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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 15 December 2010.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Hong Kong, 15 December 2010

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.

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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	15-Dec-2010 17:30:44
Announcement No.	00084

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

1. Date of notice to issuer *	15-12-2010
2. Name of Director *	Lim Hwee Chiang
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**

1. Date of change of Deemed Interest	14-12-2010
2. Name of Registered Holder	ARA Asset Management (Fortune) Limited ("ARA")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA.</p> <p>ARA Asset Management (Fortune) Limited is a wholly-owned subsidiary of ARA Asset Management Limited.</p> <p>Mr Lim Hwee Chiang is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by ARA Asset Management (Fortune) Limited.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of Shares held before the change	2,680,951
As a percentage of issued share capital	0.16063 %
No. of Shares which are subject of this notice	2,680,000
As a percentage of issued share capital	0.16057 %
Amount of consideration (excluding brokerage and stamp duties) per share	3.9514

paid or received	
No. of Shares held after the change	951
As a percentage of issued share capital	0.00006 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level
- Circumstance(s) giving rise to the interest or change in interest
Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	4,780,951
As a percentage of issued share capital	0 %	0.28645 %
No. of shares held after the change	0	2,100,951
As a percentage of issued share capital	0 %	0.12588 %

Footnotes

Part II, Item 1:

Dates of Change of Deemed Interest are 13th December 2010 and 14th December 2010.

Notes:

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK\$.

The percentage figure shown above is calculated based on Fortune REIT's equity of 1,669,032,247 Units as at 15 December 2010.

Attachments

Total size = 0
(2048K size limit recommended)

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