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## **Fortune Real Estate Investment Trust**

*(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
**(Stock Code: 778)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 5 August 2013.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune Real Estate Investment Trust)  
**ANG Meng Huat, Anthony**  
*Executive Director and Chief Executive Officer*

Hong Kong, 5 August 2013

*The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.*

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\* Asterisks denote mandatory information


Name of Announcer *	ARA ASSET MANAGEMENT (FORTUNE) LIMITED AS MANAGER OF FORTUNE REAL ESTATE INVESTMENT TRUST
Company Registration No.	200303151G
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	05-Aug-2013 19:00:02
Announcement No.	00184

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	RECEIPT OF APPROVAL IN-PRINCIPLE FOR OFFERING OF NEW UNITS IN FORTUNE REIT
Specific shareholder's approval Required? *	No
Description	Please see attached.

**Attachments**

 [AIP-Announcement-050813.pdf](#)  
 Total size = **59K**  
 (2048K size limit recommended)

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## FORTUNE REAL ESTATE INVESTMENT TRUST

*(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)*

*(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: Singapore F25U and Hong Kong: 778)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

### FORTUNE REAL ESTATE INVESTMENT TRUST (“FORTUNE REIT”) PLACEMENT

### RECEIPT OF APPROVAL IN-PRINCIPLE FOR OFFERING OF NEW UNITS IN FORTUNE REIT

Further to its announcement dated 30 July 2013 (the “**Announcement**”) in relation to the placement of new units in Fortune REIT (“**New Units**”, and the placement of New Units, the “**Unit Placement**”), the Board of Directors of ARA Asset Management (Fortune) Limited, in its capacity as manager of Fortune REIT (the “**Manager**”), is pleased to announce that the approval in-principle has been obtained today from the SGX-ST for the listing of, and dealing in and quotation on the Main Board of the SGX-ST, of 142,962,000 New Units which are

proposed to be issued pursuant to the Unit Placement at an issue price of HK\$6.82 per New Unit. The listing approval has also been obtained from the SEHK on 2 August 2013 for the listing of, and permission to deal in, the New Units on the Main Board of the SEHK.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Unit Placement, the New Units, the Manager, Fortune REIT and/or its subsidiaries.

The SGX-ST's in-principle approval is subject to, among others, compliance with the SGX-ST's listing requirements and the provision of the following confirmations and undertakings to the SGX-ST:

- (i) that the Manager will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual of the SGX-ST in relation to the use of the proceeds from the Unit Placement and where proceeds are to be used for working capital purposes, the Manager will disclose the breakdown with specific details on the use of proceeds for working capital in Fortune REIT's announcements on use of proceeds and in its annual report;
- (ii) that the Manager will comply with Rule 803 of the Listing Manual;
- (iii) that the Manager will not issue the New Units to persons prohibited under Rule 812(1) of the Listing Manual of the SGX-ST;
- (iv) that the placement agents will ensure that the Manager will comply with Rule 803 of the Listing Manual of the SGX-ST; and
- (v) that the placement agents will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual of the SGX-ST.

The SEHK's listing approval is subject to fulfillment of all other conditions of the Unit Placement as set out in the Announcement.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune Real Estate Investment Trust)  
**ANG Meng Huat, Anthony**  
*Executive Director and Chief Executive Officer*

Singapore, 5 August 2013

*The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.*

## **Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units nor an invitation or offer to participate in Fortune REIT. This announcement is not for distribution, directly or indirectly, in or into the United States, Canada or Japan and is not an offer of securities for sale into the United States, Canada or Japan. The securities described herein may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) unless they are registered or exempt from registration. There will be no public offer of securities in the United States.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current views of management on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST or SEHK. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST and SEHK. The listing of the Units on the SGX-ST and SEHK does not guarantee a liquid market for the Units.

The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.