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TRASY GOLD EX LIMITED

卓施金網有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08063)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
AND
ADJUSTMENTS TO THE SHARE OPTIONS**

The Board is pleased to announce that (i) the ordinary resolution as set out in the notice of EGM relating to the proposed Share Consolidation; and (ii) the special resolution as set out in the notice of the EGM relating to the proposed Capital Reduction and Sub-division, have been duly passed at the EGM held on 13 August 2008.

Reference is made to the circular of the Company dated 21 July 2008 (the “**Circular**”) relating to the proposed Share Consolidation and the proposed Capital Reduction and Sub-division. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

Results of the EGM

The Board is pleased to announce that (i) the ordinary resolution as set out in the notice of EGM relating to the proposed Share Consolidation; and (ii) the special resolution as set out in the notice of the EGM relating to the proposed Capital Reduction and Sub-division, have been duly passed at the EGM held on 13 August 2008.

Expected timetable

Set out below is the expected timetable for the implementation of the Share Consolidation, change in board lot size, the Capital Reduction and Sub-division:

Effective date for the Share ConsolidationThursday, 14 August 2008

Original counter for trading in Shares
in board lots of 10,000 Shares temporarily closes9:30 a.m. on Thursday,
14 August 2008

Temporary counter for trading in Consolidated
Shares in board lots of 200 Consolidated
Shares in the form of existing share certificates opens.....9:30 a.m. on Thursday,
14 August 2008

First day for free exchange of existing share
certificates for new share certificates
for the Consolidated Shares commences.....Thursday, 14 August 2008

Original counter for trading in Consolidated
Shares in board lots of 2,000 Consolidated
Shares in the form of new share certificates
for Consolidated Shares reopens.....9:30 a.m. on Thursday,
28 August 2008

Parallel trading in Consolidated Shares
in the form of new and existing share
certificates commences9:30 a.m. on Thursday,
28 August 2008

Designated broker starts to stand in the market
to provide matching services for the sale and
purchase of odd lots of Consolidated Shares.....Thursday, 28 August 2008

Parallel trading in Consolidated Shares in the form
of new and existing share certificates ends4:10 p.m. on Thursday,
18 September 2008

Temporary counter for trading in board lots of
200 Consolidated Shares in the form of
existing share certificates closes.....4:10 p.m. on Thursday,
18 September 2008

Designated broker ceases to stand in the market
to sell and purchase odd lots of Consolidated Shares.....4:10 p.m. on Thursday,
18 September 2008

Last day for free exchange of existing share certificates
for new share certificates for Consolidated SharesTuesday, 23 September 2008

The following events are conditional on the approval from the Court. The dates are therefore tentative.

Effective date for the Capital Reduction and Sub-division..... Tuesday, 13 January 2009

First day for free exchange of the then share certificates for new share certificates for New Shares (one day after the effective date due to time difference between Hong Kong and the Cayman Islands)Wednesday, 14 January 2009

Last day for free exchange of the then share certificates for new share certificates for New Shares.....Friday, 13 February 2009

The Company will notify the Shareholders of any changes to the expected timetable by way of announcement(s) as and when appropriate.

Adjustments to the Share Options

As at the date of this announcement, there are outstanding Share Options eligible for exercise to subscribe for up to 6,281,957 Shares. Adjustments which have been certified by Hercules Capital Limited, an independent financial adviser, will be made to the exercise price and the number of Shares to be allotted and issued under the Share Options in accordance with the terms of the Share Option Scheme as the Share Consolidation becomes effective. The adjustments to the exercise price per each Share under the Share Options are in accordance with the Supplementary Guidance issued by the Stock Exchange on 5 September 2005. Save as disclosed below, there will be no alteration to the rights of the holders of the Share Options.

Category of participants	Date of grant	Before adjustments	Exercise Price per Share (HK\$)	After adjustments	Exercise price per Share (HK\$)
		Number of Shares to be allotted and issued under the outstanding Share Options		Number of Shares to be allotted and issued under the outstanding Share Options	
Eligible participants	1 June 2007	859,418	0.2144	17,188	10.7200
Eligible participant	6 June 2007	920,808	0.1968	18,416	9.8400
Eligible participants	9 July 2007	4,501,731	0.3225	90,034	16.1250

Hercules Capital Limited, an independent financial adviser, has confirmed to the Directors in writing that the adjustments above satisfied the requirements set out in Rule 23.03(13) of the GEM Listing Rules.

By Order of the Board of
TRASY GOLD EX LIMITED
Tse Kam Fai
Company Secretary

As at the date of this announcement, the Board comprises Mr. Yu Kam Kee, Lawrence as non-executive Chairman, Mr. Tang Chi Ming and Mr. Tse Ke Li as executive Directors, and Mr. Chung Koon Yan, Mr. Wong Kai Tat and Ms. Chan Ling, Eva as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at <http://www.trasy.com>.

Hong Kong, 13 August 2008