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**RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 19 DECEMBER 2008**

The Board is pleased to announce that the ordinary resolution to approve the transactions contemplated under the Peking Founder Master Agreement and the proposed annual caps for the each of the three years ending 31 December 2009, 2010 and 2011 was duly passed at the SGM held on Friday, 19 December 2008.

Reference is made to the notice of special general meeting dated 3 December 2008 (the "**SGM Notice**") and the circular of the Company dated 3 December 2008 (the "**Circular**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that as more than 50% of the valid votes were cast in favor of the ordinary resolution, the transactions contemplated under the Peking Founder Master Agreement and the proposed annual caps for each of the three years ending 31 December 2009, 2010 and 2011 was duly passed by the Independent Shareholders by poll at the SGM on Friday, 19 December 2008. The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The poll results in respect of ordinary resolution proposed at the SGM are as follows:

ORDINARY RESOLUTION	FOR	AGAINST	Total number of Shares voted
	Number of Shares (%)	Number of Shares (%)	
To approve the transactions under the Peking Founder Master Agreement and the proposed annual caps for each of the three years ending 31 December 2009, 2010 and 2011	12,059,600 (100%)	0 (0%)	12,059,600

Note: The full text of the above ordinary resolution is set out in the SGM Notice.

As at the date of the SGM, the number of issued shares of the Company (the "**Shares**") was 1,130,299,893Shares. As referred to in the Circular, Peking Founder and its associates were interested in 367,179,610 Shares, representing approximately 32.49% of the issued share capital of the Company and controlled or were entitled to exercise the control over the voting rights in respect of the 32.49% interest in the issued share capital of the Company. Under the Listing Rules, Peking Founder and its associates were required to, and did, abstain from voting in respect of the above ordinary resolution proposed at the SGM. As a result, Independent Shareholders holding a total of 763,120,283 Shares were entitled to attend and vote for or against the ordinary resolution proposed at the SGM.

No Shareholder was entitled to attend and vote only against the ordinary resolution at the SGM.

The Board of the Company comprises the executive directors of Mr Zhang Zhao Dong (Chairman), Professor Xiao Jian Guo (Deputy Chairman), Mr Liu Xiao Kun (President), Professor Wei Xin, Mr Chen Geng and Mr Xie Ke Hai, and the independent non-executive directors of Mr Li Fat Chung, Dr Hu Hung Lick, Henry and Ms Wong Lam Kit Yee.

By order of the Board of
FOUNDER HOLDINGS LIMITED
Zhang Zhao Dong
Chairman

Hong Kong, 19 December 2008

** For identification purpose only*