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(Stock Code: 00418)

## INSIDE INFORMATION

### ANNOUNCEMENT ON THE NOTIFICATION LETTER IN RELATION TO THE EXTENSION APPROVAL FOR RESTRUCTURING PROPOSAL BY THE COURT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)(the “**SFO**”).

References are made to the announcements of Founder Holdings Limited (the “**Company**”) dated 18 February 2020, 19 February 2020, 17 July 2020, 31 July 2020, 25 January 2021, 29 January 2021, 30 April 2021, 5 May 2021, 28 May 2021, 28 June 2021, 8 July 2021, 28 July 2021, 27 August 2021, 27 September 2021, 21 October 2021, 23 November 2021, 23 December 2021, 21 January 2022, 8 February 2022, 8 March 2022, 8 April 2022, 6 May 2022 and 10 June 2022 (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement of the Company dated 8 July 2021, on 5 July 2021, the administrator of Peking University Founder Group Company Limited received a “written civil ruling” No. (2020)京 01 破 13 號之五 served by the Court, in which

ruled that the Proposal was approved and the restructuring procedure was terminated. The Proposal shall be executed by the Five Companies including Peking Founder and are supervised by the administrator of Peking University Founder Group Company Limited in accordance with the relevant PRC laws. Pursuant to the Proposal, the execution period of the Proposal is the 12 months from the date of approval of the Proposal by the Court, being 28 June 2021.

The Board wishes to update shareholders of the Company and potential investors that on 24 June 2022, the Company received a notification letter from Peking Founder, stating that due to a combination of various factors including COVID-19, the execution of the Proposal could not be completed within the original deadline. Upon application of the Five Companies including Peking Founder, the Court ruled to grant an extension for the execution period of the Proposal until 28 December 2022 in accordance with the relevant PRC laws.

The Company will continue to closely monitor subsequent developments in relation to the Proposal. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the SFO.

**WARNING: Shareholders and potential investors should be aware that the Proposal may or may not continue to proceed. There is no assurance that any transaction mentioned in this announcement will materialise or eventually be consummated and the discussions may or may not result in the change of controlling shareholders of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.**

By Order of the Board  
**Founder Holdings Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 24 June 2022

*As at the date of this announcement, the Board comprises executive directors of Mr Cheung Shuen Lung (Chairman), Mr Shao Xing (President), Mr Qi Zi Xin, Mr Hu Bin, Ms Liao Hang and Mr Zhang Jian Guo, and the independent non-executive directors of Mr Chan Chung Kik, Lewis, Mr Lau Ka Wing and Mr Lai Nga Ming, Edmund.*

*\* For identification purpose only*