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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 8 November 2012.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Hong Kong, 8 November 2012

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.



Asset Management (Fortune) Limited

Manager of



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Fortune) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), had from 6 November 2012 to 8 November 2012 sold an aggregate of 1,598,000 units in Fortune REIT ("Units") (which were received by the Company as payment of the Base Fee component of the Company's management fee) at an average price of HK\$6.2904 per unit.

With the above transactions, the Company's holding of Units is 6,106,682 Units.

By Order of the Board
ARA Asset Management (Fortune) Limited
As Manager of Fortune Real Estate Investment Trust

Ang Meng Huat, Anthony
Director

8 November 2012

About Fortune REIT

Fortune REIT is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT (the “Manager”), and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of 16 retail properties in Hong Kong, comprising approximately 2.45 million square feet of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About the Manager

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the SGX-ST.

More information can be found at www.ara-asia.com.

Media and investor contacts

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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	08-Nov-2012 18:27:48
Announcement No.	00174

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**1. Date of notice to issuer * 2. Name of Director *

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**1. Date of change of Deemed Interest 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA Asset Management (Fortune) Limited ("ARA").

ARA is a wholly-owned subsidiary of ARA Asset Management Limited.

Mr Lim Hwee Chiang is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by ARA.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	<input type="text" value="7,704,682"/>
As a percentage of issued share capital	<input type="text" value="0.45380 %"/>
No. of Shares which are subject of this notice	<input type="text" value="1,598,000"/>
As a percentage of issued share capital	<input type="text" value="0.09412 %"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text" value="6.2904"/>
	<input type="text"/>

No. of Shares held after the change	6,106,682
As a percentage of issued share capital	0.35968 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level
From % To %
- Circumstance(s) giving rise to the interest or change in interest
Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	9,804,682
As a percentage of issued share capital	0 %	0.57748 %
No. of shares held after the change	0	8,206,682
As a percentage of issued share capital	0 %	0.48336 %

Footnotes

Part II, Item 1: Dates of Change of Deemed Interest are from 6 November 2012 to 8 November 2012 (both dates inclusive).

References to "shares" are to be read as references to units in Fortune REIT.

Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK\$.

The percentage figure shown above is calculated based on Fortune REIT's equity of 1,697,825,978 units as at 8 November 2012.

Attachments

Total size = 0
(2048K size limit recommended)

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