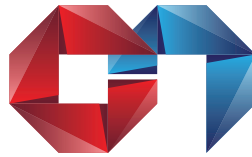


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GLOBAL MASTERMIND

環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

VOLUNTARY ANNOUNCEMENT DECREASE IN LOSS FOR THE YEAR ENDED 31 DECEMBER 2022

The Board wishes to inform the Shareholders and potential investors that based on the unaudited consolidated management accounts of the Group and the information currently available, the loss of the Group for FY2022 is expected to decrease by around 9% to 15% as compared to the loss of HK\$183.1 million for FY2021.

This announcement is made by Global Mastermind Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the unaudited consolidated management accounts of the Group and the information currently available, the loss of the Group for the year ended 31 December 2022 (“**FY2022**”) is expected to decrease by around 9% to 15% as compared to the loss of HK\$183.1 million for the year ended 31 December 2021 (“**FY2021**”). This decrease in loss is mainly attributable to the absence of the previous year’s one-off loss on fair value changes of convertible bonds in the amount of approximately HK\$96.3 million, but which was partially offset by (i) an expected increase in the allowance of expected credit loss on loan receivables; (ii) the recognition of net realised and unrealised losses on securities investment in FY2022 due to the poor performance of capital market, in contrast to net realised and unrealised gains on securities investment in FY2021; and (iii) a decrease in interest income from money lending business for the full year, as anticipated by the Company’s quarterly and interim results already announced.

* For identification purposes only

The Company is still finalising the annual results of the Group for the FY2022. The information contained in this announcement is only the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available, which have not audited or reviewed by the Company's auditor and may be subject to changes and adjustments. The Group's actual annual results for FY2022 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2022, which is scheduled to be published on 29 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 24 March 2023

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung and Mr. Mung Bun Man, Alan as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of publication and on the Company's website at www.globalmholdings.com.