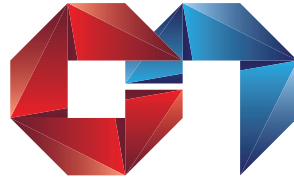


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF REPAYMENT DATE OF LOAN

PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF REPAYMENT DATE OF LOAN

Reference is made to the Announcements in relation to the Loan Agreement for the grant of the Loan in the principal amount of HK\$58.0 million to the Borrower for a term of 12 months from the date of drawdown and the First Supplemental Agreement to extend the repayment date of the Loan for 12 months from 8 August 2018 to 8 August 2019. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that, on 7 August 2019 (after trading hours of the Stock Exchange), the Second Supplemental Agreement was entered into between Global Mastermind Financial Services as the Lender and Customer D as the Borrower in relation to the Loan Extension and the Change of Interest Payment Interval. Save and except for the Loan Extension and the Change of Interest Payment Interval, all the terms and conditions of the Loan Agreement (as amended by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of the Loan Agreement and the First Supplemental Agreement were disclosed in the Announcements respectively.

* *For identification purposes only*

GEM LISTING RULES IMPLICATIONS

As all of the relevant applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan Extension is more than 5% but all are less than 25%, the Loan Extension constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is only subject to the announcement requirement of the GEM Listing Rules.

PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF REPAYMENT DATE OF LOAN

Reference is made to the announcements of the Company dated 1 August 2017 and 7 August 2018 (the “**Announcements**”) in relation to the Loan Agreement for the grant of the Loan in the principal amount of HK\$58.0 million to the Borrower for a term of 12 months from the date of drawdown and the supplemental agreement to extend the repayment date of the Loan for 12 months from 8 August 2018 to 8 August 2019 (the “**First Supplemental Agreement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that, on 7 August 2019 (after trading hours of the Stock Exchange), a supplemental agreement (the “**Second Supplemental Agreement**”) was entered into between Global Mastermind Financial Services as the Lender and Customer D as the Borrower in relation to the extension of the repayment date of the Loan for 12 months from 8 August 2019 to 8 August 2020 (the “**Loan Extension**”) and the change of interest payment interval to every three months in arrears on the last business day of every three months after the date of drawdown which will be effective upon the signing of the Second Supplemental Agreement (the “**Change of Interest Payment Interval**”). Save and except for the Loan Extension and the Change of Interest Payment Interval, all the terms and conditions of the Loan Agreement (as amended by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of the Loan Agreement and the First Supplemental Agreement are disclosed in the Announcements respectively.

Interest accrued under the Loan Agreement (prior to the Loan Extension) has been fully repaid to the Lender on 7 August 2019.

Information on the Borrower

Customer D is an individual who is a merchant. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquires, Customer D is an independent third party and is not connected with the Group.

Save for the Loan Agreement and the First Supplemental Agreement, the Borrower did not have any past business relationship with the Group.

Information on the Group and Global Mastermind Financial Services

The Company is an investment holding company and its subsidiaries are principally engaged in the provision and operation of travel business, treasury management business, money lending business and provision of securities, futures, corporate finance advisory and asset management services.

Global Mastermind Financial Services is a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. Global Mastermind Financial Services conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

Reasons for and benefits of the Loan Extension

As money lending is one of the principal activities of the Group, the provision of loans and the extension of repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of the Borrower, Global Mastermind Financial Services and the Borrower negotiated for the Loan Extension and the Change of Interest Payment Interval. Having considered the financial background, the interest payment history of the Borrower; and the additional interest income of HK\$4.64 million to be generated to Global Mastermind Financial Services from the Loan Extension, the Second Supplemental Agreement was entered into between Global Mastermind Financial Services and the Borrower in relation to the Loan Extension and the Change of Interest Payment Interval as the Directors have considered that the Loan Extension and the Change of Interest Payment Interval under the Second Supplemental Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

GEM LISTING RULES IMPLICATIONS

As all of the relevant applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan Extension is more than 5% but all are less than 25%, the Loan Extension constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is only subject to the announcement requirement of the GEM Listing Rules.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 7 August 2019

As at the date of this announcement, Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Tsai Yung Chieh, David and Mr. Fung Wai Ching as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at <http://www.globalmholdings.com>.