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## **Fortune Real Estate Investment Trust**

*(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
**(Stock Code: 778)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 2 February 2015.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune Real Estate Investment Trust)  
**Chiu Kwok Hung, Justin**  
*Chairman*

Hong Kong, 2 February 2015

*The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond, Ms. Yeung, Eirene and Mr. Ang Meng Huat, Anthony as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.*

## Change - Announcement of Appointment::Appointment of Chief Executive Officer

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
<b>Securities</b>	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	02-Feb-2015 20:00:20
<b>Status</b>	New
<b>Announcement Sub Title</b>	Appointment of Chief Executive Officer
<b>Announcement Reference</b>	SG150202OTHRJDJ9
<b>Submitted By (Co./ Ind. Name)</b>	Tan San-Ju
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Appointment of Chief Executive Officer.

## Additional Details

<b>Date Of Appointment</b>	02-Feb-2015
<b>Name Of Person</b>	Chiu Yu, Justina
<b>Age</b>	34
<b>Country Of Principal Residence</b>	Hong Kong
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	As part of the Manager's succession planning, the Board had reviewed and concluded that Ms Chiu Yu, Justina, possesses the requisite qualifications and experience to assume the position of Chief Executive Officer ("CEO") of the Manager. Ms Chiu is currently the Deputy CEO and Executive Director of the Manager.
<b>Whether appointment is executive, and if so, the area of responsibility</b>	The appointment is executive. Ms Chiu is responsible for the overall performance and direction of Fortune REIT.
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Chief Executive Officer and Executive Director
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Daughter of Dr Chiu Kwok Hung, Justin, Chairman & Non-Executive Director of the Manager.
<b>Conflict of interests (including any competing business)</b>	Nil
<b>Working experience and occupation(s) during the past 10 years</b>	<p>Ms Chiu was employed by the Manager from 2008 and has been an Executive Director since 2010. She is also the Deputy Chief Executive Officer of the Manager, and the Chairman of each of the Disclosures Committee and Designated Committee. She is responsible for the overall performance and direction of Fortune REIT. Prior to her appointment as Deputy Chief Executive Officer of the Manager, she was the Chief Operating Officer of the Manager overseeing strategic planning, investment, asset management and investor relations.</p> <p>Ms Chiu was previously with the Manager from 2003 to 2006, where she was involved in various functions of the Manager including finance, research and investment, asset management and investor relations.</p>
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b># These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).</b>	
<b>Past (for the last 5 years)</b>	Please see Appendix A
<b>Present</b>	Please see Appendix A

<b>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</b>	No
<b>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</b>	No
<b>(c) Whether there is any unsatisfied judgment against him?</b>	No
<b>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</b>	No
<b>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</b>	No
<b>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</b>	No
<b>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</b>	No
<b>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</b>	No
<b>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</b>	No
<b>(i) any corporation which has been investigated for a breach of any law or</b>	No

regulatory requirement governing corporations in Singapore or elsewhere; or	
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	See above.
<b>Attachments</b>	<a href="#">Appendix A-Justina Chiu.pdf</a> Total size =30K


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**LIST OF DIRECTORSHIPS OF CHIU YU JUSTINA**

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**Past Directorships (for the last 5 years)**

Colour Sky International Limited  
Maxon Investment Limited  
Prostar Resources Limited

**Present Directorships**

ARA Asset Management (Fortune) Limited  
Ace Courage Limited  
Aqualand Investment Ltd  
Art Full Resources Ltd  
Autumn Sky Investments Limited  
Beachcross Investments Limited  
Brilliant Crystal Enterprises Limited  
Bysean Limited  
Bysky Limited  
Caratal Company Limited  
Elveden Enterprises Limited  
Full Belief Limited  
Fullforce Limited  
Genuine Joy Limited  
Giftmyth Investments Limited  
HK Changzhou Trade Association Limited 香港常州商會有限公司  
LGF Investment Limited  
Ling Fung Development Limited  
Lion Year Holdings Limited  
Marvel Point Investments Limited  
Maulden Investments Limited  
Max Dynamic Investments Limited  
Mega Gain Resources Limited  
Mightypattern Limited  
Million Nice Development Limited  
Partner Now Limited  
Pinelink Investment Limited  
Poko Shine Limited  
Prolific Elite Enterprises Limited  
Prolific Rainbow Limited  
Proven Effort Limited  
Quebo Limited  
Quebostar Limited  
Quick Switch Limited  
Quintoll Investments Limited  
Recoup Investments Limited  
Smart Growth Enterprises Limited  
Swinley Investments Limited  
Team Challenge Limited  
Tidmarsh Investments Limited  
Tin Shui Wai Development Limited  
Vision Million Limited  
Waldorf Realty Limited  
Wilmington Land Company Limited  
Yee Pang Realty Limited

## Change - Announcement of Cessation::Cessation of Chief Executive Officer

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
<b>Securities</b>	FORTUNE REAL ESTATE INV TRUST - SG1033912138 - F25U
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	02-Feb-2015 19:58:22
<b>Status</b>	New
<b>Announcement Sub Title</b>	Cessation of Chief Executive Officer
<b>Announcement Reference</b>	SG150202OTHR8FGP
<b>Submitted By (Co./ Ind. Name)</b>	Tan San-Ju
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Cessation of Chief Executive Officer.

## Additional Details

<b>Name Of Person</b>	Ang Meng Huat, Anthony
<b>Age</b>	59
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	02-Feb-2015
<b>Detailed Reason (s) for cessation</b>	As part of the Manager's succession planning, Mr Ang Meng Huat, Anthony has relinquished his position as the Chief Executive Officer of the Manager. However, he will remain as Non-Executive Director of the Manager.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	30-Mar-2010
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	2
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	0
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Non-Executive Director
<b>Role and responsibilities</b>	Non-Executive
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil

<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	Please see Appendix A
<b>Present</b>	Please see Appendix A
<b>Attachments</b>	<a href="#">Appendix A-Anthony Ang.pdf</a> Total size =30K

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**LIST OF DIRECTORSHIPS OF ANG MENG HUAT ANTHONY**

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**Past Directorships (for the last 5 years)**

Armstrong Industrial Corporation Limited  
Pearl Properties Pte Ltd  
Pearl Properties II Pte Ltd  
ADF Dragon One Limited  
ADF Lion I Limited  
雷富房地产(上海)有限公司

**Present Directorships**

ARA Asset Management (Fortune) Limited  
ADF Dragon II (H.K.) Limited  
ADF Falcon I Limited  
ADF Phoenix IV Limited  
ADF Phoenix V Limited  
ADF Tiger I Limited  
ADF Tiger III Limited  
ADF Tiger IV Limited  
ADF Tiger V Limited  
Am ARA REIT Holdings Sdn. Bhd.  
Am ARA REIT Managers Sdn. Bhd.  
Aqua Holdings Limited  
ARA Asia Dragon Limited  
ARA Managers (Beijing) Limited  
Dalian Defang Property Management Co., Ltd  
E3 Holdings Limited  
Elite Trade Investments Limited  
Jadeline Capital Sdn. Bhd.  
Majulah Connection Limited  
Pearl Properties V Pte Ltd  
Rich Field (China) Limited  
Twin Prosper Limited  
雷富物业管理(上海)有限公司  
Imperiale Investment Company Limited