

Press Release

Fortune REIT Welcomes its First New Energy Vehicle Tenant

MG Hung Hom Showroom officially opens at Fortune Metropolis

13 December 2023. **ARA Asset Management (Fortune) Limited** (the “Manager”), the Manager of **Fortune Real Estate Investment Trust** (“Fortune REIT”; SEHK: 778) is pleased to announced that MG Hung Hom Showroom, the first open-concept new energy vehicle (“NEV”) showroom in Hong Kong’s shopping mall, officially opens today at Fortune Metropolis. MG is also the first NEV tenant of Fortune Malls.

The new showroom is located on level 7 of Fortune Metropolis. Its open-concept design marries perfectly with the mall environment, promoting the zero-emission consumption trends. The showroom also features the world’s first two-seater, scissor-door all-electric roadster *MG Cyberster*, which has garnered considerable attention and is poised to attract a multitude of NEV enthusiasts to visit the showroom to experience and make their purchase decisions. MG ranks fifth in Hong Kong in terms of electric vehicles sales. Their leading product offerings include electric seven-seaters, electric station wagons, stylish electric SUVs, chic electric hatchbacks and the new convertible roadsters.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “Fortune REIT has been actively promoting emission and carbon reduction initiatives. We are thrilled to introduce the first NEV tenant, providing customers with more environmentally friendly choices. MG is a century-old British brand priding popular and highly sought after. Previously, their electric vehicles were showcased in four major shopping malls under Fortune Malls, achieving unprecedented success and capturing the attention of electric vehicles enthusiasts. With the introduction of MG Showroom, Fortune Malls brings the trend of NEV showroom to Hong Kong’s shopping malls. That will certainly give Fortune Malls new momentum and a unique appeal, enhancing the competitiveness of Fortune Metropolis and contributing to environmental protection and sustainable development.”

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Dr. Justin Chiu, Non-Executive Director of Fortune REIT (Left 2), Ms. Justina Chiu, Chief Executive Officer of Fortune REIT (Left 1), Mr. Eric Wong, Chairman of Richburg Corporation (Left 3) and Ms. Teresa Tang, Founder of Richburg Corporation (Right 1) were joined by other guests in officiating the opening for the MG Hung Hom Showroom.



MG Showroom in Fortune Metropolis features an open-concept showroom design, leading a new trend in shopping malls.

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About Fortune REIT

Established in 2003, Fortune REIT is a real estate investment trust constituted by a trust deed (as amended, supplemented or otherwise modified from time to time). It is the first REIT to hold assets in Hong Kong and is currently listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Fortune REIT currently holds a portfolio of 17 retail properties, with 16 private housing estate retail properties in Hong Kong and 1 neighborhood mall in Singapore, comprising 3 million sq. ft. of retail space and 2,793 car parking spaces. The retail properties are Fortune City One, +WOO, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Jubilee Square, Tsing Yi Square, Smartland, Stars of Kovan Property, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a part of the ESR Group (the "ESR"). ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$150 billion in total assets under management (AUM), ESR's fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S..ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allows capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. ESR's purpose – Space and Investment Solutions for a Sustainable Future – drives ESR to manage sustainably and impactfully and it considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. More information can be found at www.esr.com.

Disclaimer

The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units or related financial instruments in Fortune REIT in Hong Kong or any other jurisdiction.

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