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Well Way Group Limited

和滙集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

CHANGE OF EXECUTIVE DIRECTORS, MEMBER OF NOMINATION COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE

The board (the “Board”) of directors (the “Directors”) of Well Way Group Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Tang Chi Ming (“Mr. Tang”) will resign as an executive Director with effect from 24 March 2014 due to his own decision to devote more time to his personal business, but he will remain as a director of certain subsidiaries of the Company. Following his resignation as the executive Director, he will also cease to be a member of each of the remuneration committee and nomination committee of the Company.

Mr. Tang confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces the appointment of Mr. Mung Bun Man, Alan (“Mr. Mung”) as an executive Director, a member of each of the nomination committee and remuneration committee of the Company with effect from 24 March 2014.

The biographic details of Mr. Mung are as follows:

Mr. Mung Bun Man, Alan, aged 27, holds a Bachelor of Arts Degree in Business Economics from University of California–Santa Barbara and a Master Degree in Finance from Peking University. Mr. Mung is the managing partner of First Beijing Investment Limited and a director of Hong Kong Airlines Limited. He is also the vice chairman of Hong Kong Youth Synergy and a member of each of All-China Youth Federation and The Y.Elites Association Limited. Mr. Mung has extensive working experience in investment and asset management. He is an executive director of Bestway International Holdings Limited (Stock Code: 718) and Shougang Concord Technology Holdings Limited (Stock Code: 521), both companies are listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”). In addition, he was an executive director of Mastermind Capital Limited (Stock Code: 905), a company listed on the Main Board of the Stock Exchange, during the

period from November 2010 to April 2013. Save as disclosed above, Mr. Mung did not hold any directorship in other listed public companies in the last three years and does not hold any other position with the Company or other members of the Group.

Mr. Mung has not entered into any service contract with the Company and has no fixed term of service with the Company. He is subject to retirement at the next following general meeting after his appointment and thereafter subject to retirement by rotation at least once every three years and in accordance with the Articles of Association of the Company. He is entitled to a director's fee of HK\$60,000 per annum which is determined by the Board by reference to his duties and responsibilities and the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Mr. Mung is the son of Mr. Mung Kin Keung, a substantial shareholder of the Company. Save as disclosed above, Mr. Mung does not have any relationship with any Directors, senior management or substantial or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities (the "GEM Listing Rules") on the Growth Enterprise Market ("GEM") of the Stock Exchange) of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there of any other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Mung.

The Board would like to take this opportunity to express its appreciation to Mr. Tang for his valuable contribution to the Company during his term of services and to extend its warmest welcome to Mr. Mung in joining the Board.

By Order of the Board
Well Way Group Limited
Tse Kam Fai
Company Secretary

Hong Kong, 21 March 2014

As at the date of this announcement, the Board comprises Mr. Tang Chi Ming and Mr. Tse Ke Li as executive Directors, and Mr. Chung Koon Yan, Ms. Chan Ling, Eva and Mr. Lam Ka Wai, Graham as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.wellwaygp.com.