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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 21 April 2010.

By order of the board of directors of **ARA Asset Management (Fortune) Limited** (in its capacity as manager of Fortune Real Estate Investment Trust) **ANG Meng Huat, Anthony** *Executive Director and Chief Executive Officer*

Hong Kong, 21 April 2010

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Dr. Cheng Mo Chi, Moses and Mrs. Sng Sow-Mei (alias Poon Sow-Mei) as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.

Print this page

| Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest * | | | | |
|--|-------------------------------|--|--|--|
| * Asterisks denote mandatory information | | | | |
| Name of Announcer * | FORTUNE REAL ESTATE INV TRUST | | | |
| Company Registration No. | N/A | | | |
| Announcement submitted on behalf of | FORTUNE REAL ESTATE INV TRUST | | | |
| Announcement is submitted with respect to * | FORTUNE REAL ESTATE INV TRUST | | | |
| Announcement is submitted by * | Lim Hwee Chiang | | | |
| Designation * | Director | | | |
| Date & Time of Broadcast | 21-Apr-2010 18:25:15 | | | |
| Announcement No. | 00135 | | | |

>> Announcement Details

The details of the announcement start here .

>> PART I [Please complete this part]

1. Date of notice to issuer *

21-04-2010

2. Name of <u>Substantial Shareholder</u> *

Temasek Holdings (Private) Limited ("Temasek")

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

| 1. | Date of change of [Select Option] | |
|----|---|-----------------|
| 2. | Name of Registered Holder | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| | # Please specify details | |

4. Information relating to shares held in the name of the Registered Holder

| No. of [<u>Select Option]</u> held before the change | |
|---|---|
| As a percentage of issued share capital | % |
| No. of N.A. which are subject of this notice | |
| As a percentage of issued share capital | % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |
| No. of N.A. held after the change | |
| As a percentage of issued share capital | % |

NOTICE OF INTEREST/CHANGES IN INTEREST

>> PART III

| 1. | Date of change of Deemed Interest | 19-04-2010 | |
|----|---|--|--|
| 2. | The change in the percentage level | From 5.88 % To 6.02 % | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | # Others | |
| | # Please specify details | Pursuant to a series of on-market transactions by subsidiaries of DBS Group Holdings Limited ("DBSH") and a Sale and Purchase Agreement dated 31 March 2010 between Focus Eagle Investments Limited (as vendor) and DBS Bank Ltd (as purchaser) relating to the sale and purchase of 8,150,000 units in the issued unit capital of Fortune REIT ("Units") in connection with Fortune REIT's dual listing in Hong Kong. DBS Bank Ltd is a wholly owned subsidiary of DBSH which is an associated company of Temasek. Accordingly, Temasek is deemed by virtue of section 7 of the Companies Act to have an interest in the Units in which DBSH subsidiaries have an interest. Temasek became aware of the change in the percentage level of its interest in the Units on 20 April 2010. | |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a series of transactions. | |

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

| | Direct | Deemed |
|---|--------|-------------|
| No. of shares held before the change | 0 | 97,141,000 |
| As a percentage of issued share capital | 0 % | 5.88 % |
| No. of shares held after the change | 0 | 100,137,000 |
| As a percentage of issued share capital | 0 % | 6.02 % |

 Footnotes
 Notes:

 References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

 Number of Units in which Temasek was deemed by virtue of section 7 of Companies Act to have an interest as at 15 October 2009 (as disclosed in Temasek's notice of change in substantial unitholder's interest dated 20 October 2009).

 The percentage of issued share capital held before change is calculated based on Fortune REIT's equity of 1,652,393,160 units as at 15 October 2009.

 The percentage of issued share capital held after change is calculated based on Fortune REIT's equity of 1,663,952,387 units as at 12 April 2010.

Attachments

Total size = **0** (2048K size limit recommended)

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