

## Press Release

# Fortune REIT Tops Eastern Asia Listed Retail in GRESB 2021 First and Only Hong Kong REIT Attains Highest 5-Star Rating

15 October 2021. **ARA Asset Management (Fortune) Limited** (the “Manager”), the manager of **Fortune Real Estate Investment Trust** (“Fortune REIT”; SEHK: 778), is pleased to announce that Fortune REIT has earned the highest five-star rating and ranked first in the Eastern Asia Listed Retail category in the 2021 Global Real Estate Sustainability Benchmark (“GRESB”). GRESB is a global leader in Environmental, Social and Governance (ESG) benchmarking for real estate and infrastructure investments. The GRESB 5-star rating recognizes entities placed in the top 20% of the benchmark. Fortune REIT has become the first and only REIT in Hong Kong awarded the 5-star rating.

Since its first participation in GRESB in 2019, Fortune REIT has made consistent and comprehensive improvements on multiple ESG fronts, such as building certifications and risk management. Fortune REIT’s score improved by more than 20% in each of its previous two GRESB assessments, leading the REIT to receive the highest five-star rating in 2021 GRESB. Fortune REIT also was ranked first in the Eastern Asia Listed Retail category this year. Globally, Fortune REIT was ranked 5<sup>th</sup> in the Listed Retail Entities category. This category covers 50 listed retail entities from all over the world under the 2021 GRESB Real Estate Assessment.



**Ms Justina Chiu, Chief Executive Officer of the Manager**, said, “We are honoured to have achieved international recognition for our ESG practices, and we are particularly pleased to have received our first **five-star rating** and to have clinched the **top position among Listed Retail Entities in Eastern Asia**. These achievements are testimonies to our commitment to integrate sustainability into Fortune REIT’s operations and business strategies. Moving forward, Fortune REIT will continue to grow its business in a sustainable manner and deliver long-term value to our Unitholders.”

*Global Real Estate Sustainability Benchmark (GRESB) Assessments are investor-driven with the purpose of assessing and benchmarking the ESG performance of real asset sector portfolios and assets worldwide to provide standardized and validated data to the capital markets. It aims at capturing information on ESG performance and sustainability best practices for real estate and infrastructure companies, funds, and assets worldwide.*

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**About Fortune REIT.** Established in 2003, Fortune REIT is a real estate investment trust constituted by a trust deed (as amended, supplemented or otherwise modified from time to time). It is the first REIT to hold assets in Hong Kong and is currently listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Fortune REIT currently holds a portfolio of 16 private housing estate retail properties in Hong Kong, comprising 3 million sq. ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, +WOO, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Laguna Plaza, Waldorf Avenue, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

**About ARA Asset Management (Fortune) Limited, the Manager.** Fortune REIT is managed by ARA Asset Management (Fortune) Limited, the manager of Fortune REIT. The Manager is a wholly-owned subsidiary of ARA Asset Management Limited, a leading APAC real assets fund manager with a global reach. More information can be found at [www.ara-group.com](http://www.ara-group.com).

**Disclaimer.** The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units or related financial instruments in Fortune REIT in Hong Kong or any other jurisdiction.

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