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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 30 October 2013.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Hong Kong, 30 October 2013

The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.

 [Print this page](#)
Disclosure of Interest/Changes in Interest of Shareholder(s) of Unlisted Trustee-Manager/Responsible Person

* Asterisks denote mandatory information

Name of Announcer *	ARA ASSET MANAGEMENT (FORTUNE) LIMITED AS MANAGER OF FORTUNE REAL ESTATE INVESTMENT TRUST
Company Registration No.	200303151G
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	30-Oct-2013 18:17:13
Announcement No.	00149

>> Announcement Details

The details of the announcement start here ...

Person(s) Giving Notice *

Date of receipt of notice by Listed Issuer *

Attachment (Form 1/3/5/6) * [Form5-TheStraitsTrading-301013.pdf](#)
 Total size = **83K**
 (2048K size limit recommended)

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

FORM

5

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust

3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited

4. Date of notification to Trustee-Manager/Responsible Person:

30-Oct-2013

Part II - Shareholder(s) details


Shareholder A

1. Name of Shareholder:

The Straits Trading Company Limited

2. Date of acquisition of or change in interest:



28-Oct-2013

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

(a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.


Shareholder B 

1. Name of Shareholder:

The Cairns Pte. Ltd.

2. Date of acquisition of or change in interest:

28-Oct-2013



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

- (a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.


Shareholder C 

1. Name of Shareholder:

Raffles Investments Limited

2. Date of acquisition of or change in interest:



28-Oct-2013

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

(a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.


Shareholder D 

1. Name of Shareholder:

Siong Lim Private Limited

2. Date of acquisition of or change in interest:

28-Oct-2013

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0

As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

- (a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.


Shareholder E 

1. Name of Shareholder:

Tecity Pte. Ltd

2. Date of acquisition of or change in interest:



28-Oct-2013

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:

[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

(a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.

Shareholder F ⓘ

1. Name of Shareholder:

Aequitas Pte. Ltd.

2. Date of acquisition of or change in interest:

28-Oct-2013



3. Date on which Shareholder became aware of the acquisition of, or change in, interest ⓘ
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0

As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

- (a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.

Shareholder G ⓘ

1. Name of Shareholder:

Kambau Pte. Ltd.

2. Date of acquisition of or change in interest:

28-Oct-2013

3. Date on which Shareholder became aware of the acquisition of, or change in, interest ⓘ
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

(a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.


Shareholder H 

1. Name of Shareholder:

Grange Investment Holdings Private Limited

2. Date of acquisition of or change in interest:

28-Oct-2013



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0

As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



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9. If this is an **amendment** of an earlier notification, please provide:

(a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:


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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

In this form, unless otherwise stated, all references to the total number of shares of ARA Asset Management (Fortune) Limited is extracted from the Accounting and Corporate Regulatory Authority of Singapore on 28 October 2013.


Shareholder 

1. Name of Shareholder:

Dr Tan Kheng Lian

2. Date of acquisition of or change in interest:



28-Oct-2013

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

28-Oct-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Proposed Acquisition

On 28 October 2013, The Straits Trading Company Limited ("STC") entered into the following conditional share purchase agreements, as follows:

(i) an agreement with JL Investment Group Limited, pursuant to which STC will purchase 118,930,000 shares in ARA Asset Management Limited ("ARA", and the shares in ARA, "Shares"), representing approximately 14.07 per cent. of the issued share capital of ARA; and

(ii) an agreement with Cheung Kong Investment Company Limited, pursuant to which STC will purchase 50,970,000 Shares, representing approximately 6.03 per cent. of the issued share capital of ARA,

(collectively, the "Proposed Acquisition").

Following the Proposed Acquisition, STC will have a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

ARA holds 100% of the shares of ARA Asset Management (Fortune) Limited. Following the Proposed Acquisition, STC will be deemed to be interested in the shares of ARA Asset Management (Fortune) Limited which are held by ARA.

Relationship between Substantial Shareholders

The Cairns Pte. Ltd. ("Cairns") holds more than 50 per cent. of the voting rights of STC. By virtue of this, through STC, Cairns has a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

Each of Raffles Investments Limited ("Raffles"), Siong Lim Private Limited ("Siong Lim") and Tecity Pte. Ltd ("Tecity") holds not less than 20 per cent. of the voting rights of Cairns. By virtue of this, through Cairns and STC, each of Raffles, Siong Lim and Tecity has a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

Aequitas Pte. Ltd. ("Aequitas") holds more than 50 per cent. of the voting rights of Raffles. By virtue of this, through Raffles, Cairns and STC, Aequitas has a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

Kambau Pte. Ltd. ("Kambau") holds not less than 20 per cent. of the voting rights of Aequitas. By virtue of this, through Aequitas, Raffles, Cairns and STC, Kambau has a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

Grange Investment Holdings Private Limited ("Grange") holds more than 50 per cent. of the voting rights of Kambau. By virtue of this, through Kambau, Aequitas, Raffles, Cairns and STC, Grange has a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

Dr Tan Kheng Lian holds more than 50 per cent. of the voting rights of Tecity. By virtue of this, through Tecity, Cairns and STC, Dr Tan Kheng Lian has a deemed interest in 169,900,000 Shares, representing approximately 20.10 per cent. of the issued share capital of ARA.

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):
- Voting shares
 - Rights/Options/Warrants over voting shares
 - Convertible debentures over voting shares (*conversion price known*)
 - Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Acquisition of 169,900,000 shares in ARA. ARA holds 100% of ARA Asset Management (Fortune) Limited

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

N.A. The acquisition involves the shares of ARA and not ARA Asset Management (Fortune) Limited

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Acquisition via off-market transaction of securities of ARA Asset Management Limited, which holds 100% of the shares of ARA Asset Management (Fortune) Limited

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

- (a) Name of Individual:

Aldric Tan Jee Wei

- (b) Designation (*if applicable*):

Company Secretary

- (c) Name of entity (*if applicable*):

The Straits Trading Company Limited

Transaction Reference Number (*auto-generated*):

7	5	2	7	5	7	1	4	5	1	2	6	1	4	5
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