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Fortune Real Estate Investment Trust
*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

CHANGE OF AUDIT COMMITTEE MEMBER

Reference is made to the announcement made by Fortune REIT dated 31 July 2017 in relation to the appointment of Ms. Koh Poh Wah as an Independent Non-executive Director of the Manager (the “**Announcement**”).

The Board wishes to announce that Ms. Koh Poh Wah has been appointed as an additional member of the Audit Committee with effect from 2 May 2018.

The board of directors (the “**Board**”) of ARA Asset Management (Fortune) Limited (the “**Manager**”), as the manager of Fortune Real Estate Investment Trust (“**Fortune REIT**”) wishes to announce that Ms. Koh Poh Wah has been appointed as an additional member of the Audit Committee with effect from 2 May 2018. Please refer to the Announcement and the 2017 Annual Report of Fortune REIT for the biographical details and other information of Ms. Koh.

Following the aforesaid change, the composition of the Audit Committee will be as follows with effect from 2 May 2018:

Audit Committee

Ms. Cheng Ai Phing (Chairman)
Mr. Chui Sing Loi (alias Tsui Sing Loi)
Ms. Yeo Annie (alias Yeo May Ann)
Ms. Koh Poh Wah

The Board confirms that the composition of the Audit Committee of the Manager remains in compliance with the Manager’s corporate governance policy following the aforesaid change.

This announcement is made pursuant to paragraph 10.3 of the Hong Kong Code on Real Estate Investment Trusts.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
Chiu Yu, Justina
Chief Executive Officer

Hong Kong, 27 April 2018

The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing, Ms. Yeo Annie (alias Yeo May Ann) and Ms. Koh Poh Wah as Independent Non-executive Directors.