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FOUNDER HOLDINGS LIMITED
方正控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00418)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
ADVANCE TO AN ENTITY, MAJOR TRANSACTION AND
CONTINUING CONNECTED TRANSACTIONS
2019 ENTRUSTED LOAN MASTER AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Founder Holdings Limited (the “**Company**”) dated 30 October 2019 in relation to, among other things the advance to an entity, major transaction and continuing connected transactions contemplated under the 2019 Entrusted Loan Master Agreement. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As set out in the Announcement, a circular (the “**Circular**”) containing further details of the 2019 Entrusted Loan Master Agreement, letters from the Independent Board Committee and the Independent Financial Adviser, and a notice convening the SGM in accordance with the Listing Rules is expected to be despatched to the shareholders on or before 20 November 2019.

Since additional time is required for the preparation and finalisation of certain information in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 27 November 2019.

By Order of the Board
Founder Holdings Limited
Cheung Shuen Lung
Chairman

Hong Kong, 19 November 2019

As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr Cheung Shuen Lung (Chairman), Mr Shao Xing (President), Professor Xiao Jian Guo, Ms Zuo Jin, Mr Hu Bin and Ms Liao Hang, and the independent non-executive directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Mr Chan Chung Kik, Lewis.

* For identification purposes only