

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units nor an invitation to participate in Fortune REIT.

This announcement is not for distribution, directly or indirectly, in or into the United States, Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities described herein have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, and may not be offered or sold in the United States except pursuant to an applicable exemption from registration. There will be no public offer of securities in the United States. Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "SEHK") and Hong Kong Securities Clearing Company Limited take no responsibility for the contents, including the accuracy of any statements or opinions made, or reports contained, in this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## FORTUNE REAL ESTATE INVESTMENT TRUST

*(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)*

*(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by



**ARA Asset Management (Fortune) Limited**

### **FORTUNE REAL ESTATE INVESTMENT TRUST ("FORTUNE REIT") PLACEMENT COMPLETION OF UNIT PLACEMENT AND ISSUE OF 142,962,000 NEW UNITS IN FORTUNE REIT PURSUANT TO THE UNIT PLACEMENT**

The Board is pleased to announce that all the conditions of the Unit Placement have been satisfied, the Manager has issued 142,962,000 New Units at an issue price of HK\$6.82 per New Unit in connection with the Unit Placement today and the Unit Placement has been completed.

#### **1. Introduction**

Further to its announcements dated 30 July 2013 and 5 August 2013 in relation to the placement of 142,962,000 new units in Fortune REIT (the "New Units", and the placement of New Units, the "Unit Placement"), the Board of Directors of ARA Asset Management (Fortune) Limited, in its capacity as manager of Fortune REIT

(the “**Manager**”), is pleased to announce that the Manager has issued 142,962,000 New Units at an issue price of HK\$6.82 per New Unit in connection with the Unit Placement today and the Unit Placement has been completed. All the conditions of the Unit Placement as set out in the announcement dated 30 July 2013 have been satisfied.

Following the issue of the 142,962,000 New Units, the total number of units in Fortune REIT (the “**Units**”) in issue shall be 1,847,692,532 as at 6 August 2013. The net proceeds of approximately HK\$947 million from the Unit Placement were received in cash.

Trading of the New Units on both the SGX-ST and the SEHK is expected to commence at 9.00 a.m. on 7 August 2013.

## 2. **Approval for the Listing of New Units**

As announced on 5 August 2013, the Manager obtained approval in-principle from the SGX-ST for the listing of, and dealing in and quotation of the New Units on the Main Board of the SGX-ST. The Manager had also obtained listing approval from the SEHK on 2 August 2013 for the listing of, and permission to deal in, the New Units on the Main Board of the SEHK.

## 3. **Effect on Unitholding**

The unitholding in Fortune REIT immediately before the completion of the Unit Placement and immediately after the completion of the Unit Placement upon the issue of the New Units are as follows:

Name of Unitholder	Immediately before completion of the Unit Placement		Immediately after completion of the Unit Placement	
	No. of Units	Approx.%	No. of Units	Approx.%
Institutional and / or other professional investors subscribed for the Unit Placement	N/A		142,962,000	7.7%
Cheung Kong (Holdings) Limited and its concert parties	525,630,684	30.8%	525,630,684	28.4%
Schroders Plc	225,524,000	13.2%	225,524,000	12.2%
Other Public Unitholders	953,575,848	56.0%	953,575,848	51.7%
<b>Total</b>	<b>1,704,730,532</b>	<b>100.0%</b>	<b>1,847,692,532</b>	<b>100.0%</b>

#### 4. Status of the New Units

The New Units issued pursuant to the Unit Placement will, upon issue, rank *pari passu* in all respects with the existing Units in issue.

This announcement is issued in compliance with 10.3 and 10.4(k) of the Code on Real Estate Investment Trusts of Hong Kong.

The Manager shall make further announcements upon the utilisation of the aggregate net proceeds as and when such funds are materially utilised, and as and when required in accordance with the applicable regulatory requirements.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune Real Estate Investment Trust)  
**ANG Meng Huat, Anthony**  
*Executive Director and Chief Executive Officer*

Singapore, Hong Kong, 6 August 2013

*The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.*

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units nor an invitation or offer to participate in Fortune REIT. This announcement is not for distribution, directly or indirectly, in or into the United States, Canada or Japan and is not an offer of securities for sale into the United States, Canada or Japan. The securities described herein may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) unless they are registered or exempt from registration. There will be no public offer of securities in the United States.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST or SEHK. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST and SEHK. The listing of the Units on the SGX-ST and SEHK does not guarantee a liquid market for the Units.

The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.