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## **Well Way Group Limited**

### **和滙集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8063)**

#### **ANNOUNCEMENT**

**RESULTS OF THE OPEN OFFER OF 74,959,150 OFFER SHARES  
ON THE BASIS OF ONE OFFER SHARE  
FOR EVERY TWO EXISTING SHARES  
HELD ON THE RECORD DATE AT HK\$0.70 PER OFFER SHARE**

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The Board announces that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Open Offer has become unconditional at 4:00 p.m. on Monday, 16 June 2014.

As at 4:00 p.m. on Wednesday, 11 June 2014, being the latest time for acceptance of and payment for the Offer Shares, a total of 14 valid acceptances in respect of 36,913,104 Offer Shares provisionally allotted to the Qualifying Shareholders under the Open Offer have been received, representing approximately 49.24% of the total number of the 74,959,150 Offer Shares available for subscription under the Open Offer.

Mr. Mung has successfully subscribed for 17,104,000 Offer Shares under his entitlement pursuant to the Open Offer.

Based on the results of the Open Offer, the Open Offer was under-subscribed by 38,046,046 Offer Shares. In accordance with the Underwriting Agreement, the subscribers who are the Independent Third Parties procured by the Underwriter have subscribed for all the under-subscribed 38,046,046 Offer Shares, representing approximately 50.76% of the total number of 74,959,150 Offer Shares and approximately 16.92% of the issued share capital of the Company of 224,877,450 Shares as enlarged by the 74,959,150 Offer Shares. The subscribers procured by the Underwriter are the Independent Third Parties and none of the subscribers has become a substantial Shareholder immediately after completion of the Open Offer.

References are made to the prospectus of Well Way Group Limited (the “**Company**”) dated 26 May 2014 (the “**Prospectus**”) in connection with the Open Offer. All capitalised terms used herein shall, unless otherwise defined, have the same meanings as those defined in the Prospectus.

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**Despatch of certificates for the Offer Shares**

Share certificates for the fully-paid Offer Shares will be posted on Wednesday, 18 June 2014 to the Qualifying Shareholders’ registered addresses shown on the register of members of the Company by ordinary post at their own risk.

Dealings in the fully-paid Offer Shares are expected to commence on the Stock Exchange at 9:00 am on Thursday, 19 June 2014.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge and information, the following is a table showing the changes in the shareholding structure of the Company immediately before and after completion of the Open Offer:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>Number of Shares</i>	<i>% (approx.)</i>	<i>Number of Shares</i>	<i>% (approx.)</i>
Mr. Mung	34,208,000	22.82	51,312,000	22.82
<b>Directors</b>				
Mr. Tse Ke Li	1,150,000	0.77	1,150,000	0.51
Ms. Chan Ling, Eva	500,000	0.33	500,000	0.22
Mr. Tang Chi Ming ( <i>Note 1</i> )	1,150,000	0.77	1,150,000	0.51
<b>Public shareholders</b>				
Other Shareholders	112,910,100	75.31	132,719,204	59.02
The Underwriter	200	0.00	200	0.00
Subscribers procured by the Underwriter ( <i>Note 2</i> )	—	—	38,046,046	16.92
Total	<u>149,918,300</u>	<u>100.00</u>	<u>224,877,450</u>	<u>100.00</u>

*Notes:*

1. Mr. Tang Chi Ming is a former director of the Company.
2. None of the subscribers has become a substantial Shareholder immediately after completion of the Open Offer.

By Order of the Board  
**Well Way Group Limited**  
**Mung Bun Man, Alan**  
*Executive Director*

Hong Kong, 17 June 2014

*As at the date of this announcement, the Board comprises Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors, and Mr. Chan Wai Man, Ms. Chan Ling, Eva and Mr. Chan Ho Bun, Steve as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at [www.wellwaygp.com](http://www.wellwaygp.com).*