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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 30 November 2011.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony

Executive Director and Chief Executive Officer

Hong Kong, 30 November 2011

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.



Asset Management (Fortune) Limited

30 November 2011



RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

In response to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") in its letter dated 30 November 2011, ARA Asset Management (Fortune) Limited, as manager of Fortune Real Estate Investment Trust (the "Manager") wishes to provide the information as set out below:

Question 1:

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? - If yes, the information must be announced immediately.

Answer

The Manager is not aware of any information not previously announced concerning Fortune REIT, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading?

Answer:

The Manager is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Answer:

The Manager confirms that it has complied with the listing rules and, in particular, Listing Rule 703.

By Order of the Board ARA Asset Management (Fortune) Limited As Manager of Fortune Real Estate Investment Trust

ANG Meng Huat, Anthony Director

30 November 2011