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Well Way Group Limited
和滙集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

ANNOUNCEMENT

**RESULTS OF OPEN OFFER OF 509,714,900 OFFER SHARES ON THE BASIS OF
TWO OFFER SHARES FOR EVERY ONE EXISTING SHARE HELD
ON THE RECORD DATE AT HK\$0.30 PER OFFER SHARE**

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The Board announces that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Open Offer has become unconditional at 4:00 p.m. on Thursday, 6 November 2014.

As at 4:00 p.m. on Friday, 31 October 2014, being the latest time for acceptance of and payment for the Offer Shares, a total of 20 valid acceptances in respect of 269,687,962 Offer Shares provisionally allotted to the Qualifying Shareholders under the Open Offer have been received, representing approximately 52.91% of the total number of 509,714,900 Offer Shares available for subscription under the Open Offer.

Mr. Mung Kin Keung has successfully subscribed for 102,624,000 Offer Shares in accordance with the Irrevocable Undertaking.

Based on the results of the Open Offer, the Open Offer was under-subscribed by 240,026,938 Offer Shares. In accordance with the Underwriting Agreement, the subscribers who are the Independent Third Parties procured by Kingston Securities have subscribed for all the under-subscribed 240,026,938 Offer Shares, representing approximately 47.09% of the total number of Offer Share and approximately 31.39% of the issued share capital of the Company of 764,572,350 Shares as enlarged by the 509,714,900 Offer Shares. The subscribers procured by Kingston Securities are the Independent Third Parties and none of the subscribers has become a substantial Shareholder immediately after completion of the Open Offer.

References are made to the prospectus of Well Way Group Limited (the “**Company**”) dated 17 October 2014 (the “**Prospectus**”) in connection with the Open Offer. All capitalised terms used herein shall, unless otherwise defined, have the same meanings as those defined in the Prospectus.

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Despatch of certificates for the Offer Shares

Share certificates for the fully-paid Offer Shares will be posted on Wednesday, 12 November 2014 to the Qualifying Shareholders’ registered addresses shown on the register of members of the Company by ordinary post at their own risk.

Dealings in the fully-paid Offer Shares are expected to commence on the Stock Exchange at 9:00 am on Thursday, 13 November 2014.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge and information, the following is a table showing the changes in the shareholding structure of the Company immediately before and after completion of the Open Offer:

Shareholders	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>Number of Shares</i>	<i>% (approx.)</i>	<i>Number of Shares</i>	<i>% (approx.)</i>
Directors				
Mr. Mung Kin Keung	51,312,000	20.13	153,936,000	20.13
Mr. Tse Ke Li	1,150,000	0.45	1,150,000	0.15
Public Shareholders				
Other public Shareholders	202,395,250	79.42	369,459,212	48.33
Kingston Securities	200	0.00	200	0.00
Subscribers procured by Kingston Securities (<i>Note</i>)	—	—	240,026,938	31.39
Total	254,857,450	100.00	764,572,350	100.00

Note:

The subscribers procured by Kingston Securities are the Independent Third Parties and none of the subscribers has become a substantial Shareholder immediately after completion of the Open Offer.

By Order of the Board
Well Way Group Limited
Mung Bun Man, Alan
Executive Director

Hong Kong, 10 November 2014

As at the date of this announcement, the Board comprises Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan, Mr. Tse Ke Li and Mr. Leung Wai Man as executive Directors, and Mr. Chan Wai Man, Mr. Chan Ho Bun, Steve and Mr. Fung Wai Ching as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.wellwaygp.com.