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**TRASY GOLD EX LIMITED**

**卓施金網有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 08063)

**EFFECTIVE DATE FOR  
THE CAPITAL REDUCTION AND SUB-DIVISION**

The Board is pleased to announce that the order confirming the Capital Reduction was granted by the Court on 31 October 2008, and copies of order of the Court and other relevant documents were filed and duly registered with the Registrar of Companies in the Cayman Islands on 12 November 2008, Cayman Islands time. Accordingly, all the conditions precedent for the implementation of the Capital Reduction have been fulfilled and the Capital Reduction became effective on 12 November 2008, Cayman Islands time.

Reference is made to the circular of Trasy Gold Ex Limited (the “Company”) dated 21 July 2008 (the “Circular”) relating to, among other things, the proposed Capital Reduction and Sub-division. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the order confirming the Capital Reduction was granted by the Court on 31 October 2008, and copies of order of the Court and other relevant documents were filed and duly registered with the Registrar of Companies in the Cayman Islands on 12 November 2008, Cayman Islands time. Accordingly, all the conditions precedent for the implementation of the Capital Reduction have been fulfilled and the Capital Reduction became effective on 12 November 2008, Cayman Islands time.

Set out below is the timetable for the implementation of the Capital Reduction and Sub-division:

Effective date for the Capital Reduction and Sub-division.....Wednesday, 12 November 2008  
(Cayman Islands time)

Commencement of dealings in the New Shares.....Friday, 14 November 2008

First day for free exchange of the then share  
certificates for new share certificates for New Shares..... Monday, 17 November 2008

Last day for free exchange of the then share certificates  
for new share certificates for New Shares ..... Tuesday, 16 December 2008

By Order of the Board of  
**TRASY GOLD EX LIMITED**  
**Tse Kam Fai**  
*Company Secretary*

Hong Kong, 13 November 2008

As at the date of this announcement, the Board comprises Mr. Yu Kam Kee, Lawrence as non-executive Chairman, Mr. Tang Chi Ming and Mr. Tse Ke Li as executive Directors, and Mr. Chung Koon Yan, Mr. Wong Kai Tat and Ms. Chan Ling, Eva as independent non-executive Directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of the Company at <http://www.trasy.com>.*