23.694	14.871	Re-measurement loss of employees' benefit liabilities
Pencadangan saldo laba sebagai cadangan umum	-	-	-	-	-	5.000	(5.000)	-	-	-	Appropriation for general reserve
Bagian pendapatan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	(2.616)	(564)	-	64	(3.116)	(1.274)	(4.390)	Share of other comprehensive Gain (Loss) of associates and joint ventures
Dividen kas	-	-	-	-	-	-	(2.080.961)	(2.080.961)	(688.523)	(2.769.484)	Cash dividends
Laba periode berjalan	-	-	-	-	-	-	2.819.942	2.819.942	760.148	3.580.090	Income for the period
<b>Saldo 30 September 2018</b>	<b>878.043</b>	<b>283.732</b>	<b>1.245.771</b>	<b>6.554.359</b>	<b>1.188.760</b>	<b>110.000</b>	<b>22.122.345</b>	<b>32.383.010</b>	<b>16.170.754</b>	<b>48.553.764</b>	<b>Balance September 30, 2018</b>
<b>Saldo 31 Desember 2018</b>	<b>878.043</b>	<b>283.732</b>	<b>1.425.098</b>	<b>6.649.034</b>	<b>1.074.413</b>	<b>110.000</b>	<b>23.193.960</b>	<b>33.614.280</b>	<b>16.302.520</b>	<b>49.916.800</b>	<b>Balance December 31, 2018</b>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	-	222.490	145.759	-	-	-	368.249	44.357	412.606	Unrealized gains on available for sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	-	-	-	(50.673)	-	-	(50.673)	(22.864)	(73.537)	Exchange differences on translation of financial statements
Akuisisi dari kepentingan nonpengendali	1	-	-	399.925	-	-	-	399.925	(813.860)	(413.935)	Acquisition from non-controlling Interests
Kontribusi modal dari kepentingan Nonpengendali	-	-	-	-	-	-	-	-	33	33	Capital contribution from non-controlling interests
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	20	-	-	-	-	-	(7.578)	(7.578)	(4.320)	(11.898)	Re-measurement loss of employees' benefit liabilities
Pencadangan saldo laba sebagai cadangan umum	24	-	-	-	-	5.000	(5.000)	-	-	-	Appropriation for general reserve
Bagian pendapatan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	(2.390)	(54.616)	-	-	(57.006)	(33.768)	(90.774)	Share of other comprehensive income (loss) of associates and joint ventures
Dividen kas	-	-	-	-	-	-	(1.501.453)	(1.501.453)	(466.489)	(1.967.942)	Cash dividends
Laba periode berjalan	-	-	-	-	-	-	3.530.968	3.530.968	664.430	4.195.398	Income for the period
<b>Saldo 30 September 2019</b>	<b>878.043</b>	<b>283.732</b>	<b>1.647.588</b>	<b>7.192.328</b>	<b>969.124</b>	<b>115.000</b>	<b>25.210.897</b>	<b>36.296.712</b>	<b>15.670.039</b>	<b>51.966.751</b>	<b>Balance September 30, 2019</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM  
Untuk Periode Sembilan Bulan yang Berakhir  
pada Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
CASH FLOWS  
For the Nine-month Period Ended  
September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

Catatan/ Notes	Periode Sembilan bulan yang berakhir pada Tanggal 30 September/Nine-month Period Ended September 30,		
	2019	2018	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	57.556.860	54.073.767	Cash received from customers
Pembayaran kas kepada pemasok	(29.046.347)	(29.476.933)	Cash paid to suppliers
Pembayaran untuk beban produksi dan usaha	(12.955.582)	(12.808.410)	Payments for production and operating expenses
Pembayaran kepada karyawan	(6.109.540)	(5.632.155)	Payments to employees
Kas yang diperoleh dari operasi	9.445.391	6.156.269	Cash generated from operations
Penerimaan penghasilan bunga	285.436	375.949	Receipts of interest income
Pembayaran pajak - neto	(1.630.404)	(2.391.150)	Payments of taxes - net
Pembayaran beban bunga	(1.263.818)	(1.070.645)	Payments of interest expense
Penerimaan lainnya - neto	818.038	568.003	Other receipts - net
<b>Kas Neto yang Diperoleh dari Aktivitas Operasi</b>	<b>7.654.643</b>	<b>3.638.426</b>	<b>Net Cash Provided by Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Penerimaan investasi jangka pendek	647.378	-	Proceeds from short term investments
Penerimaan dari penjualan aset tetap	11 20.842	50.789	Proceeds from sale of fixed assets
Penambahan aset tak berwujud	(7.649)	-	Additions to intangible assets
Uang muka penyertaan di entitas asosiasi dan ventura bersama	(20.000)	-	Advances for investment in associates and joint ventures
Penambahan aset biologis	(139.179)	(94.231)	Addition to biological assets
Penambahan investasi dan penyertaan di entitas asosiasi	(188.265)	(723.816)	Addition to investments and contribution in associates
Akuisisi Entitas Anak dari Kepentingan nonpengendali	(413.934)	(180.275)	Acquisition of a Subsidiary from non-controlling interests
Penambahan aset tetap, tanaman perkebunan dan pembayaran uang muka aset tetap	(3.479.516)	(4.360.688)	Additions to fixed assets, plantations and payments of advances for fixed assets
Akuisisi entitas anak baru, setelah dikurangi kas dan cerukan yang diperoleh	-	(223.373)	Acquisition of new Subsidiaries, net of cash and overdraft acquired
<b>Kas Neto yang Digunakan untuk Aktivitas Investasi</b>	<b>(3.580.323)</b>	<b>(5.531.594)</b>	<b>Net Cash Used in Investing Activities</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM  
Untuk Periode Sembilan Bulan yang Berakhir  
pada Tanggal 30 September 2019  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak Diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
CASH FLOWS  
For the Nine-month Period Ended  
September 30, 2019  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

	Catatan/ Notes	Periode Sembilan bulan yang berakhir pada Tanggal 30 September/Nine-month Period Ended September 30,		
		2019	2018	
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>				<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Penerimaan dari utang bank jangka pendek		29.319.214	21.970.574	Proceeds from short-term bank loans
Penerimaan dari utang bank jangka panjang		1.953.887	1.327.334	Proceeds from long-term bank loans
Kontribusi modal dan uang muka setoran modal dari kepentingan nonpengendali		7.000	3.414	Capital contribution and advance for stock subscription from non-controlling interests
Penerimaan pinjaman jangka panjang dari pihak berelasi		-	67.900	Proceeds of long-term borrowings from related parties
Pembayaran pinjaman jangka panjang dari pihak berelasi		-	(1.700)	Payment of long-term borrowings from related parties
Pembayaran atas pembelian aset tetap		(2.481)	(2.368)	Payments of liability for purchases of fixed assets
Pembayaran utang jangka panjang lainnya		(177.321)	-	Payments of other long-term loans
Pembayaran dividen kas entitas anak kepada kepentingan nonpengendali		(466.489)	(688.523)	Payment of cash dividends by subsidiaries to non-controlling interests
Pembayaran utang bank jangka panjang	19	(1.456.140)	(4.309.343)	Payments of long-term bank loans
Pembayaran dividen kas		(1.501.453)	(2.080.961)	Payments of cash dividends
Pembayaran obligasi rupiah VII	19	(2.000.000)	-	Payment of Rupiah bonds VII
Pembayaran utang bank jangka pendek	19	(29.039.764)	(15.918.978)	Payments of short-term bank loans
<b>Kas Neto yang Diperoleh (Digunakan) untuk Aktivitas Pendanaan</b>		<b>(3.363.547)</b>	<b>367.349</b>	<b>Net Cash Provided By (Used in) Financing Activities</b>
<b>DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS</b>		<b>(110.549)</b>	<b>497.289</b>	<b>NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS</b>
<b>KENAIKAN (PENURUNAN) NETO KAS DAN SETARA KAS</b>		<b>600.224</b>	<b>(1.028.530)</b>	<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS PADA AWAL PERIODE</b>	4	<b>8.786.237</b>	<b>13.689.998</b>	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>
<b>KAS DAN SETARA KAS PADA AKHIR PERIODE</b>	4	<b>9.386.461</b>	<b>12.661.468</b>	<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>
<b>Kas dan setara kas terdiri dari:</b>				<b>Cash and cash equivalents consist of:</b>
Kas dan setara kas	4	9.408.189	12.661.468	Cash and cash equivalents
Cerukan		(21.728)	-	Overdraft
<b>Neto</b>		<b>9.386.461</b>	<b>12.661.468</b>	<b>Net</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.