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Fortune Real Estate Investment Trust

*(a collective investment scheme authorized under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts published by the Securities and Futures Commission of Hong Kong.

Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited by Fortune REIT on 13 April 2017.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
Chiu Yu, Justina
Chief Executive Officer

Hong Kong, 13 April 2017

The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing and Ms. Yeo Annie (alias Yeo May Ann) as Independent Non-executive Directors.

Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - ATHENA

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:08:48
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - ATHENA
Announcement Reference	SG170413OTHR4VK5
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	<p>Fortune REIT Form 5 Athena.pdf</p> <p>if you are unable to view the above file, please click the link below.</p> <p>Fortune REIT Form 5 Athena.pdf</p> <p>Total size =109K</p>

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

FORM
5

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust


3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details


Shareholder **A** 

1. Name of Shareholder:

Athena Investment Company (Cayman) Limited

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Shareholder B's notification.

7. Relationship between the Shareholders giving notice in this form:

[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Shareholder B's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

N/A


Shareholder B 

1. Name of Shareholder:

Athena Investment Company (Singapore) Pte. Limited

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100


6. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA") dated 28 February 2017 (the "Scheme Document")) and the transfer of the Rollover Shares (as defined in the Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

Following the completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As the HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of ARA, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of the HoldCo and the BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

N/A

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):
- Voting shares
 - Rights/Options/Warrants over voting shares
 - Convertible debentures over voting shares (*conversion price known*)
 - Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Indirect acquisition of 1,000,000 shares in the Fortune REIT Manager

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

N/A

4. Circumstance giving rise to the interest or change in interest (*please specify*):

By way of the Scheme and Rollover Agreement as set out in the Scheme Document dated 28 February 2017, issued by ARA.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

- (a) Name of Individual:

Ellen Ng

- (b) Designation (*if applicable*):

Director

- (c) Name of entity (*if applicable*):

Athena Investment Company (Singapore) Pte. Limited

Transaction Reference Number (auto-generated):

6	5	1	6	5	3	2	4	8	7	2	7	2	4	5
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Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - AGHL

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:18:03
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - AGHL
Announcement Reference	SG170413OTHR200B
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	<p>Fortune REIT AGHL Form 5.pdf</p> <p>if you are unable to view the above file, please click the link below.</p> <p>Fortune REIT AGHL Form 5.pdf</p> <p>Total size =121K</p>

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

FORM
5

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust


3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details


Shareholder **A** 

1. Name of Shareholder:

Alexandrite Gem Holdings Limited

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder E's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder E's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder E's notification.


Shareholder B 

1. Name of Shareholder:

WP Global LLC

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder E's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder E's notification.

8. Attachments (*if any*): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (*if any*):

Please see paragraph 7 of Substantial Shareholder E's notification.


Shareholder **C** 

1. Name of Shareholder:

Warburg Pincus Partners II, LP.

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder E's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder E's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder E's notification.


Shareholder D 

1. Name of Shareholder:

Warburg Pincus Partners GP LLC

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0

As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder E's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder E's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder E's notification.


Shareholder **E** 

1. Name of Shareholder:

Warburg Pincus & Co.

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Acquisition of ARA Asset Management Limited by Athena Investment Company (Cayman) Limited

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA") dated 28 February 2017 (the "Scheme Document")) and the transfer of the Rollover Shares (as defined in the

Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

Following completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As the HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of ARA, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of the HoldCo and the BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Relationship between Substantial Shareholders

1. Alexandrite Gem Holdings Limited ("AGHL") holds more than 20 per cent. of the voting rights of HoldCo. By virtue of Section 4(5) of the Securities and Futures Act (Chapter 298 of Singapore), through HoldCo, AGHL has a deemed interest in 1,000,000 shares in the Fortune REIT Manager.
2. AGHL is wholly-owned by certain private equity funds which are limited partnerships ("the Funds") managed by Warburg Pincus LLC ("WP LLC"), a New York limited liability company.
3. Warbug Pincus XII, L.P., a Delaware limited partnership ("WP XII GP") and Warburg Pincus China GP, L.P., a Delaware limited partnership ("WPC GP") are the general partners of the Funds.
4. WP Global LLC, a Delaware limited liability company ("WP Global"), is the general partner of each of WP XII GP and WPC GP.
5. Warburg Pincus Partners II, L.P., a Delaware limited partnership ("WPP II"), is the managing member of WP Global.
6. Warburg Pincus Partners GP LLC, a Delaware limited liability company ("WPP GP LLC"), is the general partner of WPP II.
7. Warburg Pincus & Co., a New York general partnership ("WP"), is the managing member of WPP GP LLC.
8. Charles R. Kaye and Joseph P. Landy are each U.S. Citizens and Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 above.

Empty rectangular box at the top of the page.

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares
- Rights/Options/Warrants over voting shares
- Convertible debentures over voting shares (*conversion price known*)
- Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Please see paragraph 4 below.

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

Please see paragraph 4 below.

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Pursuant to the Rollover Agreement (as defined in the Scheme Document dated 28 February 2017), AGHL subscribed for 452,584,039 shares in Athena Investment Company (Singapore) Pte. Limited ("HoldCo") at a subscription price of S\$1 for each HoldCo share, for an aggregate subscription price of S\$452,584,039.

The Fortune REIT Manager is a wholly-owned indirect subsidiary of the HoldCo.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

(a) Name of Individual:

Andrew Chan

(b) Designation (*if applicable*):

Senior Vice President

(c) Name of entity (*if applicable*):

Warburg Pincus Asia LLC

Transaction Reference Number (auto-generated):

6	5	1	6	5	3	2	4	8	7	2	7	2	4	5
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Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - AVICT

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:34:16
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - AVICT
Announcement Reference	SG170413OTHRWDLU
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	<p>Fortune REIT eFORM5V2 AVICT.pdf</p> <p>if you are unable to view the above file, please click the link below.</p> <p>Fortune REIT eFORM5V2 AVICT.pdf</p> <p>Total size =124K</p>

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

**FORM
5**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust


3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details


Shareholder **A** 

1. Name of Shareholder:

AVICT Dragon Holdings Limited

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder F's notification.

7. Relationship between the Shareholders giving notice in this form:

[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder F's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder F's notification.


Shareholder B 

1. Name of Shareholder:

AVICT Phoenix Holdings Limited

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder F's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder F's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder F's notification.


Shareholder **C** 

1. Name of Shareholder:

AVIC Trust Co., Ltd.

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder F's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder F's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder F's notification.


Shareholder D 

1. Name of Shareholder:

China Aviation Investment Holdings Co., Ltd.

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):



12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0

As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder F's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder F's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder F's notification.


Shareholder **E** 

1. Name of Shareholder:

AVIC Capital Co. Ltd

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder F's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder F's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:


(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:


10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder F's notification.

Shareholder F 

1. Name of Shareholder:

2. Date of acquisition of or change in interest:

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0

As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Acquisition of ARA Asset Management Limited by Athena Investment Company (Cayman) Limited

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA") dated 28 February 2017 (the "Scheme Document")) and the transfer of the Rollover Shares (as defined in the Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

Following completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As the HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of ARA, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of the HoldCo and the BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Relationship between Substantial Shareholders

AVICT Dragon Holdings Limited ("AVICT Dragon") holds more than 20 per cent. of the voting rights of the HoldCo. By virtue of this, through the HoldCo, AVICT Dragon has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

AVICT Phoenix Holdings Limited ("AVICT Phoenix") holds more than 50 per cent. of the voting rights of AVICT Dragon. By virtue of this, through AVICT Dragon and the HoldCo, AVICT Phoenix has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

AVIC Trust Co., Ltd. ("AVIC Trust") holds more than 50 per cent. of the voting rights of AVICT Phoenix. By virtue of this, through AVICT Phoenix, AVICT Dragon and the HoldCo, AVIC Trust has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

China Aviation Investment Holdings Co., Ltd. ("China Aviation") holds more than 50 per cent. of the voting rights of AVIC Trust. By virtue of this, through AVIC Trust, AVICT Phoenix, AVICT Dragon and the HoldCo, China Aviation has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

AVIC Capital Co., Ltd ("AVIC Capital") holds more than 50 per cent. of the voting rights of China Aviation. By virtue of this, through China Aviation, AVIC Trust, AVICT Phoenix, AVICT Dragon and the HoldCo, AVIC Capital has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Aviation Industry Corporation of China ("AVIC") holds more than 20 per cent. of the voting rights of AVIC Capital. By virtue of this, through AVIC Capital, China Aviation, AVIC Trust, AVICT Phoenix, AVICT Dragon and the HoldCo, AVIC has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

AVIC is wholly-owned by the Central State-Owned Assets Supervision and Administration Commission of the People's Republic of China.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 above.

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares
- Rights/Options/Warrants over voting shares
- Convertible debentures over voting shares (*conversion price known*)
- Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Please see paragraph 4 below.

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

Please see paragraph 4 below.

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Pursuant to the Rollover Agreement (as defined in the Scheme Document dated 28 February 2017), AVICT Dragon subscribed for 301,722,693 shares in Athena Investment Company (Singapore) Pte. Limited ("HoldCo") at a subscription price of S\$1 for each HoldCo share, for an aggregate subscription price of S\$301,722,693.

The Fortune REIT Manager is a wholly-owned indirect subsidiary of the HoldCo.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

(a) Name of Individual:

Xiong Jing

(b) Designation (*if applicable*):

Manager

(c) Name of entity (*if applicable*):

AVIC Trust Co., Ltd.

Transaction Reference Number (auto-generated):

0	2	0	3	5	9	2	4	5	3	4	9	0	0	5
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Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - SE1

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:46:13
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - SE1
Announcement Reference	SG170413OTHR851A
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	<p>Fortune REIT eFORM5V2 SE1.pdf</p> <p>if you are unable to view the above file, please click the link below.</p> <p>Fortune REIT eFORM5V2 SE1.pdf</p> <p>Total size =106K</p>

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

**FORM
5**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust

3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details


Shareholder **A** 

1. Name of Shareholder:

Straits Equities Holdings (One) Pte. Ltd ("SE1")

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA"))

dated 28 February 2017 (the "Scheme Document") and the transfer of the Rollover Shares (as defined in the Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

The transfer of the Rollover Shares included, amongst others, (i) a transfer of 100,241,000 shares in ARA from SE1, in exchange for cash and shares in HoldCo; and (ii) a transfer of 100,241,000 shares in ARA from Straits Equities Holdings (Two) Pte. Ltd. ("SE2"), in exchange for cash and shares in HoldCo. SE2 has nominated SE1 to receive SE2's shares in HoldCo to which it is entitled pursuant to the Rollover Agreement (as defined in the Scheme Document).

Following completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of ARA, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of HoldCo and BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

SE1 holds more than 20 per cent. of the voting rights of HoldCo. By virtue of this, through HoldCo, SE1 has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

N/A

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares
- Rights/Options/Warrants over voting shares
- Convertible debentures over voting shares (*conversion price known*)
- Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Please see paragraph 4 below.

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

Please see paragraph 4 below.

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Pursuant to the Rollover Agreement (as defined in the Scheme Document dated 28 February 2017), SE1 transferred 100,241,000 shares in ARA to Athena Investment Company (Cayman) Limited for an aggregate consideration of S\$178,428,980, of which S\$24,105,482 was paid in cash and S\$154,323,498 was utilised to subscribe for 154,323,498 shares in HoldCo. SE2 has nominated SE1 to receive SE2's 154,323,499 shares in HoldCo.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

(a) Name of Individual:

Aldric Tan Jee Wei

(b) Designation (*if applicable*):

Company Secretary

(c) Name of entity (*if applicable*):

The Straits Trading Company

Transaction Reference Number (auto-generated):

6	5	1	6	5	3	2	4	8	7	2	7	2	4	5
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Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - STC

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:49:25
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - STC
Announcement Reference	SG170413OTHR7ALS
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	<p>Fortune REIT eFORM5V2_STC.pdf</p> <p>if you are unable to view the above file, please click the link below.</p> <p>Fortune REIT eFORM5V2_STC.pdf</p> <p>Total size =106K</p>

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

**FORM
5**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust


3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details


Shareholder **A** 

1. Name of Shareholder:

The Straits Trading Company Limited ("STC")

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA"))

dated 28 February 2017 (the "Scheme Document")) and the transfer of the Rollover Shares (as defined in the Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

The transfer of the Rollover Shares included, amongst others, (i) a transfer of 100,241,000 shares in ARA from SE1, in exchange for cash and shares in HoldCo; and (ii) a transfer of 100,241,000 shares in ARA from Straits Equities Holdings (Two) Pte. Ltd. ("SE2"), in exchange for cash and shares in HoldCo. SE2 has nominated SE1 to receive SE2's 154,323,499 shares in HoldCo to which it is entitled pursuant to the Rollover Agreement (as defined in the Scheme Document).

Following completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of ARA, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of HoldCo and BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

SE1 holds more than 20 per cent. of the voting rights of HoldCo. By virtue of this, through HoldCo, SE1 has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

STC holds more than 50 per cent. of the voting rights of SE1. By virtue of this, through SE1 and HoldCo, STC has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

8. Attachments *(if any)*:



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet *(the "Initial Announcement")*:

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks *(if any)*:

N/A

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares
- Rights/Options/Warrants over voting shares
- Convertible debentures over voting shares (*conversion price known*)
- Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Please see paragraph 4 below.

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

Please see paragraph 4 below.

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Pursuant to the Rollover Agreement (as defined in the Scheme Document), Straits Equities Holdings (One) Pte. Ltd. ("SE1") and Straits Equities Holdings (Two) Pte. Ltd. ("SE2") (both wholly-owned subsidiaries of STC) transferred 200,482,000 ARA shares to BidCo for S\$356,857,960, of which S\$48,210,963 was paid in cash and S\$308,646,997 was utilised to subscribe for 308,646,997 shares in HoldCo. SE2 nominated SE1 to receive SE2's shares in HoldCo to which it is entitled under the Rollover Agreement.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

(a) Name of Individual:

Aldric Tan Jee Wei

(b) Designation (*if applicable*):

Company Secretary

(c) Name of entity (*if applicable*):

The Straits Trading Company Limited

Transaction Reference Number (auto-generated):

6	5	1	6	5	3	2	4	8	7	2	7	2	4	5
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Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - TECITY

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:54:19
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - TECITY
Announcement Reference	SG170413OTHRNY7J
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	<p>Fortune REIT eFORM5V2 Tecity.pdf</p> <p>if you are unable to view the above file, please click the link below.</p> <p>Fortune REIT eFORM5V2 Tecity.pdf</p> <p>Total size =135K</p>

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

**FORM
5**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust


3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details


Shareholder **A** 

1. Name of Shareholder:

The Cairns Pte. Ltd.

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:

[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder B 

1. Name of Shareholder:

Raffles Investments Limited

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: ⓘ	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder **C** 

1. Name of Shareholder:

Siong Lim Private Limited

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder D 

1. Name of Shareholder:

Tecity Pte. Ltd

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000

As a percentage of total no. of voting shares: ⓘ	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder **E** 

1. Name of Shareholder:

Aequitas Pte. Ltd.

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder F 

1. Name of Shareholder:

Kambau Pte. Ltd.

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000

As a percentage of total no. of voting shares:	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares:	0	100	100

6. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (*if any*):



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (*if any*):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder **G** 

1. Name of Shareholder:

Grange Investment Holdings Private Limited

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:


(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:


10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.

Shareholder H 

1. Name of Shareholder:

2. Date of acquisition of or change in interest:

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000

As a percentage of total no. of voting shares: ⓘ	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 of Substantial Shareholder I's notification.


Shareholder 

1. Name of Shareholder:

Dr Tan Kheng Lian

2. Date of acquisition of or change in interest:

12-Apr-2017



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Apr-2017

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N/A

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 	0	20.1	20.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

Acquisition of ARA Asset Management Limited by Athena Investment Company (Cayman) Limited

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA") dated 28 February 2017 (the "Scheme Document")) and the transfer of the Rollover Shares (as defined in the

Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

The transfer of the Rollover Shares included, amongst others, (i) a transfer of 100,241,000 shares in ARA from Straits Equities Holdings (One) Pte. Ltd. ("SE1"), in exchange for cash and shares in HoldCo; and (ii) a transfer of 100,241,000 shares in ARA from Straits Equities Holdings (Two) Pte. Ltd. ("SE2"), in exchange for cash and shares in HoldCo. SE2 has nominated SE1 to receive SE2's 154,323,499 shares in HoldCo to which it is entitled pursuant to the Rollover Agreement (as defined in the Scheme Document).

Following completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of ARA, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of HoldCo and BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Relationship between Substantial Shareholders

SE1 holds more than 20 per cent. of the voting rights of HoldCo. By virtue of this, through HoldCo, SE1 has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

The Straits Trading Company Limited ("STC") holds more than 50 per cent. of the voting rights of SE1. By virtue of this, through SE1 and HoldCo, STC has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

The Cairns Pte. Ltd. ("Cairns") holds more than 50 per cent. of the voting rights of STC. By virtue of this, through STC, SE1 and HoldCo, Cairns has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Each of Raffles Investments Limited ("Raffles"), Siong Lim Private Limited ("Siong Lim") and Tecity Pte. Ltd ("Tecity") holds not less than 20 per cent. of the voting rights of Cairns. By virtue of this, through Cairns, STC, SE1 and HoldCo, each of Raffles, Siong Lim and Tecity has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.


Aequitas Pte. Ltd. ("Aequitas") holds more than 50 per cent. of the voting rights of Raffles. By virtue of this, through Raffles, Cairns, STC, SE1 and HoldCo, Aequitas has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Kambau Pte. Ltd. ("Kambau") holds not less than 20 per cent. of the voting rights of Aequitas. By virtue of this, through Aequitas, Raffles, Cairns, STC, SE1 and HoldCo, Kambau has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Grange Investment Holdings Private Limited ("Grange") holds more than 50 per cent. of the voting rights of Kambau. By virtue of this, through Kambau, Aequitas, Raffles, Cairns, STC, SE1 and HoldCo, Grange has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Tan Chin Tuan Pte. Ltd. ("TCT") holds more than 50 per cent. of the voting rights of Grange. By virtue of this, through Grange, Kambau, Aequitas, Raffles, Cairns, STC, SE1 and HoldCo, TCT has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Dr Tan Kheng Lian holds more than 50 per cent. of the voting rights of Tecity. By virtue of this, through Tecity, Cairns, STC, SE1 and HoldCo, TCT has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

8. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

Please see paragraph 7 above.

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares
- Rights/Options/Warrants over voting shares
- Convertible debentures over voting shares (*conversion price known*)
- Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Please see paragraph 4 below.

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

N/A

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Pursuant to the Rollover Agreement (as defined in the Scheme Document), SE1 and SE2 (which are both wholly-owned subsidiaries of STC) transferred 200,482,000 ARA shares to BidCo for an aggregate consideration of S \$356,857,960, of which S\$48,210,963 was paid in cash and the remaining S\$308,646,997 was utilised to subscribe for 308,646,997 shares in HoldCo. SE2 has nominated SE1 to receive SE2's 154,323,499 shares in HoldCo to which it is entitled pursuant to the Rollover Agreement.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

(a) Name of Individual:

Chew Kwee San

(b) Designation (*if applicable*):

Director

(c) Name of entity (*if applicable*):

Tan Chin Tuan Pte. Ltd.

Transaction Reference Number (auto-generated):

6	5	1	6	5	3	2	4	8	7	2	7	2	4	5
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