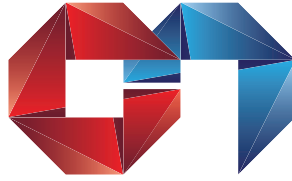


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

CHANGE IN USE OF PROCEEDS

References are made to the announcements of Global Mastermind Holdings Limited (the “**Company**”) dated 23 June 2016 (the “**Announcement**”) and 8 July 2016 in relation to, among others, the issue of new Shares under the generate mandate of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Following the completion of the Subscription on 8 July 2016, net proceeds of approximately HK\$45.77 million has been raised (the “**Net Proceeds**”). As disclosed in the Announcement, the Company originally intended to allocate the Net Proceeds for repayment of borrowings of the Group.

In order to improve the efficiency of the use of the Net Proceeds, the Directors had applied HK\$40.00 million from the Net Proceeds for financing the loan pursuant to the loan agreement dated 3 August 2016 (with reference to the Company’s announcement dated 3 August 2016). The remaining balance of the Net Proceeds of approximately HK\$5.77 million would be re-allocated for general working capital of the Group. The Board considers that such change in the use of the Net Proceeds is in the best interests of the Company and its shareholders as a whole.

By Order of the Board
Global Mastermind Holdings Limited
Mung Bun Man, Alan
Executive Director

Hong Kong, 5 October 2016

* *For identification purposes only*

As at the date of this announcement, the Board comprises Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan, Mr. Leung Wai Man and Mr. Tse Ke Li as executive Directors and Mr. Law Kwok Ho, Kenward, Mr. Tsai Yung Chieh, David and Mr. Fung Wai Ching as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.globalmholdings.com.