



## FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

*(Incorporated with limited liability under the laws of Bermuda)*

# Press Release

**Friday, 22 May 2020**

### **Indofood financial results for the period ended 31 March 2020**

The attached press release was released today in Jakarta by PT Indofood Sukses Makmur Tbk (“Indofood”, IDX: INDF), in which First Pacific Group holds an economic interest of 50.1%.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to the manufacture of consumer food and beverage products and their distribution to the market. It is based and listed in Indonesia while its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk and Agribusiness subsidiaries PT Salim Ivomas Pratama Tbk and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk are also listed in Indonesia. Another subsidiary, Indofood Agri Resources Ltd., is listed in Singapore, and an Agribusiness associate, Roxas Holdings, Inc., is listed in the Philippines. Through its four complementary Strategic Business groups, Indofood manufactures and distributes a wide range of food and beverage products: Consumer Branded Products (noodles, dairy products, snack foods, food seasonings, nutrition & special foods, and beverages), Bogasari (wheat flour and pasta), Agribusiness (seed breeding, oil palm cultivation and milling, branded cooking oils, margarine and shortening, cultivation and processing of rubber, sugar cane and other crops) and Distribution.

Indofood is one of the world’s largest manufacturers by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

Further information on Indofood can be found at [www.indofood.com](http://www.indofood.com)

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**INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2020**

- Consolidated net sales increased 1% to Rp19.30 trillion
- Income from operations increased 33% to Rp3.43 trillion
- Core profit increased 23% to Rp1.52 trillion

**Jakarta, 22 May 2020** – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 31 March 2020. The Company posted 1% growth in consolidated net sales to Rp19.30 trillion from Rp19.17 trillion last year.

Income from operations increased 33% to Rp3.43 trillion from Rp2.58 trillion, and operating margin expanded to 17.8% from 13.4%. Income for the period attributable to equity holders of the parent entity grew 4% to Rp1.40 trillion from Rp1.35 trillion, and net margin improved to 7.3% from 7.0%. Core profit increased 23% to Rp1.52 trillion from Rp1.24 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Amidst the current challenging global situation, Indofood has been able to maintain good performance in the first quarter of 2020. Moving forward, we will continue to be cautious while still enhancing our competitiveness.”

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### **About PT Indofood Sukses Makmur Tbk**

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**  
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**  
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**  
The Group’s principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**  
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

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**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN INTERIM  
Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of March 31, 2020  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)**

	Catatan/ Notes	31 Maret 2020/ March 31, 2020	31 Desember 2019/ December 31, 2019	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2,4,34,35,38	16.132.625	13.745.118	Cash and cash equivalents
Investasi jangka pendek	2,5,34,35	2.161.201	55.492	Short-term investments
Piutang Usaha	2,34,35,38 3,6			Accounts receivable Trade
Pihak ketiga - neto		4.531.207	4.128.356	Third parties - net
Pihak berelasi	32	1.629.209	1.277.677	Related parties Non-trade
Bukan usaha				Third parties
Pihak ketiga		346.760	331.283	Related parties
Pihak berelasi	32	276.029	227.094	Inventories - net
Persediaan - neto	2,3,7	10.597.677	9.658.705	Biological assets
Aset biologis	10	631.103	717.620	Advances and deposits
Uang muka dan jaminan	8	676.405	633.227	Prepaid taxes
Pajak dibayar dimuka	2,3,19	331.111	404.068	Prepaid expenses and other current assets
Biaya dibayar di muka dan aset lancar lainnya	2	191.360	224.805	
<b>Total Aset Lancar</b>		<b>37.504.687</b>	<b>31.403.445</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Tagihan pajak penghasilan	2,3,19 2,3,33,	213.423	260.131	Claims for tax refund
Piutang plasma - neto	35,36	1.442.624	1.457.728	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,19	1.714.994	1.659.709	Deferred tax assets - net
Investasi jangka panjang	2,9,35,37	5.105.934	5.065.061	Long-term investments
Aset hak guna		1.168.607	-	Right of use assets
Aset tetap - neto	2,3,12, 32	42.931.774	43.072.504	Fixed assets - net
Properti investasi	2	42.188	42.188	Investment property
Biaya ditangguhkan - neto	2	847.221	854.175	Deferred charges - net
Goodwill	2,3,13	4.305.329	4.305.329	Goodwill
Aset tak berwujud - neto	2,3,13	1.977.780	2.011.090	Intangible assets - net
Biaya dibayar di muka jangka panjang	2 2,14,	27.021	836.867	Long-term prepayments
Aset tidak lancar lainnya	32,33,35	5.380.653	5.230.332	Other non-current assets
<b>Total Aset Tidak Lancar</b>		<b>65.157.548</b>	<b>64.795.114</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>	37	<b>102.662.235</b>	<b>96.198.559</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN INTERIM  
Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
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AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of March 31, 2020  
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Unless Otherwise Stated)**

	Catatan/ Notes	31 Maret 2020/ March 31, 2020	31 Desember 2019/ December 31, 2019	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek dan cerukan	2,14,34,35,38	16.546.033	13.005.567	Short-term bank loans and overdraft
Utang usaha	2,16,34,35,38			Trade payables
Pihak ketiga		4.164.465	4.373.415	Third parties
Pihak berelasi	32	129.053	148.468	Related parties
Utang lain-lain - Pihak ketiga	2,35,38	1.505.595	1.465.898	Other payables - Third parties
Beban akrual	2,18,34,35	2.178.924	2.888.302	Accrued expenses
Liabilitas imbalan kerja jangka pendek	2,18	1.496.160	981.133	Short-term employee benefits liability
Utang pajak	2,3,19	1.074.941	807.465	Taxes payable
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,12,20,34,35			Current maturities of long-term debts
Utang bank	38	1.004.920	1.016.614	Bank loans
Utang obligasi	34	-	-	Bonds payable
Utang pembelian aset tetap		-	-	Liability for purchases of fixed assets
Liabilitas sewa		85.420	-	Lease liabilities
<b>Total Liabilitas Jangka Pendek</b>		<b>28.185.511</b>	<b>24.686.862</b>	<b>Total Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,12,20,34,35			Long-term debts - net of current maturities
Utang bank		7.431.472	6.953.533	Bank loans
Utang obligasi		1.994.758	1.994.153	Bonds payable
Liabilitas sewa		108.773	-	Lease liabilities
Lainnya		7.290	7.290	Others
<b>Total utang jangka panjang</b>		<b>9.542.293</b>	<b>8.954.976</b>	<b>Total long-term debts</b>
Liabilitas pajak tangguhan - neto	2,3,19	729.601	874.536	Deferred tax liabilities - net
Utang kepada pihak-pihak berelasi	2,32,34,35	509.859	509.859	Due to related parties
Liabilitas imbalan kerja karyawan	2,3,21	7.006.244	6.852.215	Liabilities for employee benefits
Liabilitas estimasi atas biaya pembongkaran aset tetap	2,3,12	118.298	117.623	Estimated liabilities for assets dismantling costs
<b>Total Liabilitas Jangka Panjang</b>		<b>17.906.295</b>	<b>17.309.209</b>	<b>Total Non-Current Liabilities</b>
<b>TOTAL LIABILITAS</b>		<b>46.091.806</b>	<b>41.996.071</b>	<b>TOTAL LIABILITIES</b>

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**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN INTERIM  
Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of March 31, 2020  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)**

	Catatan/ Notes	31 Maret 2020/ March 31, 2020	31 Desember 2019/ December 31, 2019	
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp100 (angka penuh) per saham				Capital stock - Rp100 (full amount) par value per share
Modal dasar - 30.000.000.000 saham				Authorized - 30,000,000,000 shares
Modal ditempatkan dan disetor penuh - 8.780.426.500 saham	22	878.043	878.043	Issued and fully paid - 8,780,426,500 shares
Tambahan modal disetor	2,23	283.732	283.732	Additional paid-in capital
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	1.904.600	1.856.757	Unrealized gains on available-for-sale financial assets
Selisih atas perubahan ekuitas Entitas Anak dan dampak transaksi dengan kepentingan nonpengendali	1,23	7.121.724	7.102.867	Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests
Selisih kurs atas penjabaran laporan keuangan	2	1.422.271	876.550	Exchange differences on translation of financial statements
Saldo laba				Retained earnings
Cadangan umum Belum ditentukan penggunaannya	24	115.000	115.000	Appropriated for general reserve
		28.064.996	26.664.999	Unappropriated
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>		<b>39.790.366</b>	<b>37.777.948</b>	<b>Equity Attributable to Equity Holders of the Parent Entity</b>
<b>Kepentingan Nonpengendali</b>	2,25	<b>16.780.063</b>	<b>16.424.540</b>	<b>Non-controlling Interests</b>
<b>TOTAL EKUITAS</b>		<b>56.570.429</b>	<b>54.202.488</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>		<b>102.662.235</b>	<b>96.198.559</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM  
Untuk Periode Tiga Bulan yang Berakhir pada  
Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)  
(Tidak diaudit)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF PROFIT  
OR LOSS AND OTHER COMPREHENSIVE INCOME  
For the Three-Month Period ended  
March 31, 2020  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)  
(Unaudited)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2020	2019	
<b>PENJUALAN NETO</b>	2,27,32,33, 37	<b>19.304.795</b>	<b>19.169.840</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2,12,28, 32,33	<b>13.022.195</b>	<b>13.372.368</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>		<b>6.282.600</b>	<b>5.797.472</b>	<b>GROSS PROFIT</b>
Beban penjualan dan distribusi	2,12,29, 32	(2.234.485)	(2.143.062)	Selling and distribution expenses
Beban umum dan administrasi	2,12,29, 32	(1.212.862)	(1.176.874)	General and administrative expenses
Laba (rugi) dari nilai wajar aset biologis		(140.618)	22.003	Gain (loss) from fair value of biological assets
Penghasilan operasi lain	2,29,32,33	840.635	148.917	Other operating income
Beban operasi lain	2,29,32	(100.916)	(70.493)	Other operating expenses
<b>LABA USAHA</b>	37	<b>3.434.354</b>	<b>2.577.963</b>	<b>INCOME FROM OPERATIONS</b>
Penghasilan keuangan	2,30,37	130.993	260.668	Finance income
Beban keuangan	2,31,37	(1.031.263)	(436.307)	Finance expenses
Pajak final atas penghasilan bunga	2,37	(25.550)	(16.831)	Final tax on interest income
Bagian atas rugi neto entitas asosiasi dan ventura bersama	2,9,37	(49.963)	(44.929)	Share in net losses of associates and joint ventures
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	19,37	<b>2.458.571</b>	<b>2.340.564</b>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>
Beban Pajak Penghasilan	2,3,19,37	(653.462)	(706.262)	Income Tax Expense
<b>LABA PERIODE BERJALAN</b>	37	<b>1.805.109</b>	<b>1.634.302</b>	<b>INCOME FOR THE PERIOD</b>
<b>Penghasilan (rugi) komprehensif lain</b>				<b>Other comprehensive income (losses)</b>
<u>Pos yang tidak akan direklasifikasi ke laba rugi setelah pajak:</u>				<u>Items that will not be reclassified to profit or loss, net of tax:</u>
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	2,21	(4.845)	(4.271)	Re-measurement losses of employees' benefit liabilities
Bagian rugi komprehensif lain dari entitas asosiasi dan ventura bersama	9	(4.787)	(4.850)	Share of other comprehensive losses of associates and joint ventures
<u>Pos yang dapat direklasifikasi ke laba rugi:</u>				<u>Items that may be reclassified to profit or loss:</u>
Rugi yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	59.685	342.151	Unrealized loss on available-for-sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	449.771	(57.606)	Exchange differences on translation of financial statements
Bagian penghasilan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	9	101.823	(16.931)	Share of other comprehensive income (losses) of associates and joint ventures
<b>Penghasilan komprehensif lain periode berjalan</b>		<b>601.647</b>	<b>258.493</b>	<b>Other comprehensive income for the period</b>
<b>TOTAL LABA KOMPREHENSIF PERIODE BERJALAN</b>		<b>2.406.756</b>	<b>1.892.795</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN  
PENGHASILAN KOMPREHENSIF LAIN  
KONSOLIDASIAN INTERIM (lanjutan)  
Untuk Periode Tiga Bulan yang Berakhir pada  
Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME (continued)  
For the Three-month Period Ended  
March 31, 2020  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2020	2019	
<b>Laba periode berjalan yang dapat diatribusikan kepada:</b>				<b>Income for the period attributable to:</b>
Pemilik entitas induk		1.403.751	1.349.407	Equity holders of the parent entity
Kepentingan nonpengendali		401.358	284.895	Non-controlling interests
<b>Total</b>		<b>1.805.109</b>	<b>1.634.302</b>	<b>Total</b>
<b>Total laba komprehensif periode berjalan yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income for the period attributable to:</b>
Pemilik entitas induk		2.018.918	1.579.318	Equity holders of the parent entity
Kepentingan nonpengendali		387.838	313.477	Non-controlling interests
<b>Total</b>		<b>2.406.756</b>	<b>1.892.795</b>	<b>Total</b>
<b>LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)</b>	2,26	<b>160</b>	<b>154</b>	<b>BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)</b>

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN INTERIM**  
**Untuk Periode Tiga Bulan yang Berakhir pada Tanggal 31 Maret 2020**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk AND ITS SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the Three-month Period Ended March 31, 2020**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Equity Holders of the Parent Entity											
Catatan/ Notes	Modal Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Tambahkan Modal Disetor/ Additional Paid-in Capital	Laba yang Belum Terealisasi dari Aset Keuangan Tersedia untuk Dijual/ Unrealized Gains on Available-for- sale Financial Assets	Selisih atas Perubahan Ekuitas Entitas Anak dan Dampak Transaksi dengan Kepentingan Nonpengendali/ Difference from Changes in Equity of Subsidiaries and Effects of Transactions with Non-controlling Interests	Selisih Kurs atas Penjabaran Laporan Keuangan/ Exchange Differences on Translation of Financial Statements	Saldo Laba/Retained Earnings		Sub-total/ Sub-total	Kepentingan Nonpengendali/ Non-controlling Interests	Total Ekuitas/ Total Equity	
						Cadangan Umum/ Appropriated for General Reserve	Belum Ditetapkan Penggunaannya/ Unappropriated				
<b>Saldo 31 Desember 2018</b>	<b>878.043</b>	<b>283.732</b>	<b>1.425.098</b>	<b>6.649.034</b>	<b>1.074.413</b>	<b>110.000</b>	<b>23.193.960</b>	<b>33.614.280</b>	<b>16.302.520</b>	<b>49.916.800</b>	<b>Balance December 31, 2018</b>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	-	201.605	114.013	-	-	-	315.618	26.533	342.151	Unrealized gains on available for sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	-	-	-	(69.647)	-	-	(69.647)	12.041	(57.606)	Exchange differences on translation of financial statements
Akuisisi dari kepentingan nonpengendali	1	-	-	(7.270)	-	-	-	(7.270)	(1.375)	(8.645)	Acquisition from non-controlling Interests
Kontribusi modal dari kepentingan Nonpengendali	-	-	-	-	-	-	-	-	25	25	Capital contribution from non-controlling interests
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	21	-	-	-	-	-	(2.357)	(2.357)	(1.914)	(4.271)	Re-measurement loss of employees' benefit liabilities
Bagian pendapatan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	3.077	(16.780)	-	-	(13.703)	(8.078)	(21.781)	Share of other comprehensive income (loss) of associates and joint ventures
Laba periode berjalan	-	-	-	-	-	-	1.349.407	1.349.407	284.895	1.634.302	Income for the period
<b>Saldo 31 Maret 2019</b>	<b>878.043</b>	<b>283.732</b>	<b>1.626.703</b>	<b>6.758.854</b>	<b>987.986</b>	<b>110.000</b>	<b>24.541.010</b>	<b>35.186.328</b>	<b>16.614.647</b>	<b>51.800.975</b>	<b>Balance March 31, 2019</b>
<b>Saldo 31 Desember 2019</b>	<b>878.043</b>	<b>283.732</b>	<b>1.856.757</b>	<b>7.102.867</b>	<b>876.550</b>	<b>115.000</b>	<b>26.664.999</b>	<b>37.777.948</b>	<b>16.424.540</b>	<b>54.202.488</b>	<b>Balance December 31, 2019</b>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	-	47.843	24.529	-	-	-	72.372	(12.687)	59.685	Unrealized gains on available for sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	-	-	-	498.232	-	-	498.232	(48.461)	449.771	Exchange differences on translation of financial statements
Akuisisi dari kepentingan nonpengendali	1	-	-	91.500	-	-	-	91.500	(130.315)	(38.815)	Acquisition from non-controlling Interests
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	21	-	-	-	-	-	(3.754)	(3.754)	(1.091)	(4.845)	Re-measurement loss of employees' benefit liabilities
Reklasifikasi uang muka setoran modal pemegang saham non-pengendali	-	-	-	(98.000)	-	-	-	(98.000)	98.000	-	Reclassification of deposit for future share subscription from a non-controlling
Bagian pendapatan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	828	47.489	-	-	48.317	48.719	97.036	Share of other comprehensive income (loss) of associates and joint ventures
Dividen kas	-	-	-	-	-	-	-	-	-	-	Cash dividends
Laba periode berjalan	-	-	-	-	-	-	1.403.751	1.403.751	401.358	1.805.109	Income for the period
<b>Saldo 31 Maret 2020</b>	<b>878.043</b>	<b>283.732</b>	<b>1.904.600</b>	<b>7.121.724</b>	<b>1.422.271</b>	<b>115.000</b>	<b>28.064.996</b>	<b>39.790.366</b>	<b>16.780.063</b>	<b>56.570.429</b>	<b>Balance March 31, 2020</b>

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM  
Untuk Periode Tiga Bulan yang Berakhir  
pada Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
CASH FLOWS  
For the Three-month Period Ended March 31, 2020  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2020	2019	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>				
Penerimaan kas dari pelanggan		18.599.740	18.147.211	<i>Cash received from customers</i>
Pembayaran kas kepada pemasok		(10.267.223)	(10.876.745)	<i>Cash paid to suppliers</i>
Pembayaran untuk beban produksi dan usaha		(4.926.135)	(4.583.277)	<i>Payments for production and operating expenses</i>
Pembayaran kepada karyawan		(1.594.247)	(1.223.056)	<i>Payments to employees</i>
Kas yang diperoleh dari operasi		1.812.135	1.464.133	<i>Cash generated from operations</i>
Penerimaan penghasilan bunga		131.297	87.680	<i>Receipts of interest income</i>
Pembayaran pajak - neto		(367.847)	(627.763)	<i>Payments of taxes - net</i>
Pembayaran beban bunga		(357.399)	(413.378)	<i>Payments of interest expense</i>
Penerimaan/(pembayaran) lainnya - neto		(13.427)	642.035	<i>Other receipts/(payments) - net</i>
<b>Kas Neto yang Diperoleh dari Aktivitas Operasi</b>		<b>1.204.759</b>	<b>1.152.707</b>	<b>Net Cash Provided by Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>				
Penerimaan dari penjualan aset tetap	11	6.439	5.742	<i>Proceeds from sale of fixed assets</i>
Penambahan aset biologis		(37.199)	(30.098)	<i>Addition to biological assets</i>
Akuisisi Entitas Anak dari Kepentingan nonpengendali		(38.552)	(8.645)	<i>Acquisition of a Subsidiary from non-controlling interests</i>
Penambahan aset tetap, tanaman perkebunan dan pembayaran uang muka aset tetap		(1.083.902)	(1.106.589)	<i>Additions to fixed assets, plantations and payments of advances for fixed assets</i>
Penambahan investasi jangka pendek		(2.105.745)	-	<i>Addition to short-term investments</i>
Penerimaan investasi jangka pendek		-	767.399	<i>Proceeds from short term investment</i>
Penambahan aset tak berwujud		-	(7.649)	<i>Additions to intangible assets</i>
Penambahan investasi jangka panjang		-	(29.266)	<i>Addition to long-term investments</i>
Uang muka penyertaan di entitas asosiasi dan ventura bersama		-	(45.000)	<i>Advances for investment in associates and joint ventures</i>
<b>Kas Neto yang Digunakan untuk Aktivitas Investasi</b>		<b>(3.258.959)</b>	<b>(454.106)</b>	<b>Net Cash Used in Investing Activities</b>

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**PT INDOFOOD SUKSES MAKMUR Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM  
Untuk Periode Tiga Bulan yang Berakhir  
pada Tanggal 31 Maret 2020  
(Disajikan dalam Jutaan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk  
AND ITS SUBSIDIARIES  
INTERIM CONSOLIDATED STATEMENT OF  
CASH FLOWS  
For the Three-month Period Ended March 31, 2020  
(Expressed in Millions of Rupiah,  
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga bulan yang berakhir pada Tanggal 31 Maret/ Three-month Period Ended March 31,		
		2020	2019	
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>				<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Penerimaan dari utang bank jangka pendek		7.734.534	9.608.939	Proceeds from short-term bank loans
Penerimaan dari utang bank jangka panjang		388.865	266.713	Proceeds from long-term bank loans
Pembayaran liabilitas sewa		(61.877)	-	Payments lease liabilities
Pembayaran utang bank jangka panjang	19	(253.964)	(524.117)	Payments of long-term bank loans
Pembayaran utang bank jangka pendek	19	(4.567.316)	(9.893.438)	Payments of short-term bank loans
Kontribusi modal dan uang muka setoran modal dari kepentingan nonpengendali		-	7.000	Capital contribution and advance for stock subscription from non-controlling interests
<b>Kas Neto yang (Digunakan) Diperoleh dari Aktivitas Pendanaan</b>		<b>3.240.242</b>	<b>(534.903)</b>	<b>Net Cash (Used in) Provided By Financing Activities</b>
<b>DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS</b>		<b>1.191.178</b>	<b>(85.342)</b>	<b>NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS</b>
<b>KENAIKAN NETO KAS DAN SETARA KAS</b>		<b>2.377.220</b>	<b>78.356</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS PADA AWAL PERIODE</b>	4	<b>13.726.510</b>	<b>8.786.237</b>	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>
<b>KAS DAN SETARA KAS PADA AKHIR PERIODE</b>	4	<b>16.103.730</b>	<b>8.864.593</b>	<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>
<b>Kas dan setara kas terdiri dari:</b>				<b>Cash and cash equivalents consist of:</b>
Kas dan setara kas	4	16.132.625	8.923.523	Cash and cash equivalents
Cerukan		(28.895)	(58.930)	Overdraft
<b>Neto</b>		<b>16.103.730</b>	<b>8.864.593</b>	<b>Net</b>

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