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FORTUNE REAL ESTATE INVESTMENT TRUST

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(Stock Code: Hong Kong: 778 and Singapore: F25U)

Managed by

ARA Asset Management (Fortune) Limited

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY DELISTING OF THE UNITS OF FORTUNE REAL ESTATE INVESTMENT TRUST FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Reference is made to the announcements dated 19 June 2019, 4 July 2019 and 19 September 2019 in which ARA Asset Management (Fortune) Limited, as manager of Fortune Real Estate Investment Trust ("Fortune REIT", and the manager of Fortune REIT, the "Manager"), had announced that the Manager intends to voluntarily delist the units in Fortune REIT (the "Units") from the Main Board of Singapore Exchange Securities Trading Limited (the "SGX-ST") (the "SGX Delisting").

The Manager wishes to announce the suspension of trading in Units on the SGX-ST with effect from 9:00 a.m. (Singapore time) on Friday, 11 October 2019. Accordingly, the last day of trading of Units on the SGX-ST is Thursday, 10 October 2019.

There are no changes to the indicative timetable as set out in the announcement dated 19 September 2019. The SGX Delisting is expected to take place on Monday, 21 October 2019.

By order of the board of directors of **ARA Asset Management (Fortune) Limited** (in its capacity as manager of Fortune Real Estate Investment Trust) **Chiu Yu, Justina** *Chief Executive Officer*

Singapore, Hong Kong, 10 October 2019

The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing, Ms. Yeo Annie (alias Yeo May Ann) and Ms. Koh Poh Wah as Independent Non-executive Directors.