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*Prospective investors in the units of Fortune Real Estate Investment Trust (“Fortune REIT”) should refer to the listing document dated 31 March 2010 (“Listing Document”) issued by Fortune REIT. Unless the context otherwise requires, terms defined in the Listing Document shall have the same meanings when used in this announcement.*

*This announcement is for information purposes only. It does not constitute an offer of, nor is it calculated to invite offers for, units of Fortune REIT, nor have any such units been allotted with a view to any of them being offered for sale to or subscription by the public.*



## **Fortune Real Estate Investment Trust**

*(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
**(Stock Code: 778)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

### **LISTING BY INTRODUCTION OF THE ENTIRE ISSUED UNIT CAPITAL OF FORTUNE REIT ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

*Joint Listing Agents*



**J.P.Morgan**

#### **LISTING AND DEALINGS**

Application has been made to the Listing Committee for the listing on the Hong Kong Stock Exchange of, and permission to deal in, all the Units in issue, comprising an aggregate of 1,661,595,267 Units.

The listing of the Units on the Hong Kong Stock Exchange is by way of introduction. There are no Units being allotted or issued in connection with the Introduction.

Dealings in the Units on the Hong Kong Stock Exchange are expected to commence on 20 April 2010. The Units will be traded on the Hong Kong Stock Exchange in board lots of 1,000 Units each.

## **ELIGIBILITY FOR CCASS**

Subject to the Listing Committee granting the listing of, and permission to deal in, the Units on the Hong Kong Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Units will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Units on the Hong Kong Stock Exchange or such other date that HKSCC chooses. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

## **AVAILABILITY OF THE LISTING DOCUMENT**

The Listing Document is published in connection with the Introduction. Copies of the Listing Document, which contains particulars given in compliance with the REIT Code and the Hong Kong Listing Rules applicable to the Introduction, are available for information purposes only, during normal business hours from Wednesday, 31 March 2010 to the Listing Date (both dates inclusive) from 9:00 a.m. to 5:00 p.m. at the following locations:

- Office of the Manager at Units 5508-10, 55th Floor, The Center, 99 Queen's Road Central, Hong Kong;
- Office of DBS Asia Capital Limited at 22nd Floor, The Center, 99 Queen's Road Central, Hong Kong; and
- Office of J.P. Morgan Securities (Asia Pacific) Limited at Chater House, 28th Floor, 8 Connaught Road Central, Hong Kong.

In addition, electronic copies of the Listing Document will be disseminated through:

- the website of Fortune REIT at <http://www.fortunereit.com>;
- the website of the Hong Kong Stock Exchange at <http://www.hkexnews.hk>; and
- the website of the SGX-ST at <http://www.sgx.com>.

## **BRIDGING ARRANGEMENTS**

In connection with the Introduction, the Bridging Dealers have been appointed as bridging dealers and intend to implement the bridging arrangements described in section 19.7 ("Listings, Registration, Dealings and Settlement – Bridging Arrangements") of the Listing Document. The bridging arrangements are intended to facilitate the migration of Units to the Hong Kong Unit Register in order for an open market in Units to develop in Hong Kong following the Introduction. Such arbitrage activities are expected to contribute to the liquidity of trading in the Units on the Hong Kong market upon the Introduction as well as to reduce potential material divergence between Unit prices on the Hong Kong

and the Singapore markets.

Each Bridging Dealer will set up a designated dealer identity number solely for the purposes of carrying out arbitrage trades under the bridging arrangements in Hong Kong, in order to ensure identification and thereby enhance transparency of such trades on the Hong Kong market. Once the respective designated dealer identity numbers are available and in any event not later than three Business Days before the first day of the Introduction, the Bridging Dealers will notify the Manager of their respective designated dealer identity numbers. Such information will then be posted by the Manager on the website of Fortune REIT, and disclosed by way of an announcement on the Hong Kong Stock Exchange and the SGX-ST.

The Manager will, as soon as practicable and in any event before the opening of trading hours on the Business Day immediately before the first day of the Introduction, release an announcement on the Hong Kong Stock Exchange and the SGX-ST to inform the investing public of the following information as at the latest practicable date prior to such announcement:

- the number of Units in respect of which the Singapore Unit Registrar has received instructions from Unitholders for the transfer of such Units to the Hong Kong Unit Register (whether under the Batch-Transfer arrangements or otherwise); and
- the total number of Units which have been registered on the Hong Kong Unit Register.

Prospective investors should refer to section 19.7 of the Listing Document for further details, and should refer to the associated risk factors, including those described in section 2.3.10 (“Risk Factors – Risks association with the Units – The number of Units available for future sale could adversely affect the market price of the Units and the effectiveness of the bridging arrangements is subject to potential limitations”) and section 2.4 (“Risk Factors – Risks relating to the Dual Primary Listing of Fortune REIT”) of the Listing Document.

## **INVESTOR EDUCATION**

Prior to the Introduction, the Manager and the Joint Listing Agents will cooperate to inform the investor community in Hong Kong of general information about Fortune REIT, as well as the developments and/or changes to the bridging arrangements as disclosed in the Listing Document. After the Introduction has taken place, the Manager and the Joint Listing Agents may continue to take measures to educate the public.

In particular, information, including Fortune REIT’s previous day closing price, trading volume and other relevant historical data will be disclosed on the website of Fortune REIT. Furthermore, during a period of three Business Days prior to the commencement of dealings in the Units on the Hong Kong Stock Exchange, a daily announcement will be released on the Hong Kong Stock Exchange and the SGX-ST, disclosing Fortune REIT’s previous day closing price on the SGX-ST, as well as any relevant developments and updates with regard to the bridging arrangements.

Real-time trading information in respect of the Units can also be obtained from the following sources:

- the website of SGX-ST at [http://www.sgx.com/wps/portal/marketplace/mp-en/prices\\_indices\\_statistics/securities/stocks](http://www.sgx.com/wps/portal/marketplace/mp-en/prices_indices_statistics/securities/stocks), at no cost; or
- through service providers that provide such facilities at investors' own expense. Such service will be provided on and subject to the terms and conditions of the relevant service provider.

Prospective investors should refer to section 19.8 ("Listings, Registration, Dealings and Settlement – Investor Education") for further details.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
*(in its capacity as manager of Fortune Real Estate Investment Trust)*  
**CHIU Kwok Hung, Justin**  
*Chairman*

Hong Kong, 31 March 2010

*The Directors of the REIT Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Dr. Cheng Mo Chi, Moses and Ms. Sng Sow-Mei (alias Poon Sow-Mei) as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.*