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FORTUNE REAL ESTATE INVESTMENT TRUST

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorized as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by



ARA Asset Management (Fortune) Limited

FINAL CONSIDERATION FOR THE ACQUISITION OF LAGUNA PLAZA

The Board wishes to announce that the total Consideration for the Acquisition in accordance with the Agreement dated 5 December 2014 was HK\$1,906,565,544.18.

Reference is made to the announcements made by Fortune Real Estate Investment Trust (“**Fortune REIT**”) dated 8 December 2014 and 9 January 2015 respectively, both in relation to the acquisition of the property known as the “Laguna Plaza” (the “**Acquisition Announcements**”). Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Acquisition Announcements.

The Board wishes to announce that the Completion Balance Sheet in relation to the Acquisition has been finalized between the Vendor and the Purchaser, and the relevant Adjustment Statement has been delivered by the Vendor to the Purchaser in accordance with procedures set out in the Agreement. Pursuant to the finalized Adjustment Statement as agreed between the Vendor and the Purchaser, the Vendor would be required to pay an Adjustment Payment of HK\$18,534,455.82 to the Purchaser, and taking into account such Adjustment Payment, the total Consideration for the Acquisition was HK\$1,906,565,544.18 (being Pre-Adjustment Consideration minus Adjustment Payment).

A break-down of the Consideration and adjustment is set out in the table below.

Pre-Adjustment Consideration	Adjustment Payment	Final Consideration
HK\$1,925,100,000.00	(HK\$18,534,455.82)	HK\$1,906,565,544.18

The Adjustment Payment of HK\$18,534,455.82 will be paid by the Vendor to the Purchaser in cash on or before 20 May 2015 pursuant to the Agreement.

This announcement is made to the Unitholders pursuant to Chapter 10 of the REIT Code and Chapter 7 of the Singapore Listing Manual.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
Chiu Yu, Justina
Chief Executive Officer

Singapore, Hong Kong, 8 May 2015

The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Ms. Chiu Yu, Justina and Mr. Ang Meng Huat, Anthony as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.