

Press Release

Fortune REIT Receives “Outstanding Listed Company Award” from IFAPC for Sixth Consecutive Year

11 July 2018. **ARA Asset Management (Fortune) Limited** (the “Manager”), as the manager of **Fortune Real Estate Investment Trust (“Fortune REIT”;** SEHK: 778; SGX: F25U), announced that Fortune REIT has received the “Outstanding Listed Company Award” from The Hong Kong Institute of Financial Analysts and Professional Commentators Limited (“IFAPC”) for the sixth consecutive year, affirming yet again Fortune REIT’s dedication to maintaining high transparency and delivering sustainable business performance throughout the year.

Through the prudent execution of its core growth strategies covering asset investment, asset management and asset enhancement, Fortune REIT has achieved sustainable growth over the years. In 2017, Fortune REIT recorded another set of satisfactory financial results, with distribution per unit up by 3.1% year-on-year to 50.78 HK cents, representing a yield of 5.3%¹. As a responsible Manager, we also constantly review our asset portfolio with a view to optimize returns for our unitholders. On 28 February 2018, Fortune REIT has successfully disposed Provident Square for HK\$2,000 million at 88.5% over the appraised value, the divestment not only unlocks the value of the asset, but also enhances financial strength of Fortune REIT.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are very honoured that Fortune REIT has won the ‘Outstanding Listed Company Award’ for the sixth consecutive year. Looking ahead, we will continue to adopt the corporate governance best practices and strive to attain long term growth and deliver sustainable returns to Unitholders.”

Organised by IFAPC, the “Outstanding Listed Company Award” recognises listed companies with outstanding performance and strong potential, as well as promotes the importance of corporate governance. The award-winning enterprises are judged solely by financial analysts and professional commentators, based on the company’s strengths and operational performance, corporate transparency and financial results.

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¹ Based on the closing unit price of HK\$9.66 in Hong Kong as at 29 December 2017.

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Photo caption



Ms. Justina Chiu, Chief Executive Officer of ARA Asset Management (Fortune) Limited, receives the "Outstanding Listed Company Award 2018" from The Hong Kong Institute of Financial Analysts and Professional Commentators Limited.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 16 private housing estate retail properties in Hong Kong, comprising of 3 million sq ft of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager.

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier global integrated real assets fund manager driven by a vision to be the best-in-class real assets fund management company. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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