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## **FORTUNE REAL ESTATE INVESTMENT TRUST**

*(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2013 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)*

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: 778)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

### **PROPOSED CONVERSION OF FORTUNE REIT'S LISTING STATUS ON THE SGX-ST FROM A PRIMARY LISTING TO A SECONDARY LISTING AND EXPECTED DATE OF DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING**

Reference is made to the announcement (the "**Information Announcement**") of ARA Asset Management (Fortune) Limited (the "**Manager**"), as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**"), dated 6 October 2015 in relation to the in-principle approval from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the proposed conversion of Fortune REIT's listing status on the main board of the SGX-ST from a primary listing to a secondary listing (the "**Proposed Conversion**") while maintaining Fortune REIT's primary listing status on The Stock Exchange of Hong Kong Limited ("**SEHK**").

The Manager wishes to announce that, subsequent to the issuance of the Information Announcement, the Manager has decided that it will be convening an extraordinary general meeting of unitholders of Fortune REIT (the "**Unitholders**") to vote on the Proposed Conversion (the "**EGM**"). A circular (the "**Circular**") containing, among other things, further details on the Proposed Conversion and the view of the Trustee pursuant to the Code on Real Estate Investment Trusts, together with a notice of the EGM, is expected to be despatched to the Unitholders on or about 27 November 2015.

The in-principle approval for the Proposed Conversion is subject to the conditions set out in the section headed "Implications for Fortune REIT" in the Circular (the "**Conditions**"). As at the date of this announcement, Fortune REIT has fulfilled all Conditions save for Condition 3.1.1 which relates to the Unitholders' approval on the Proposed Conversion and Conditions 3.1.2 and 3.1.3 which require compliance up to and as at the time when completion of the Proposed Conversion takes place.

When all of the Conditions have been fulfilled and complied with, the Manager will provide an update by way of an announcement.

This announcement is made pursuant to 10.3 of the Code on Real Estate Investment Trusts.

**Unitholders and potential investors in the units of Fortune REIT should note that the Proposed Conversion is subject to Unitholders' approval. There is no guarantee that such approval will be obtained from the Unitholders. ACCORDINGLY, UNITHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE UNITS OF FORTUNE REIT.**

**In the meantime, the Manager wishes to advise Unitholders to exercise caution in their dealings in Units and to refrain from taking any action in relation thereto, until they have sought their own financial and legal advice where appropriate. Persons who are in doubt as to any of the matters referred to in this announcement and/or the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.**

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune REIT)  
**Chiu Yu, Justina**  
*Chief Executive Officer*

Singapore, Hong Kong, 27 November 2015

*The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina and Mr. Ang Meng Huat, Anthony as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors.*