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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

CHANGE IN USE OF PROCEEDS

References are made to the announcements of Global Mastermind Holdings Limited dated 13 June 2017, 3 July 2017 and 25 October 2017 (collectively, the “**Announcements**”) in relation to, among others, the placing of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Following the Completion on 3 July 2017, the Net Proceeds of approximately HK\$68.3 million has been raised. As disclosed in the announcements of the Company dated 13 June 2017 and 25 October 2017, the Group intended to apply the Net Proceeds of (i) HK\$60.0 million from the Placing to provide the Subordinated Loan Facility to Global Mastermind Securities, in particular, to further expand its securities margin financing business; (ii) HK\$7.0 million from the Placing to pay part of the proposed paid-up share capital of Global Mastermind Futures Limited; and (iii) HK\$1.3 million from the Placing as general working capital for the Securities Business and/or the Advising on Securities Business.

* *For identification purposes only*

The Company intends to reallocate HK\$60.0 million of the Net Proceeds originally allocated for the Subordinated Loan Facility to increase the share capital of Global Mastermind Securities, which is a licensed corporation to carry on Type 1 (dealing in securities) and Type 4 (advising on securities business) regulated activities under the SFO. Other than the above reallocation and HK\$7.0 million of the Net Proceeds which has been utilized for paying part of the paid-up share capital of Global Mastermind Futures Limited, the remaining balance of the Net Proceeds of HK\$1.3 million would be used as intended. The Board considers that such change in the use of the Net Proceeds is in the best interests of the Company and the Shareholders as a whole.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 9 November 2017

As at the date of this announcement, Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Tsai Yung Chieh, David and Mr. Fung Wai Ching as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.globalmholdings.com.