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FOUNDER HOLDINGS LIMITED
方正控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00418)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr Qi Zi Xin and Mr Zhang Jian Guo are appointed as executive Directors with effect from 10 June 2022.

The board of directors (the “**Board**”) of Founder Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr Qi Zi Xin and Mr Zhang Jian Guo are appointed as executive directors of the Company (the “**Directors**”) with effect from 10 June 2022.

APPOINTMENT OF MR QI ZI XIN AS AN EXECUTIVE DIRECTOR

Mr Qi Zi Xin (“**Mr Qi**”), aged 47, is a member of the executive committee and vice president of Peking University Founder Group Company Limited* (北大方正集團有限公司) (“**Peking Founder**”), the substantial shareholder of the Company which indirectly holds 30.6% of equity interest in the Company. He is also the chief executive officer of Peking University Founder Information Industry Group Co., Ltd. (北大方正信息產業集團有限公司) (“**PKU Founder Information**”), the wholly-owned subsidiary of Peking Founder that directly holds 30.6% of equity interest in the Company. He is the president of Beijing EC-Founder Co., Ltd. (北京方正數碼有限公司), a wholly-owned subsidiary of PKU Founder Information. He is also the chairman and director of China Hi-Tech Group Co., Ltd. (中國高科集團股份有限公司) (stock code: 600730), a company in which 20.03% of equity interest is held by Peking Founder and its shares listed on the Shanghai Stock Exchange, since May 2019. He is also a director of a number of associated companies of Peking Founder. Mr Qi received his bachelor degree in Law, bachelor degree in Economics and master degree in Law at Peking University. Mr Qi has extensive experience in listed companies management and investment and finance management, and has solid knowledge in the field of law and economics.

Save as disclosed above, as at the date of this announcement, Mr Qi does not hold any position with the Company or any members of the Group, and does not have any directorship in other listed public companies in the last three years.

Save as disclosed above, as at the date of this announcement, Mr Qi does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr Qi does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (“**SFO**”).

Mr Qi has entered into a service agreement as an executive Director with the Company for a term of two years from the date of appointment and should continue thereafter unless and until terminated by either the Company or Mr Qi in accordance with the service agreement. Mr Qi is not entitled to any director’s fee payable or salary payable at the time entering into the service agreement, however, which may be reviewed from time to time at the discretion of the Board. Mr Qi will also be entitled to discretionary bonus to be determined at the end of each financial year. Mr Qi is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive Directors shall not exceed 15 per cent. of the audited consolidated net profit (after payment of all bonuses) after taxation and non-controlling interests of the Group for that financial year. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the bye-laws of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr Qi that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of Listing Rules.

APPOINTMENT OF MR ZHANG JIAN GUO AS AN EXECUTIVE DIRECTOR

Mr Zhang Jian Guo (“**Mr Zhang**”), aged 53, is a vice president of Beijing Founder Electronics Co., Ltd. (北京北大方正電子有限公司) (“**Founder Electronics**”), a wholly-owned subsidiary of the Company, and a general manager of Peking Founder Handwriting Digital Technology Co., Ltd. (北京方正手迹數字技術有限公司), a subsidiary of PKU Founder Information. Mr Zhang received his bachelor degree in information mathematics from Peking University and his master degree in Business Administration at Guanghua School of Management of Peking University. Mr Zhang is a director of the Chinese Information Society of China (中國中文信息學會理事), the head of the Professional Committee of Chinese Character Font Information (漢字字形信息專業委員會主任委員), a deputy head of the Chinese Character Font Design and Research Centre (中國文字字體設計與研究中心副主任), a member of the National Language and Character Standardization Technical Committee (全國語言文字標準化技術委員會委員), and a deputy head of the Coding Sub-Technical Committee of the National Information Technology Standardization Technical Committee (SAC/TC28/SC2) (全國信息技術標準化技術委員會編碼分技術委員會(SAC/TC28/SC2)副主任委員). Mr Zhang has extensive business and management experience in the key business areas of Founder Electronics.

Save as disclosed above, as at the date of this announcement, Mr Zhang does not hold any position with the Company or any members of the Group, and does not have any directorship in other listed public companies in the last three years.

Save as disclosed above, as at the date of this announcement, Mr Zhang does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr Zhang is directly beneficially interested in 1,160,000 shares of the Company. Save as disclosed above, Mr Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr Zhang has entered into a service agreement as an executive Director with the Company for a term of two years from the date of appointment and should continue thereafter unless and until terminated by either the Company or Mr Zhang in accordance with the service agreement. Mr Zhang is not entitled to any director's fee payable or salary payable at the time entering into the service agreement, however, which may be reviewed from time to time at the discretion of the Board. Mr Zhang will also be entitled to discretionary bonus to be determined at the end of each financial year. Mr Zhang is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive Directors shall not exceed 15 per cent. of the audited consolidated net profit (after payment of all bonuses) after taxation and non-controlling interests of the Group for that financial year. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the bye-laws of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr Zhang that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr Qi and Mr Zhang on their appointment as executive Directors.

By Order of the Board
Founder Holdings Limited
Cheung Shuen Lung
Chairman

Hong Kong, 10 June 2022

As at the date of this announcement, the Board comprises executive directors of Mr Cheung Shuen Lung (Chairman), Mr Shao Xing (President), Mr Qi Zi Xin, Mr Hu Bin, Ms Liao Hang and Mr Zhang Jian Guo, and the independent non-executive directors of Mr Chan Chung Kik, Lewis, Mr Lau Ka Wing and Mr Lai Nga Ming, Edmund.

* *For identification purposes only*